



First Children's Finance

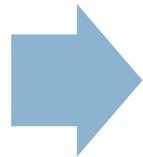
REINVENTING OUR COMMUNITIES CONFERENCE
HEIDI HAGEL BRAID, REGIONAL DIRECTOR



At a Glance – First Children's Finance

Celebrating 25 years supporting the business needs of child care providers

Founded in 1991 as a Community Development Financial Institution (CDFI) and neighborhood-based developer of child care centers in Minneapolis



Became a national nonprofit organization in 2006, with branch offices in Michigan and Iowa in 2008



Expanded regional offices to include North Dakota, South Dakota and Indiana



What We Do

First Children's Finance helps children, families and communities thrive by increasing the availability of quality child care and early education.

We focus on “**the business side**” of child care:

- Providing **loans** and **business development assistance** to high-quality child care businesses serving low- and moderate-income families, and
- **Building partnerships** that connect these vital businesses with the resources of the public and private sectors.



Why It Matters

Access to quality child care and early education is vital to **individual productivity** and **regional economic growth**

- Supports the workforce
- Prepares children for success in school
- Creates strong communities



Programs and Services

Business development programs

- Business Leadership Cohorts
- Growth Fund

Products

Business consulting

Training and technical assistance



Loan Fund: Creating Access to Capital

FCF has lent \$11.6 million

- Portfolio = 49.6% child care centers, 50.4% family child care providers
- Created or preserved 1,762 jobs
- Created or preserved 12,490 child care slots

FCF is a Community Development Financial Institution (CDFI)

- Each loan includes technical assistance and consulting



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