

STATE COINCIDENT INDEXES



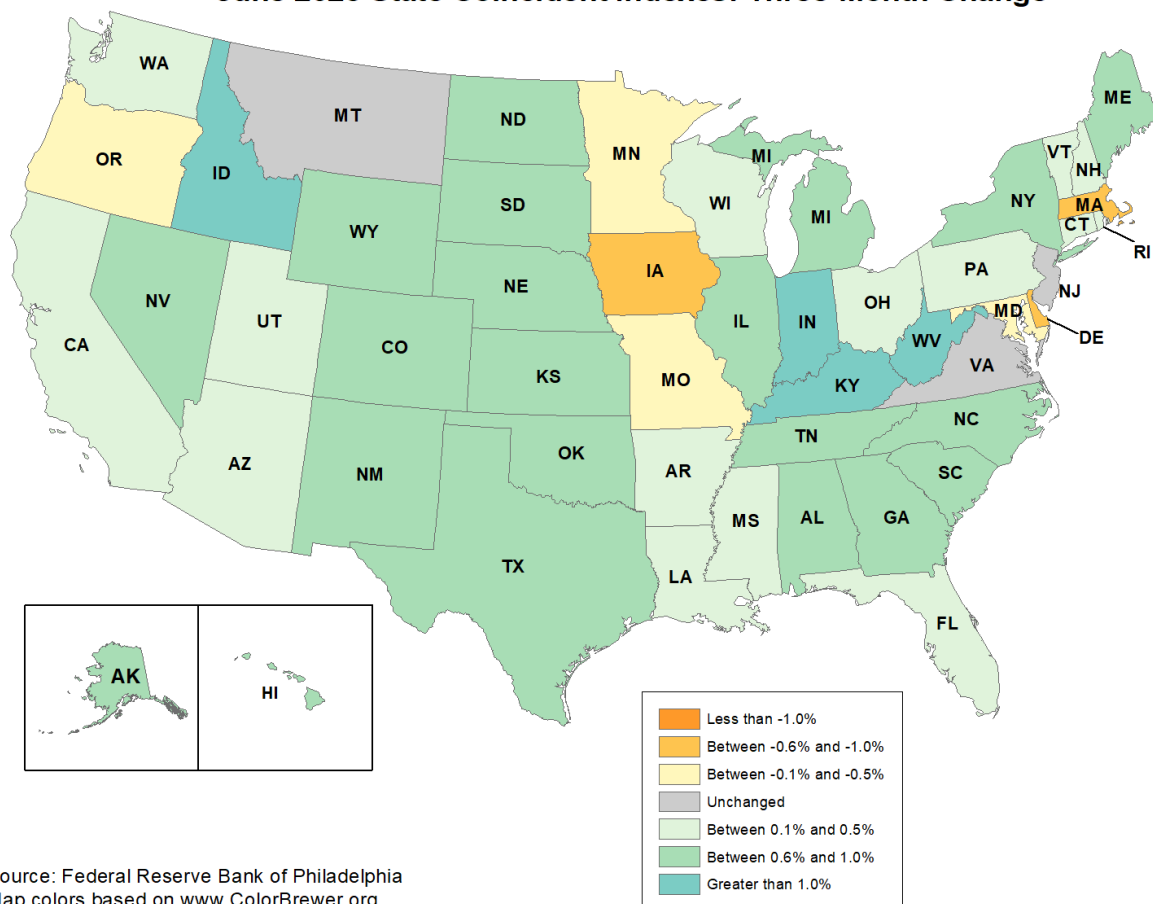
JUNE 2025

Release Date: July 23, 2025

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for June 2025. Over the past three months, the indexes increased in 40 states, decreased in seven states, and remained stable in three, for a three-month diffusion index of 66. Additionally, in the past month, the indexes increased in 41 states, decreased in four states, and remained stable in five, for a one-month diffusion index of 74. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index increased 0.7 percent over the past three months and 0.3 percent in June.

The next release date of the state coincident indexes will be August 22, 2025.

June 2025 State Coincident Indexes: Three-Month Change



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THIRD DISTRICT COINCIDENT INDEXES: JUNE 2025

Pennsylvania

In the three months to June, the coincident index for Pennsylvania increased 0.1 percent. The level of payroll employment increased, while average hours worked in manufacturing were essentially unchanged over the past three months. However, the unemployment rate increased. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 1.6 percent over the past 12 months.

New Jersey

In the three months to June, the coincident index for New Jersey remained stable. The level of payroll employment decreased, while the unemployment rate increased over the past three months. However, average hours worked in manufacturing increased. Overall, New Jersey's economic activity as measured by the coincident index has risen 1.3 percent over the past 12 months.

Delaware

In the three months to June, the coincident index for Delaware decreased 0.7 percent. The level of payroll employment was essentially unchanged, while average hours worked in manufacturing increased over the past three months. However, the unemployment rate increased. Overall, Delaware's economic activity as measured by the coincident index has risen 1.2 percent over the past 12 months.

June 2025 DATA: Third District Coincident Indexes

Area	June 2025*	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	135.0	0.0%	0.1%	1.6%
New Jersey	142.2	-0.1%	0.0%	1.3%
Delaware	141.9	0.0%	-0.7%	1.2%
US	147.9	0.3%	0.7%	2.6%

* Indexed to 2007 annual average. Values are subject to monthly revision.

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download the file. Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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