

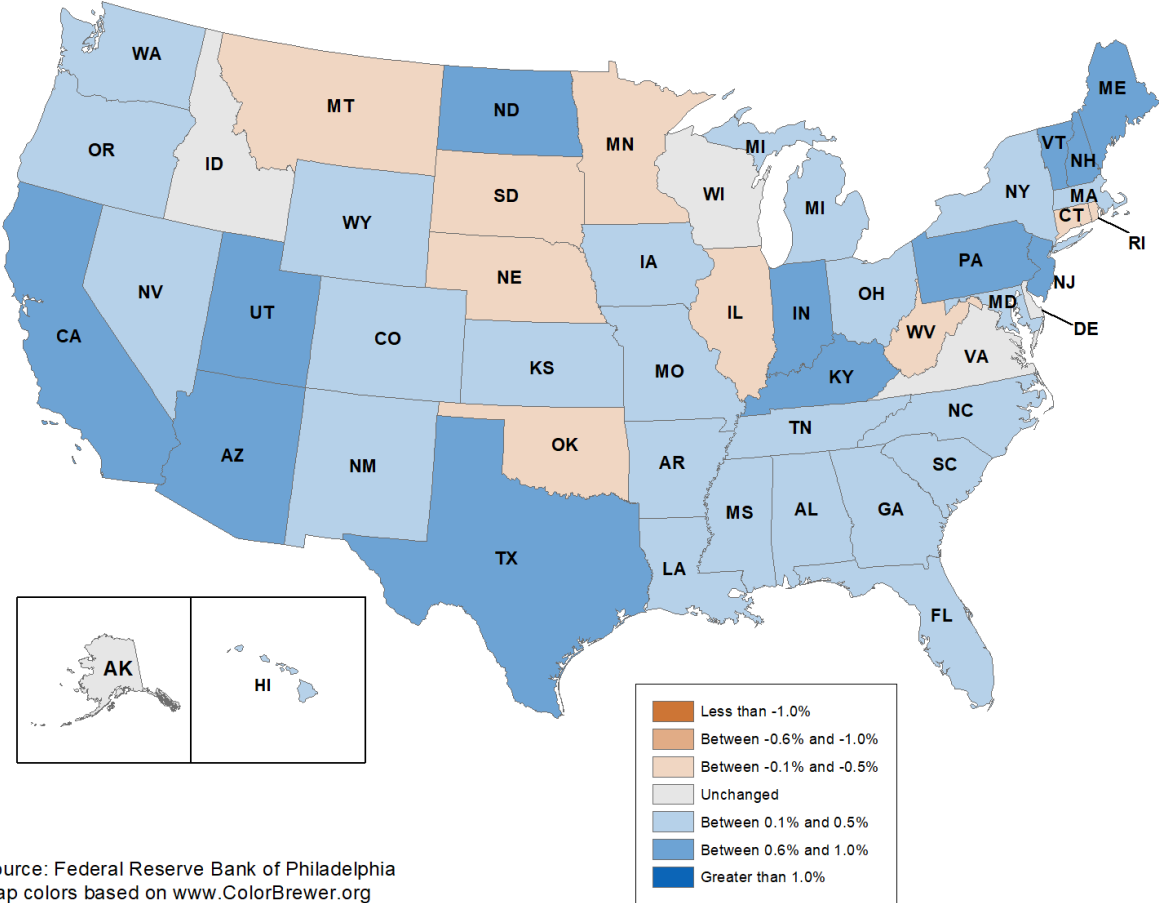
# State Coincident Indexes

February 2026

Release Date: April 28, 2026

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for February 2026. Over the past three months, the indexes increased in 36 states, decreased in nine states, and remained stable in five, for a three-month diffusion index of 54. Additionally, in the past month, the indexes increased in 31 states, decreased in 13 states, and remained stable in six, for a one-month diffusion index of 36. For comparison purposes, the Philadelphia Fed also constructs a similar coincident index for the entire United States. The Philadelphia Fed’s U.S. index increased 0.5 percent over the past three months and 0.1 percent in February.

February 2026 State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia  
Map colors based on [www.ColorBrewer.org](http://www.ColorBrewer.org)

The next release of the state coincident indexes will be May 8, 2026.  
For more regional economic analysis, see [www.philadelphiafed.org/regional-economy](http://www.philadelphiafed.org/regional-economy).

# Third District State Coincident Indexes

February 2026

## Delaware

In the three months to January, the coincident index for Delaware was unchanged. The level of payroll employment and average hours worked in manufacturing increased over the past three months. However, the unemployment rate increased. Overall, Delaware's economic activity as measured by the coincident index has decreased 1.9 percent over the past 12 months.

## New Jersey

In the three months to January, the coincident index for New Jersey increased 0.7 percent. The level of payroll employment was essentially unchanged, while the unemployment rate decreased over the past three months. However, average hours worked in manufacturing decreased. Overall, New Jersey's economic activity as measured by the coincident index has risen 1.3 percent over the past 12 months.

## Pennsylvania

In the three months to January, the coincident index for Pennsylvania increased 0.8 percent. The level of payroll employment and average hours worked in manufacturing were essentially unchanged over the past three months. Additionally, the unemployment rate decreased. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 1.3 percent over the past 12 months.

Third District State Coincident Indexes				
Area	February 2026*	1-Month Change	3-Month Change	12-Month Change
Delaware	140.2	0.1%	0.0%	-1.9%
New Jersey	144.1	0.2%	0.7%	1.3%
Pennsylvania	135.1	0.2%	0.8%	1.3%
U.S.	147.8	0.1%	0.5%	1.7%

\*Indexed to 2007 annual average. Values are subject to monthly revisions.