FEDERAL RESERVE BANK
PHILADELPHIA

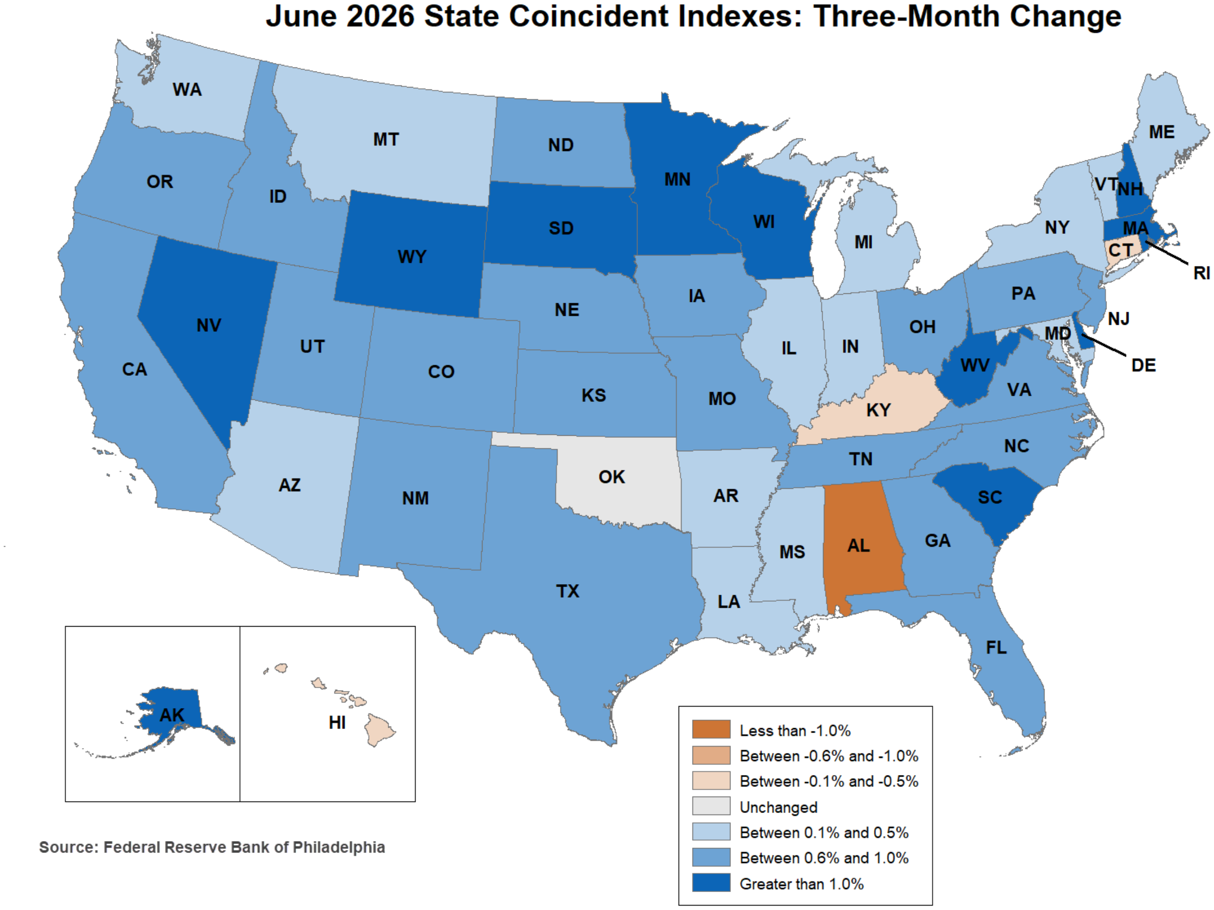
State Coincident Indexes

June 2026

Release Date: July 24, 2026

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for June 2026. Over the past three months, the indexes increased in 46 states and decreased in four states, for a three-month diffusion index of 84. Additionally, in the past month, the indexes increased in 42 states, decreased in three states, and remained stable in five, for a one-month diffusion index of 78. For comparison purposes, the Philadelphia Fed also constructs a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index increased 0.6 percent over the past three months and 0.2 percent in June.

June 2026 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

The next release of the state coincident indexes will be August 28, 2026.

For more regional economic analysis, see www.philadelphiafed.org/regional-economy.

Third District State Coincident Indexes

June 2026

Delaware

In the three months to June, the coincident index for Delaware increased 2.0 percent. The level of payroll employment increased, while the unemployment rate decreased over the past three months. In addition, average hours worked in manufacturing increased. Overall, Delaware's economic activity as measured by the coincident index has risen 0.8 percent over the past 12 months.

New Jersey

In the three months to June, the coincident index for New Jersey increased 0.9 percent. The level of payroll employment increased, while the unemployment rate decreased over the past three months. In addition, average hours worked in manufacturing increased. Overall, New Jersey's economic activity as measured by the coincident index has risen 2.7 percent over the past 12 months.

Pennsylvania

In the three months to June, the coincident index for Pennsylvania increased 0.7 percent. The level of payroll employment increased, while the unemployment rate was unchanged. However, average hours worked in manufacturing decreased. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 1.8 percent over the past 12 months.

Third District State Coincident Indexes

Area	June 2026*	1-Month Change	3-Month Change	12-Month Change
Delaware	150.2	0.8%	2.0%	0.8%
New Jersey	146.5	0.4%	0.9%	2.7%
Pennsylvania	135.8	0.3%	0.7%	1.8%
U.S.	149.4	0.2%	0.6%	1.8%

*Indexed to 2007 annual average. Values are subject to monthly revisions.