

## Fast Facts on Charleston

City of Charleston, SC	
Demographics and Economic Status <sup>1</sup>	
Population	135,257
Median Age	34.8
Median Household Income	\$68,438
Race/Ethnicity	
White	74.1%
Black or African American	21.7%
Asian	1.9%
Two or More Races	1.5%
Hispanic or Latino	3.2%
Poverty Rate	
All People	13.2%
Families with Children <18	12.3%
Educational Attainment	
<High School or Equivalent	5.1%
High School or Equivalent	17.6%
Some College or Associate's	24.2%
Bachelor's Degree or Higher	53.1%
Employment and Employers	
Employment Status, (2015–2019 average) <sup>1</sup>	
In Labor Force	67.6%
Unemployed	2.3%
2020 Avg. Unemployment <sup>2</sup>	3.4%
Homeownership and Housing Stock	
Total Housing Units	64,010
Renters	44.4%
Homeowners	55.6%
Median Rent	\$1,257
Wealth and Access to Credit, Charleston-North-Charleston MSA <sup>3</sup>	
Median Debt	\$37,783
Percent of Residents with Debt	77.6%
Percent of Residents with Student Loan Debt	25.9%

Charleston County, SC	
Demographics and Economic Status <sup>1</sup>	
Population	401,165
Median Age	37.8
Median Household Income	\$64,022
Race/Ethnicity	
White	68.3%
Black or African American	26.7%
Asian	1.5%
Two or More Races	2.1%
Hispanic or Latino	5.1%
Poverty Rate	
All People	13.7%
Families with Children <18	15.3%
Educational Attainment	
<High School or Equivalency	7.3%
High School or Equivalency	22.7%
Some College or Associate's	25.4%
Bachelor's Degree or Higher	43.6%
Employment and Employers	
Employment Status, (2015–2019 average) <sup>1</sup>	
In Labor Force	65.3%
Unemployed	2.4%
2020 Avg. Unemployment <sup>2</sup>	6.3%
Homeownership and Housing Stock	
Total Housing Units	187,953
Renters	38.4%
Homeowners	61.6%
Median Rent	\$1,190
Wealth and Access to Credit, South Carolina <sup>3</sup>	
Median Debt	\$26,754
Percent of Residents with Debt	74.2%
Percent of Residents with Student Loan Debt	22.7%

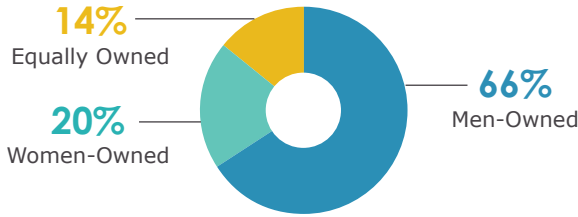
<sup>1</sup> 2019 American Community Survey 5-Year Estimates: [www.census.gov/acs/www/data/data-tables-and-tools/data-profiles/](http://www.census.gov/acs/www/data/data-tables-and-tools/data-profiles/)

<sup>2</sup> U.S. Bureau of Labor Statistics, 2020 Annual Averages, Local Area Unemployment Statistics: [data.bls.gov/PDQWeb/la](http://data.bls.gov/PDQWeb/la)

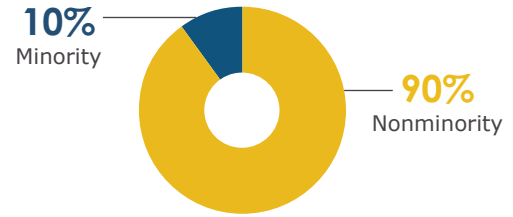
<sup>3</sup> December 2019, Federal Reserve Bank of Philadelphia, Consumer Credit Explorer, [www.philadelphiafed.org/eqfx/webstat/index](http://www.philadelphiafed.org/eqfx/webstat/index)

## Small Business Status, Employer Firms, South Carolina<sup>4</sup>

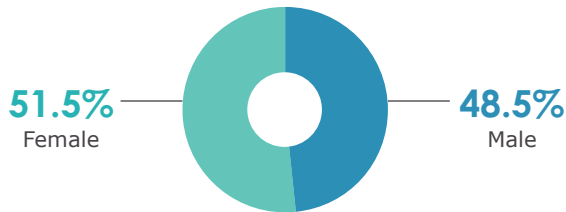
### GENDER OF SMALL BUSINESS OWNERSHIP



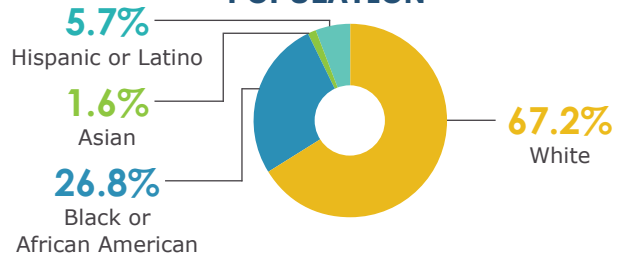
### MINORITY STATUS OF SMALL BUSINESS OWNERSHIP



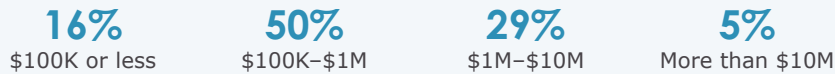
### GENDER OF STATE POPULATION



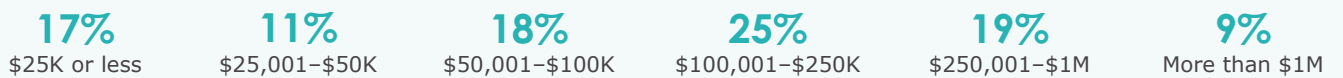
### RACE AND ETHNICITY OF STATE POPULATION<sup>1</sup>



### ANNUAL REVENUE OF SMALL BUSINESSES



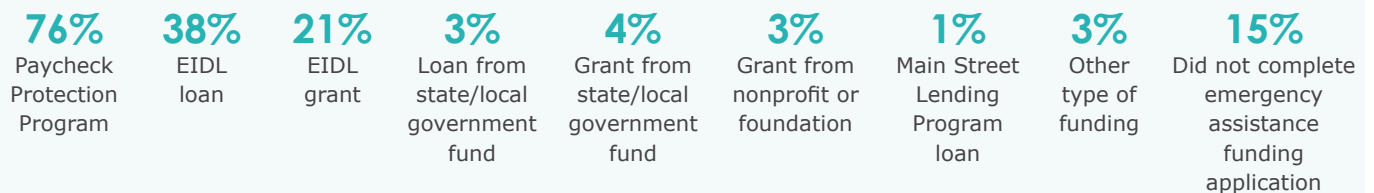
### AMOUNT OF DEBT OUTSTANDING



### HOW HAS COVID-19 IMPACTED BUSINESSES



### APPLICATIONS FOR EMERGENCY ASSISTANCE FUNDS



### SHARE OF FIRMS THAT RECEIVED ALL FINANCING SOUGHT



<sup>4</sup> The Federal Reserve Banks and the Federal Reserve System cannot vouch for the data or analyses derived from these data after the data have been retrieved from [fedsmallbusiness.org](https://www.fedsmallbusiness.org). Source: Federal Reserve Banks, 2020 Small Business Credit Survey