



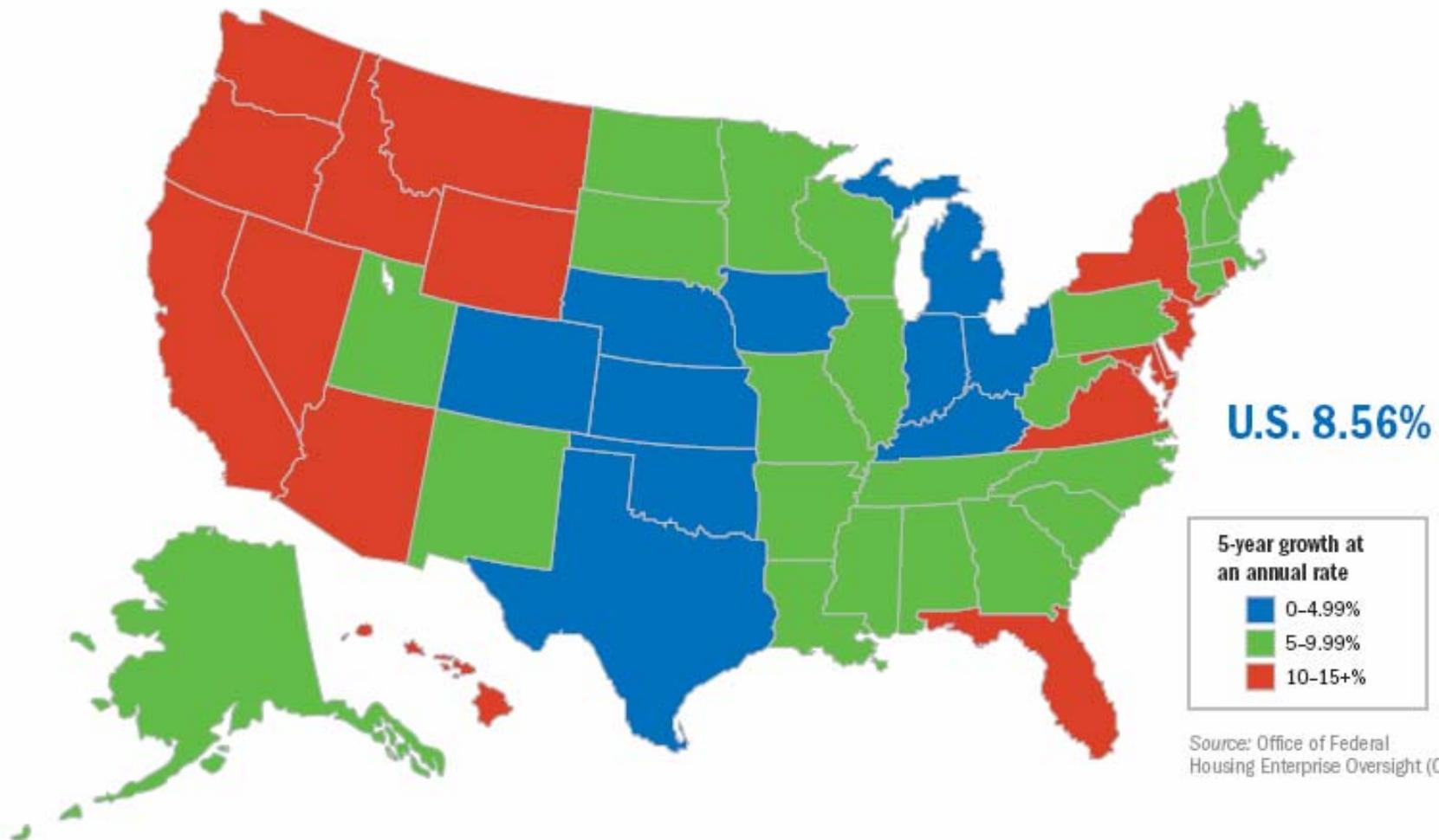
Preventing Foreclosure: Perspectives and Initiatives

September 19, 2007

Federal Reserve Bank of Philadelphia

**Doug Duncan, Mortgage Bankers
Association
SVP & Chief Economist**

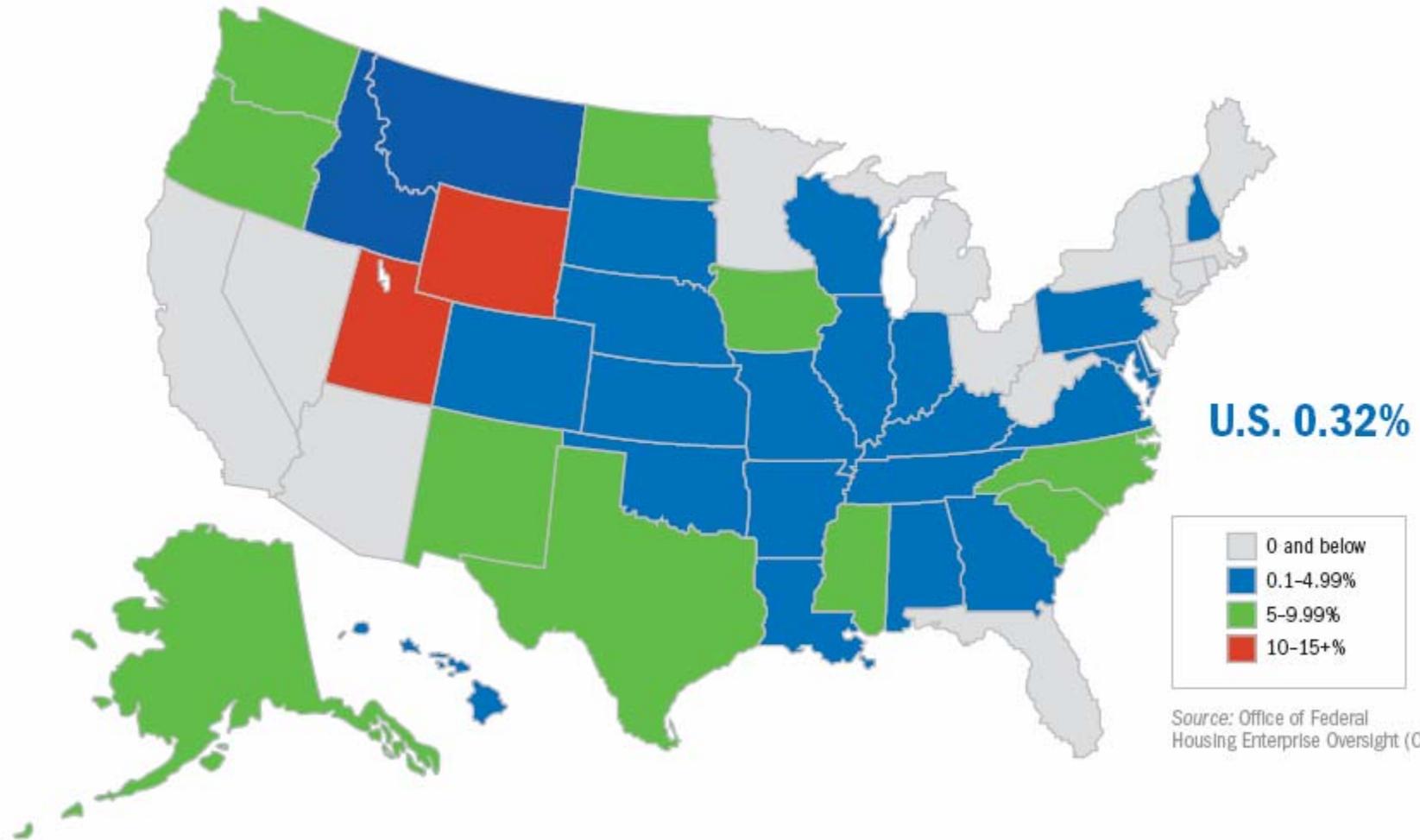
5-Year Average Home Price Growth, Yearly: 2002Q2 to 2007Q2



Source: Office of Federal Housing Enterprise Oversight

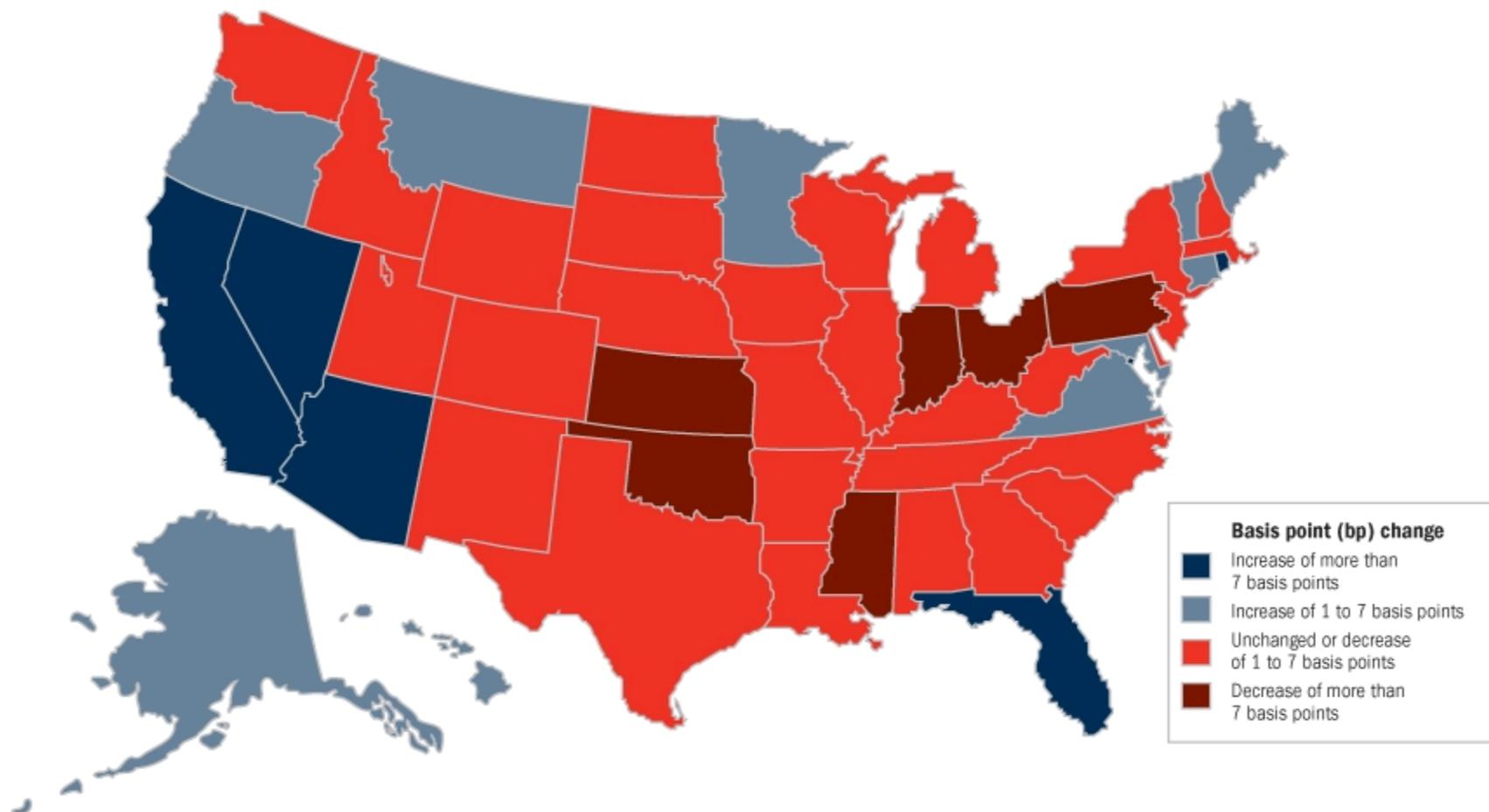
Annualized Quarterly Home Price Growth Rates

Second Quarter 2007



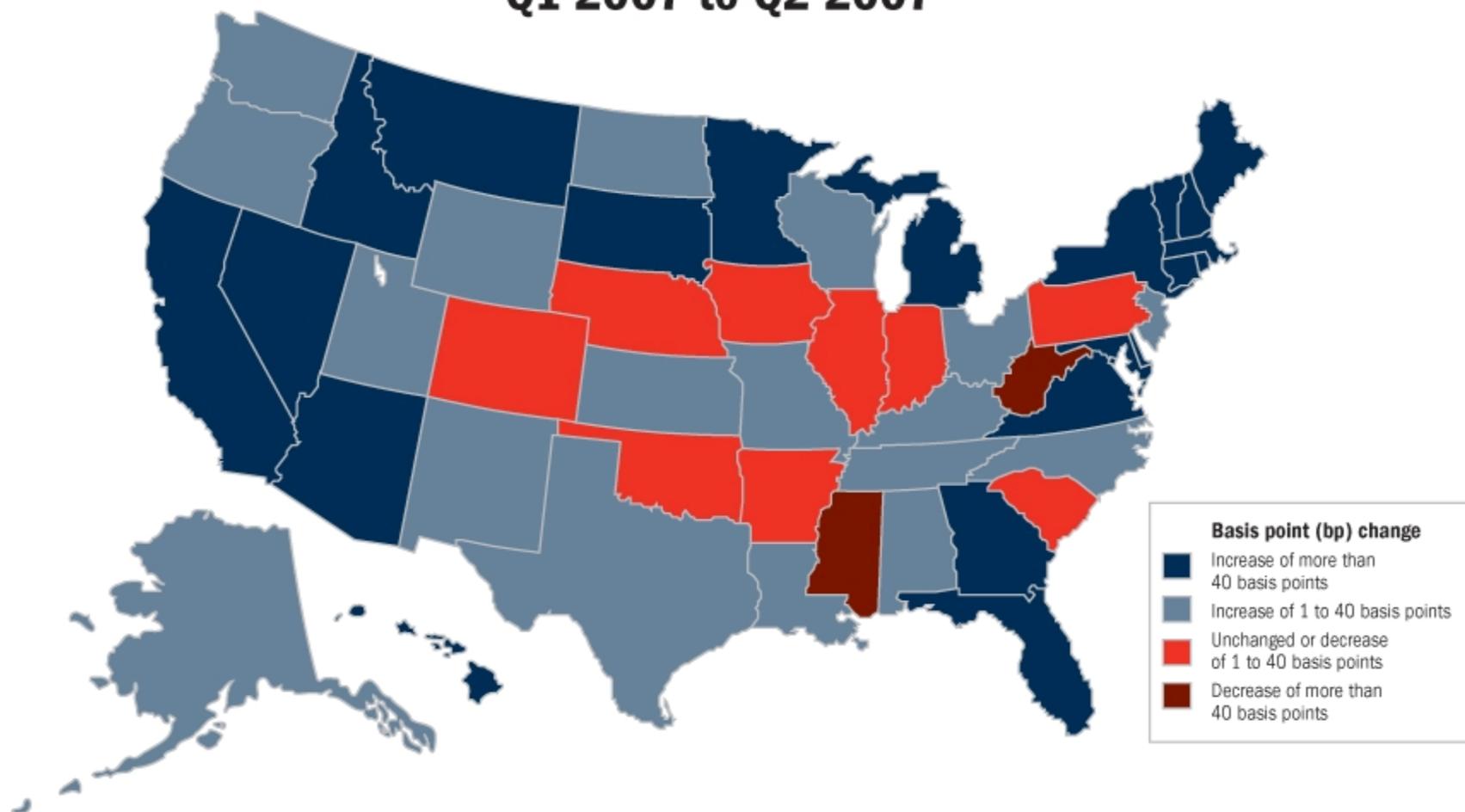
Source: Office of Federal Housing Enterprise Oversight

Change in All Foreclosure Starts, Q1 2007 to Q2 2007



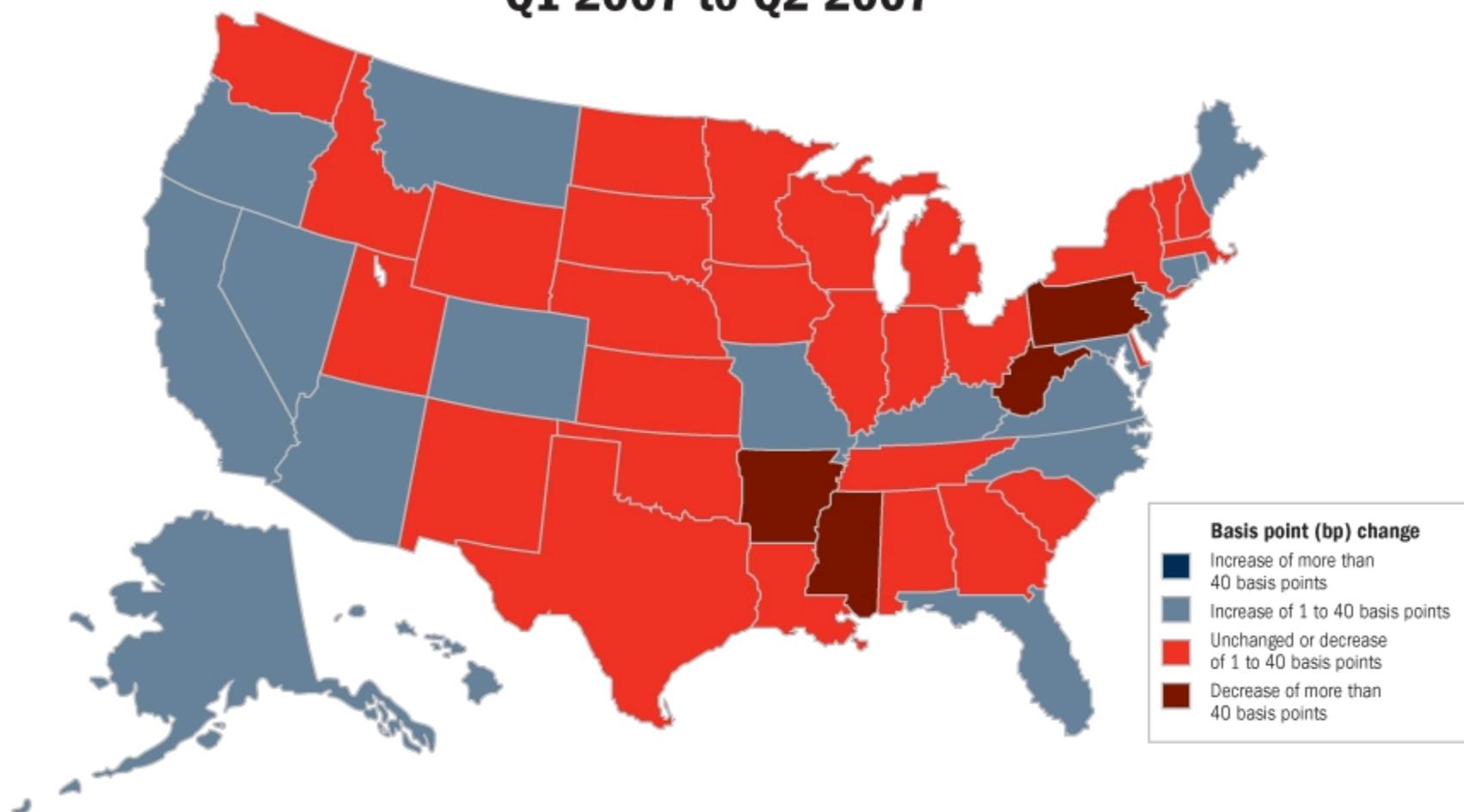
Source: MBA National Delinquency Survey 2007Q2

Change in Subprime ARM Loan Foreclosure Starts, Q1 2007 to Q2 2007



Source: MBA National Delinquency Survey 2007Q2

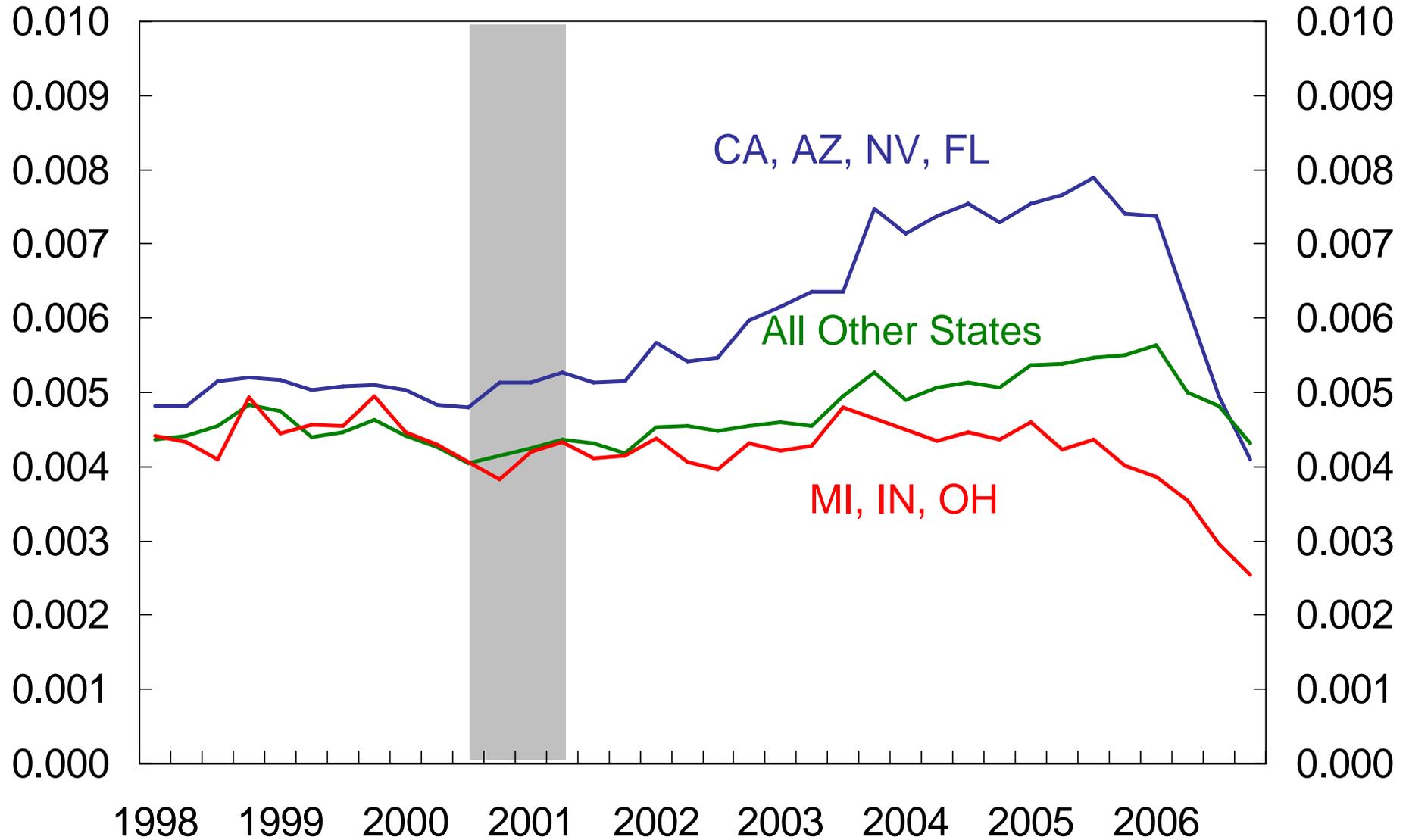
Change in Subprime Fixed Loan Foreclosure Starts, Q1 2007 to Q2 2007



Source: MBA National Delinquency Survey 2007Q2

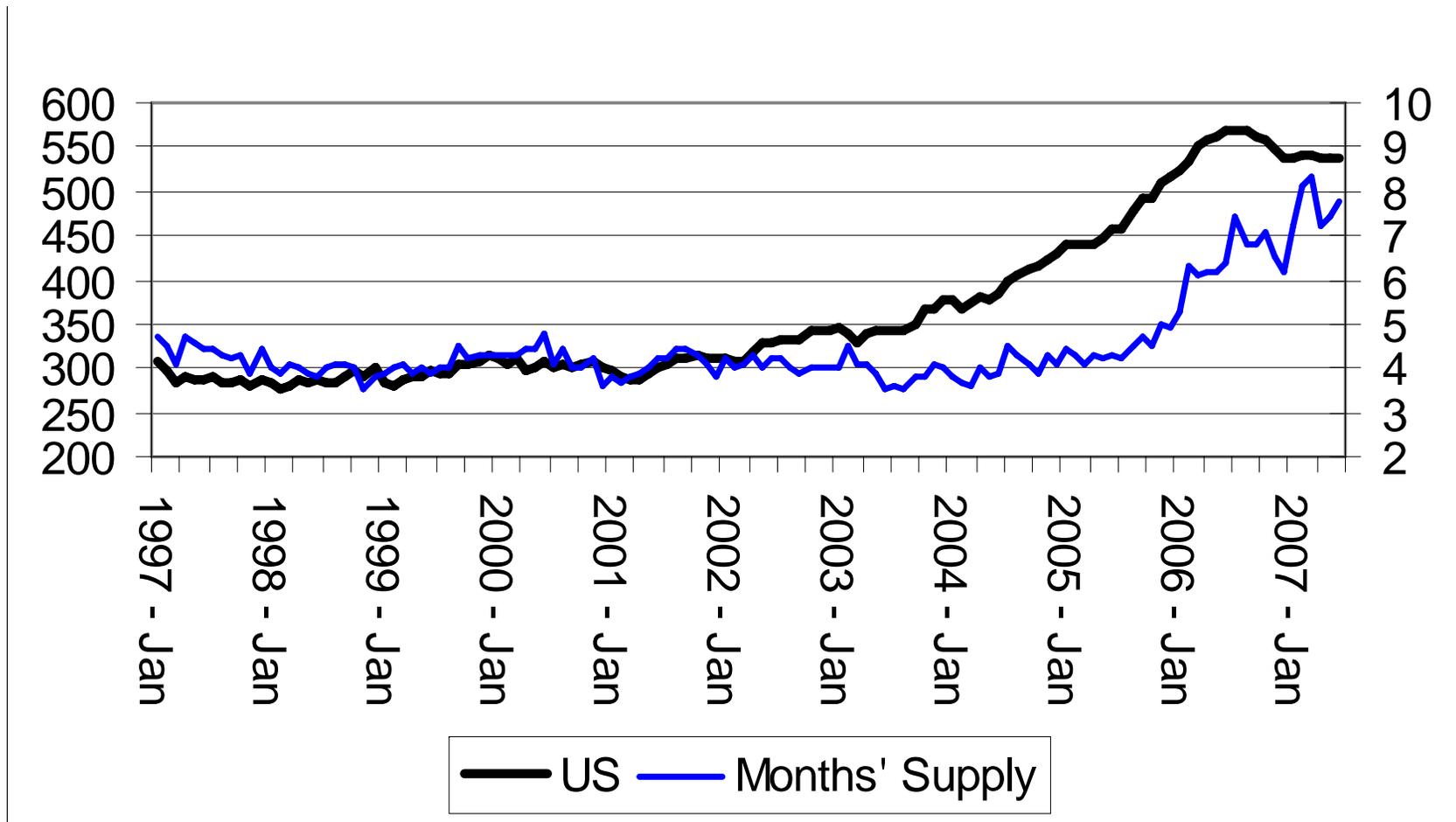
Housing Starts Per Capita

Percent



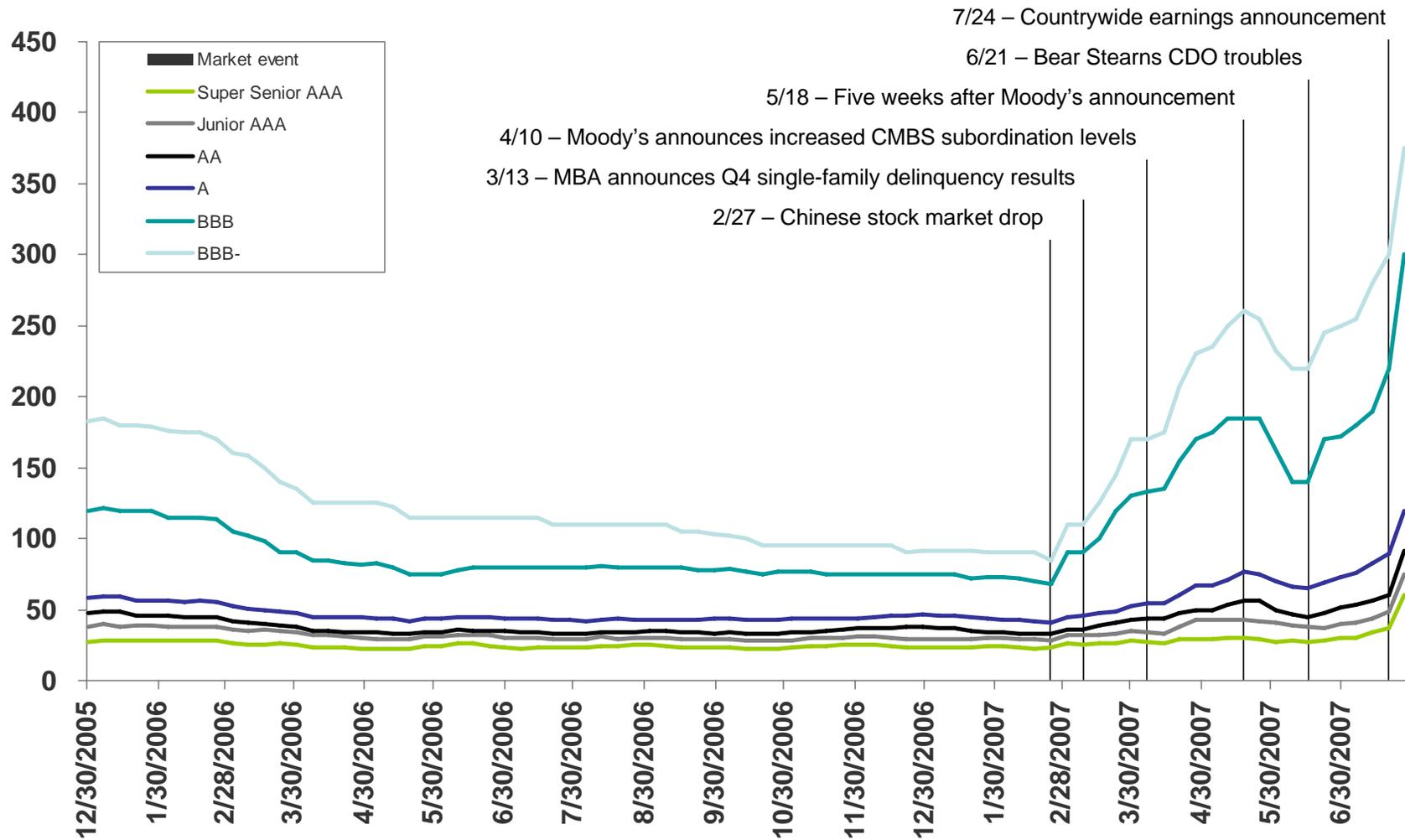
Source: New York Federal Reserve and Economy.com

Total New Home Inventory vs Months' Supply



Source: U.S. Census Bureau

CMBS Spreads



Source: MBA and Commercial Real Estate Direct

Contact Information & MBA Resources



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Research and Forecasts:

<http://www.mortgagebankers.org/ResearchandForecasts/EconomicOutlookandForecasts>

Research Data:

<http://www.mortgagebankers.org/ResearchandForecasts/ProductsandSurveys>

MBA Research DataNotes:

<http://www.mortgagebankers.org/ResearchandForecasts/EconomicOutlookandForecasts/DataNotes.htm>

Research Institute for Housing America:

<http://www.housingamerica.org/sitemap.html>

Home Loan Learning Center:

<http://www.homeloanlearningcenter.com/default.html>

MBA Newslink:

<http://www.mortgagebankers.org/NewsandMedia/MBANewsLink>