

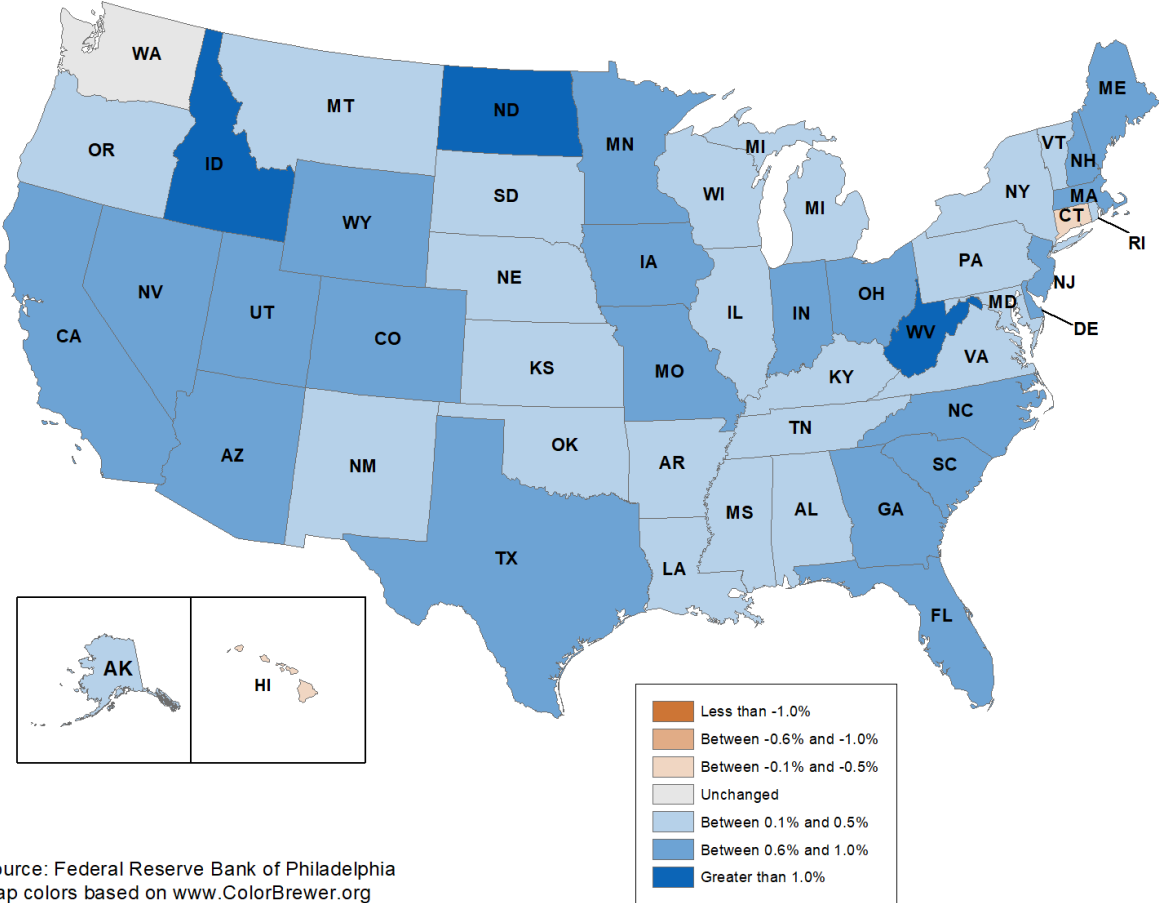
# State Coincident Indexes

April 2026

Release Date: May 29, 2026

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for April 2026. Over the past three months, the indexes increased in 47 states, decreased in two states, and remained stable in one, for a three-month diffusion index of 90. Additionally, in the past month, the indexes increased in 44 states, decreased in three states, and remained stable in three, for a one-month diffusion index of 82. For comparison purposes, the Philadelphia Fed also constructs a similar coincident index for the entire United States. The Philadelphia Fed’s U.S. index increased 0.5 percent over the past three months and 0.2 percent in April.

April 2026 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia  
Map colors based on [www.ColorBrewer.org](http://www.ColorBrewer.org)

The next release of the state coincident indexes will be June 26, 2026.  
For more regional economic analysis, see [www.philadelphiafed.org/regional-economy](http://www.philadelphiafed.org/regional-economy).

# Third District State Coincident Indexes

April 2026

## Delaware

In the three months to April, the coincident index for Delaware increased 0.6 percent. The level of payroll employment decreased over the past three months. However, the unemployment rate decreased, while average hours worked in manufacturing increased. Overall, Delaware's economic activity as measured by the coincident index has decreased 1.0 percent over the past 12 months.

## New Jersey

In the three months to April, the coincident index for New Jersey increased 1.0 percent. The level of payroll employment was essentially unchanged, while the unemployment rate decreased over the past three months. In addition, average hours worked in manufacturing increased. Overall, New Jersey's economic activity as measured by the coincident index has risen 2.0 percent over the past 12 months.

## Pennsylvania

In the three months to April, the coincident index for Pennsylvania increased 0.5 percent. The level of payroll employment was essentially unchanged, while the unemployment rate decreased over the past three months. However, average hours worked in manufacturing decreased. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 1.5 percent over the past 12 months.

Third District State Coincident Indexes				
Area	April 2026*	1-Month Change	3-Month Change	12-Month Change
Delaware	147.6	0.3%	0.6%	-1.0%
New Jersey	145.6	0.3%	1.0%	2.0%
Pennsylvania	135.2	0.2%	0.5%	1.5%
U.S.	148.9	0.2%	0.5%	1.8%

\*Indexed to 2007 annual average. Values are subject to monthly revisions.