



Fast Facts on Allentown

City of Allentown, PA	
Demographics and Economic Status ¹	
Population	120,915
Median Age	31.6
Median Household Income	\$41,167
Race/Ethnicity	
White	62.3%
Black or African American	14.7%
Asian	2.9%
Two or More Races	4.6%
Hispanic or Latino	52.5%
Poverty Rate	
All People	25.78%
Families with Children <18	29.7%
Educational Attainment	
<High School or Equivalent	21%
High School or Equivalent	38%
Some College or Associate's	25.7%
Bachelor's Degree or Higher	15.3%
Employment and Employers	
Employment Status, (2015–2019 average) ¹	
In Labor Force	63.1%
Unemployed	6.3%
2020 Avg. Unemployment ²	13.7%
Homeownership and Housing Stock	
Total Housing Units	45,824
Renters	59.2%
Homeowners	40.8%
Median Rent	\$1,004
Wealth and Access to Credit, Allentown-Easton MSA ³	
Median Debt	\$27,908
Percent of Residents with Debt	75.3%
Percent of Residents with Student-Loan Debt	23.2%

Lehigh County, PA	
Demographics and Economic Status ¹	
Population	365,052
Median Age	39.1
Median Household Income	\$63,897
Race/Ethnicity	
White	79.3%
Black or African American	7.3%
Asian	3.3%
Two or More Races	3.5%
Hispanic or Latino	24.5%
Poverty Rate	
All People	10.1%
Families with Children <18	11.4%
Educational Attainment	
<High School or Equivalency	11.1%
High School or Equivalency	32.9%
Some College or Associate's	26.2%
Bachelor's Degree or Higher	29.9%
Employment and Employers	
Employment Status, (2015–2019 average) ¹	
In Labor Force	65%
Unemployed	3.7%
2020 Avg. Unemployment ²	9.6%
Homeownership and Housing Stock	
Total Housing Units	146,145
Renters	35.6%
Homeowners	64.4%
Median Rent	\$1,072
Wealth and Access to Credit, Pennsylvania ³	
Median Debt	\$27,635
Percent of Residents with Debt	74.4%
Percent of Residents with Student-Loan Debt	25.3%

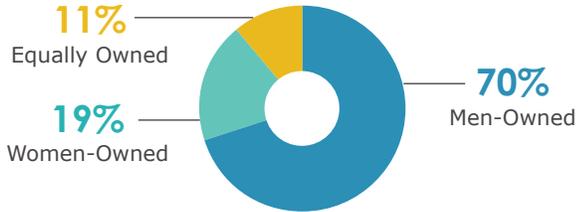
¹ 2019 American Community Survey 5-Year Estimates: www.census.gov/acs/www/data/data-tables-and-tools/data-profiles/

² U.S. Bureau of Labor Statistics, 2020 Annual Averages, Local Area Unemployment Statistics: data.bls.gov/PDQWeb/la

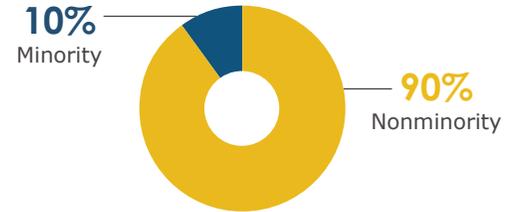
³ December 2019, Federal Reserve Bank of Philadelphia, Consumer Credit Explorer, www.philadelphiafed.org/eqfx/webstat/index

Small Business Status, Employer Firms, Pennsylvania⁴

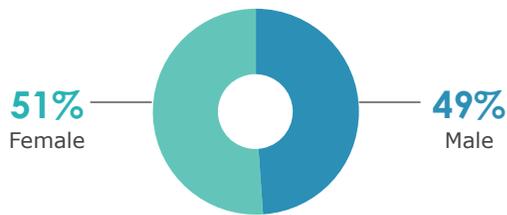
GENDER OF SMALL BUSINESS OWNERSHIP



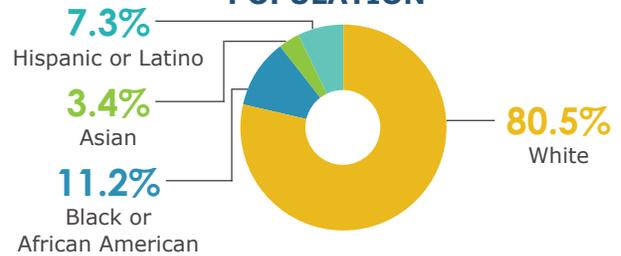
MINORITY STATUS OF SMALL BUSINESS OWNERSHIP



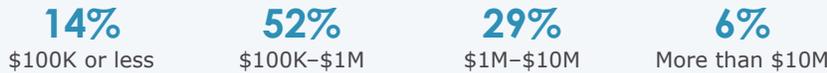
GENDER OF STATE POPULATION



RACE AND ETHNICITY OF STATE POPULATION¹



ANNUAL REVENUE OF SMALL BUSINESSES



AMOUNT OF DEBT OUTSTANDING



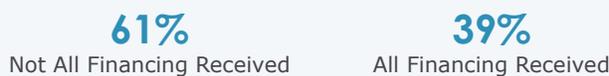
HOW HAS COVID-19 IMPACTED BUSINESSES



CREDIT SOURCES APPLIED TO



SHARE OF FIRMS THAT RECEIVED ALL FINANCING SOUGHT



⁴ The Federal Reserve Banks and the Federal Reserve System cannot vouch for the data or analyses derived from these data after the data have been retrieved from feds-mallbusiness.org. Source: Federal Reserve Banks, 2020 Small Business Credit Survey