



FEDERAL RESERVE BANK OF PHILADELPHIA

Economic and Community Advisory Council

June 21, 2018

10:00 a.m.–1:00 p.m.

This meeting of the ECAC will coincide with the Bank's monthly Board of Directors meeting.

9:30 a.m.–10:00 a.m.

Arrival and Networking

10:00 a.m.–11:00 a.m.

Board of Directors Meeting

- Presentation on Regional Economic Conditions
 - *Leonard Nakamura, Vice President and Economist, Federal Reserve Bank of Philadelphia*
- Presentation on Workforce Development Proposal from the Economic Growth & Mobility Project
 - *Introductions and Opening by John Fry, President of Drexel University and ECAC Chair*
 - *Presentation by Community Development and Regional Outreach team*

11:00 a.m.–11:10a.m.

Break and Transition

ECAC members will leave the board meeting at this time and reconvene in a separate location for continued group dialogue



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11:10 a.m.–12:00 noon

ECAC Meeting in William Stone Board Room

- Roundtable Discussion of EGMP Proposal
 - *Facilitated by John Fry and Theresa Singleton*
 - Initiative-focused questions
 - Based on the presentation, what initial insights can you provide on the proposed initiative?
 - How can more strategic partners be involved as we move forward?
 - What kinds of incentives are needed to attract employers to this kind of initiative?
 - Labor force dynamics
 - Given the regional labor force trends, what types of workforce development interventions or initiatives would you recommend? What challenges do you anticipate?
 - How will technological advancements impact your workforce needs in the coming years?
 - Hiring practices and training programs
 - Have you seen any notable shifts in your industry related to hiring practices based on skills versus credentials?
 - What types of training programs provide the greatest impact in terms of fostering career advancement for entry-level employees?

12:00 p.m. – 1:00 p.m.

Luncheon with Board of Directors on Bridge