

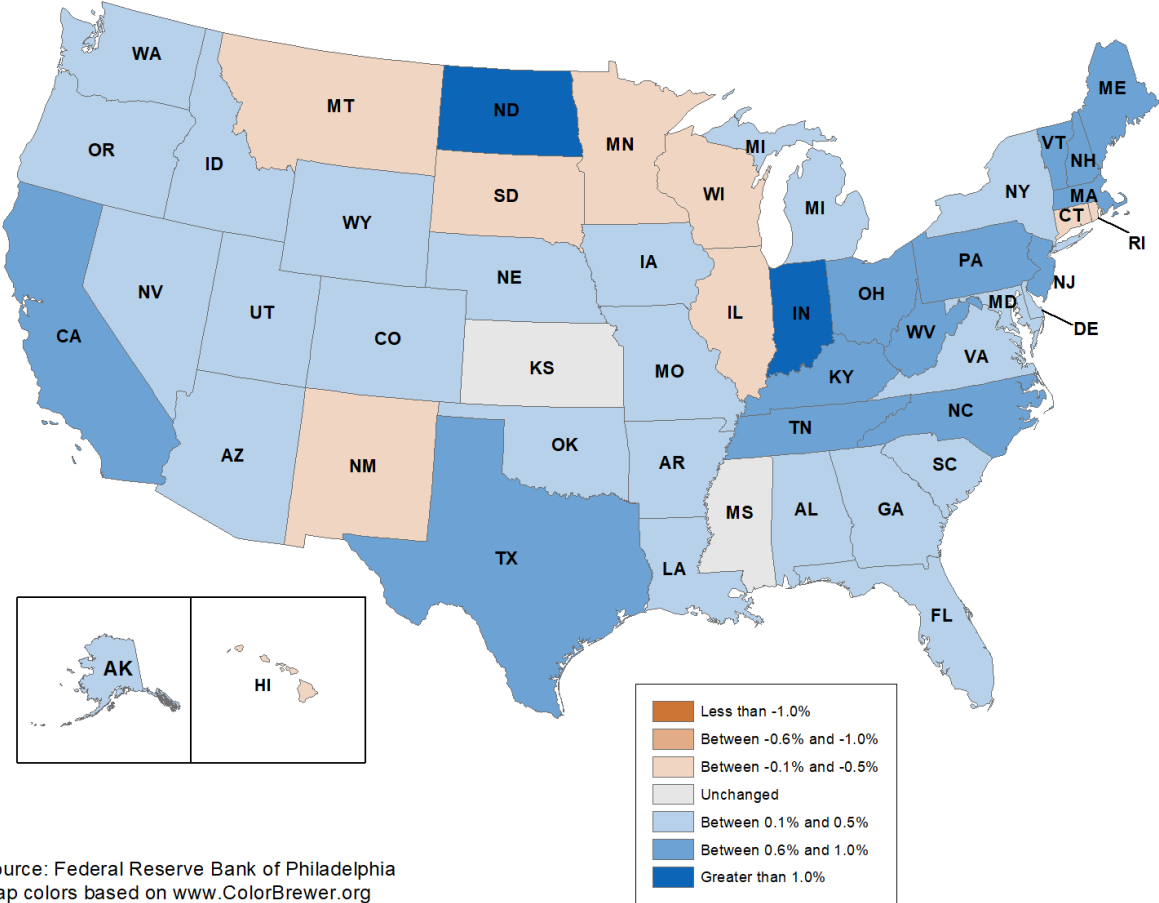
State Coincident Indexes

March 2026

Release Date: May 8, 2026

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for March 2026. Over the past three months, the indexes increased in 39 states, decreased in nine states, and remained stable in two, for a three-month diffusion index of 60. Additionally, in the past month, the indexes increased in 40 states, decreased in three states, and remained stable in seven, for a one-month diffusion index of 74. For comparison purposes, the Philadelphia Fed also constructs a similar coincident index for the entire United States. The Philadelphia Fed’s U.S. index increased 0.5 percent over the past three months and 0.3 percent in March.

March 2026 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia
Map colors based on www.ColorBrewer.org

The next release of the state coincident indexes will be May 29, 2026.
For more regional economic analysis, see www.philadelphiafed.org/regional-economy.

Third District State Coincident Indexes

March 2026

Delaware

In the three months to March, the coincident index for Delaware increased 0.3 percent. The level of payroll employment and average hours worked in manufacturing increased over the past three months. However, the unemployment rate increased. Overall, Delaware's economic activity as measured by the coincident index has decreased 1.3 percent over the past 12 months.

New Jersey

In the three months to March, the coincident index for New Jersey increased 1.0 percent. The level of payroll employment was essentially unchanged, while the unemployment rate decreased over the past three months. In addition, average hours worked in manufacturing increased. Overall, New Jersey's economic activity as measured by the coincident index has risen 1.8 percent over the past 12 months.

Pennsylvania

In the three months to March, the coincident index for Pennsylvania increased 0.7 percent. The level of payroll employment was essentially unchanged, while the unemployment rate decreased over the past three months. However, average hours worked in manufacturing decreased. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 1.4 percent over the past 12 months.

Third District State Coincident Indexes				
Area	March 2026*	1-Month Change	3-Month Change	12-Month Change
Delaware	147.2	0.2%	0.3%	-1.3%
New Jersey	145.1	0.4%	1.0%	1.8%
Pennsylvania	134.9	0.1%	0.7%	1.4%
U.S.	148.5	0.3%	0.5%	1.8%
*Indexed to 2007 annual average. Values are subject to monthly revisions.				