

Metropolitan Median Area Prices and Affordability

National Association of Realtors

<http://www.realtor.org/topics/metropolitan-median-area-prices-and-affordability>

About the Data

Each quarter, the National Association of Realtors (NAR) releases statistics on the latest median sales prices for existing homes (not new construction) in 180 metropolitan statistical areas (MSAs) in the U.S. Full-year estimates are available for the past three years and are complemented by estimates from the past five quarters. Additionally, NAR calculates the income at which existing homes are affordable in each MSA.

Geographic Availability	Most Recent Data	Update Frequency	Download Formats
MSA, Region, Nation	2015	Quarterly	XLS, PDF

Methodology and Data Sources

NAR estimates quarterly and annual median home sales prices of existing single-family homes, and, separately, for existing condominiums and co-ops. For each MSA, NAR also estimates the annual income that a prospective homebuyer would need to earn to qualify for a mortgage on a house priced at the median in the most recent quarter. Using a mortgage interest rate of 4 percent, this calculation assumes that qualifying income is four times the annual mortgage and interest payments, and separate estimates are provided for down payments of 5, 10, and 20 percent of the purchase price.

Select Variables

- Median Sales Price of Existing Apartment Condo-Coops
- Median Sales Price of Existing Single-Family Homes
- Qualifying Income for Existing Single-Family Homes by Percentage Down Payment

Additional Resources

For more information, please refer to the following online resources:

- Background
<http://www.realtor.org/topics/metropolitan-median-area-prices-and-affordability/background>
- Housing Statistics
<http://www.realtor.org/research-and-statistics/housing-statistics>



Accessing This Data Set

Pricing Data

- ▾ Single Family
 - Single Family 1st Quarter 2015 (PDF: 90K)
 - Also available in spreadsheet (MS Excel: 80K)
 - Ranked Median Single Family 1st Quarter 2015 (PDF: 27K)
- Condo
- Qualifying Income
- Historical Information

The Pricing Data section gives users access to data on median sales prices of existing single-family homes and apartment condo-coops, as well as estimates of qualifying income for a mortgage on an existing single-family home priced at the median.

National Association of REALTORS®
Median Sales Price of Existing Single-Family Homes for Metropolitan Areas

Metropolitan Area	2012	2013	2014 r	2014 I	2014 II	2014 III	2014 IV r	2015 I p	Q1-Q1 %Chg
	(Not Seasonally Adjusted, 000s)								
U.S.	177.2	197.4	208.9	191.1	212.0	217.1	208.4	201.2	7.4%
NE	237.2	248.9	252.2	239.3	256.0	260.4	245.5	243.0	2.4%
MW	143.7	155.7	164.2	143.8	167.4	172.8	161.9	156.6	8.9%
SO	158.4	174.2	182.9	168.5	186.7	189.3	183.3	182.3	8.2%
WE	234.3	276.4	294.4	279.4	296.8	302.3	298.5	295.5	5.8%
10180 Abilene, TX	124.6	129.7	136.2	125.6	134.1	143.6	142.3	142.7	16.0%
10420 Akron, OH	109.5	118.5	115.7	100.5	119.5	126.0	110.7	95.4	-5.1%
10580 Albany-Schenectady-Troy, NY	200.3	202.6	202.0	203.4	198.5	208.8	197.5	189.8	-6.7%
10740 Albuquerque, NM	170.3	174.3	177.6	170.1	178.7	183.4	177.2	172.2	1.2%
10900 Allentown-Bethlehem-Easton, PA-NJ	189.6	179.5	180.0	166.1	181.0	189.1	177.4	162.7	-2.0%
11100 Amarillo, TX	133.8	138.4	144.5	141.4	141.9	150.7	142.6	144.4	2.1%
11100 Anaheim-Santa Ana-Irvine, CA	542.7	651.7	687.9	669.8	691.9	697.0	688.5	685.7	2.4%
11540 Appleton, WI	128.7	142.0	143.9	127.9	144.2	156.5	137.6	133.4	4.3%
12060 Atlanta-Sandy Springs-Marietta, GA	101.4	139.5	159.5	141.9	166.2	167.5	157.7	158.0	11.3%
12100 Atlantic City, NJ	220.4	218.3	207.6	195.6	207.9	213.1	210.1	207.9	8.3%
12420 Austin-Round Rock, TX	206.0	222.9	240.7	226.0	247.1	245.8	243.8	249.1	10.2%
12580 Baltimore-Towson, MD	206.0	251.9	244.1	234.5	255.6	255.8	233.2	223.1	-0.6%
13000 Barnstable-Town, MA	330.5	335.1	345.2	337.2	346.4	345.4	354.1	357.2	9.2%
12940 Baton Rouge, LA	164.3	170.0	171.3	164.7	172.1	178.0	177.2	177.2	7.6%
13140 Beaumont-Port Arthur, TX	127.8	135.5	135.6	128.0	138.6	138.7	137.3	133.3	4.1%
13780 Binghamton, NY	109.5	111.6	112.5	104.9	113.9	116.8	109.9	96.2	-8.3%
13820 Birmingham-Hoover, AL	151.1	165.1	167.9	153.0	170.3	174.4	169.8	162.9	6.5%
13900 Bismarck, ND	193.0	217.7	237.8	221.4	233.5	244.7	244.0	231.1	4.4%
14060 Bloomington-Normal, IL	156.4	154.0	156.0	148.7	151.0	160.0	166.3	159.3	7.1%
14260 Boise City-Nampa, ID	138.7	163.7	172.9	138.5	174.6	177.2	175.0	178.7	12.7%
14460 Boston-Cambridge-Quincy, MA-NH	351.2	375.9	389.8	363.2	398.1	399.9	383.2	374.6	3.1%
14500 Boulder, CO	383.7	371.8	390.7	418.7	448.8	443.8	427.0	442.2	5.6%
14540 Bowling Green, KY	135.7	134.1	138.8	122.0	146.5	142.5	137.7	140.0	14.8%
14660 Bridgeport-Stamford-Norwalk, CT	390.5	403.0	393.7	384.9	427.4	421.3	374.9	342.7	-6.1%
15380 Buffalo-Niagara Falls, NY	126.9	131.0	129.0	122.0	127.3	134.9	127.7	117.3	-3.9%
15540 Burlington-South Burlington, VT	270.6	280.3	283.3	276.6	273.4	290.4	288.2	276.3	-0.1%

Quarterly and annual estimates are provided for the U.S., the four census regions, and 180 MSAs.

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Source	National Association of Realtors

