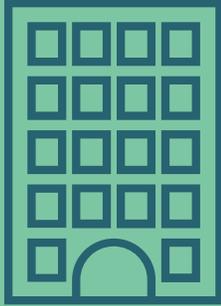


Key Findings

RENTAL HOUSING AFFORDABILITY



Recent analysis by the Federal Reserve Bank of Philadelphia finds that over two-thirds of all lower-income renters in Delaware, New Jersey, and Pennsylvania were burdened by their housing costs.*

Explore detailed findings for the three states and their metropolitan areas in the new Rental Housing Affordability data tool:

<https://philadelphiafed.org/rentalhousing>

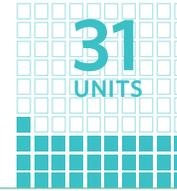
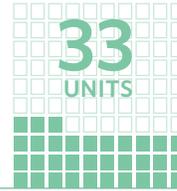
DELAWARE

NEW JERSEY

PENNSYLVANIA

The lowest-income renters faced acute shortages of affordable and available units.

Affordable and available units for every 100 extremely low-income renter households



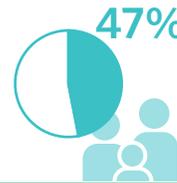
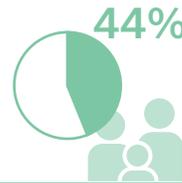
Unaffordable housing has substantial impacts on household budgets.

How much did the typical cost-burdened, extremely low-income renter household pay beyond what they could afford?



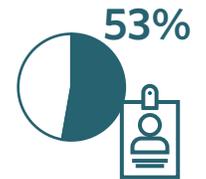
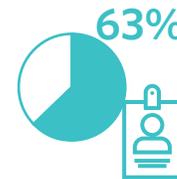
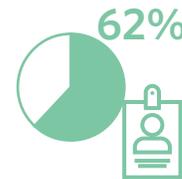
Families with children made up a large portion of cost-burdened, lower-income renter households.

Percentage of cost-burdened, lower-income households that were families with children



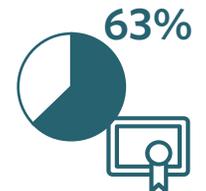
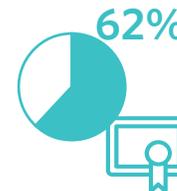
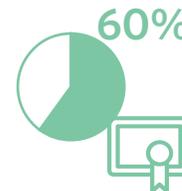
The majority of cost-burdened, lower-income renter households had at least one employed resident.

Percentage of cost-burdened, lower-income households with one or more employed persons



However, many adults in cost-burdened, lower-income renter households faced barriers to accessing high-quality employment.

Adults 25 years or older in cost-burdened, lower-income households with a high school diploma or less



*Estimates pertain to 2014 for Pennsylvania and New Jersey and 2010–2014 for Delaware.

Source: Federal Reserve Bank of Philadelphia, Rental Housing Affordability data tool, based on U.S. Census Bureau's American Community Survey (ACS) Public Use Microdata Sample (PUMS), accessed via the Minnesota Population Center IPUMS-USA database. For more information, contact Eileen Divringi (eileen.divringi@phil.frb.org). The views expressed here are those of the author and do not necessarily represent the views of the Federal Reserve Bank of Philadelphia or the Federal Reserve System.

