

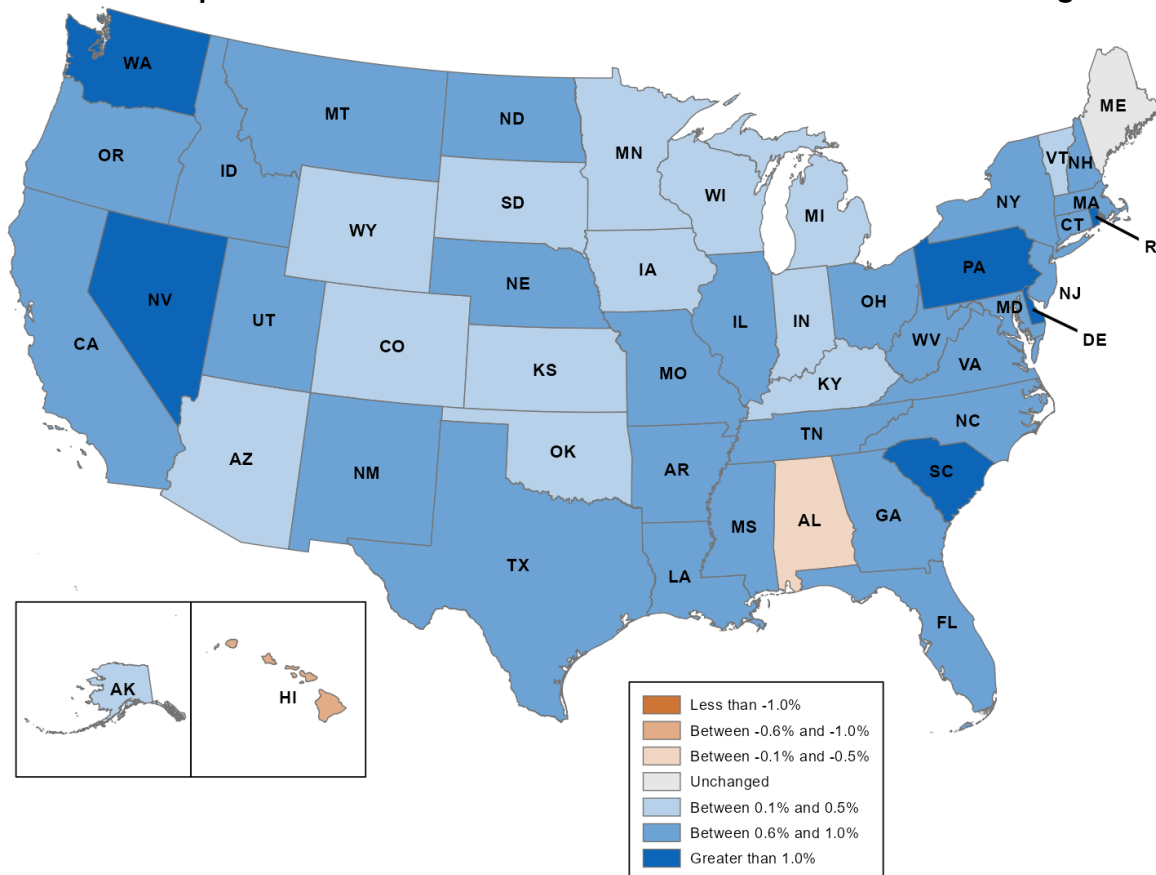
State Coincident Indexes

September 2026

Release Date: October 23, 2026

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for September 2026. Over the past three months, the indexes increased in 47 states, decreased in two states, and remained stable in one, for a three-month diffusion index of 90. Additionally, in the past month, the indexes increased in 38 states, decreased in seven states, and remained stable in five, for a one-month diffusion index of 62. For comparison purposes, the Philadelphia Fed also constructs a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index increased 0.4 percent over the past three months and 0.1 percent in September.

September 2026 State Coincident Indexes: Three-Month Change



The next release of the state coincident indexes will be December 1, 2026.

For more regional economic analysis, see www.philadelphiafed.org/regional-economy.

Third District State Coincident Indexes

September 2026

Delaware

In the three months to September, the coincident index for Delaware rose 1.2 percent. The level of payroll employment and average hours worked in manufacturing decreased over the past three months. However, the unemployment rate decreased. Overall, Delaware's economic activity as measured by the coincident index has risen 2.4 percent over the past 12 months.

New Jersey

In the three months to September, the coincident index for New Jersey increased 0.8 percent. The level of payroll employment decreased over the past three months. However, the unemployment rate decreased, while average hours worked in manufacturing increased. Overall, New Jersey's economic activity as measured by the coincident index has risen 3.4 percent over the past 12 months.

Pennsylvania

In the three months to September, the coincident index for Pennsylvania rose 1.1 percent. The level of payroll employment and average hours worked in manufacturing were essentially unchanged over the past three months. Additionally, the unemployment rate decreased. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 2.6 percent over the past 12 months.

Third District State Coincident Indexes				
Area	September 2026*	1-Month Change	3-Month Change	12-Month Change
Delaware	151.5	0.4%	1.2%	2.4%
New Jersey	147.9	0.3%	0.8%	3.4%
Pennsylvania	137.2	0.3%	1.1%	2.6%
U.S.	149.9	0.1%	0.4%	1.9%
*Indexed to 2007 annual average. Values are subject to monthly revisions.				