

# STATE COINCIDENT INDEXES



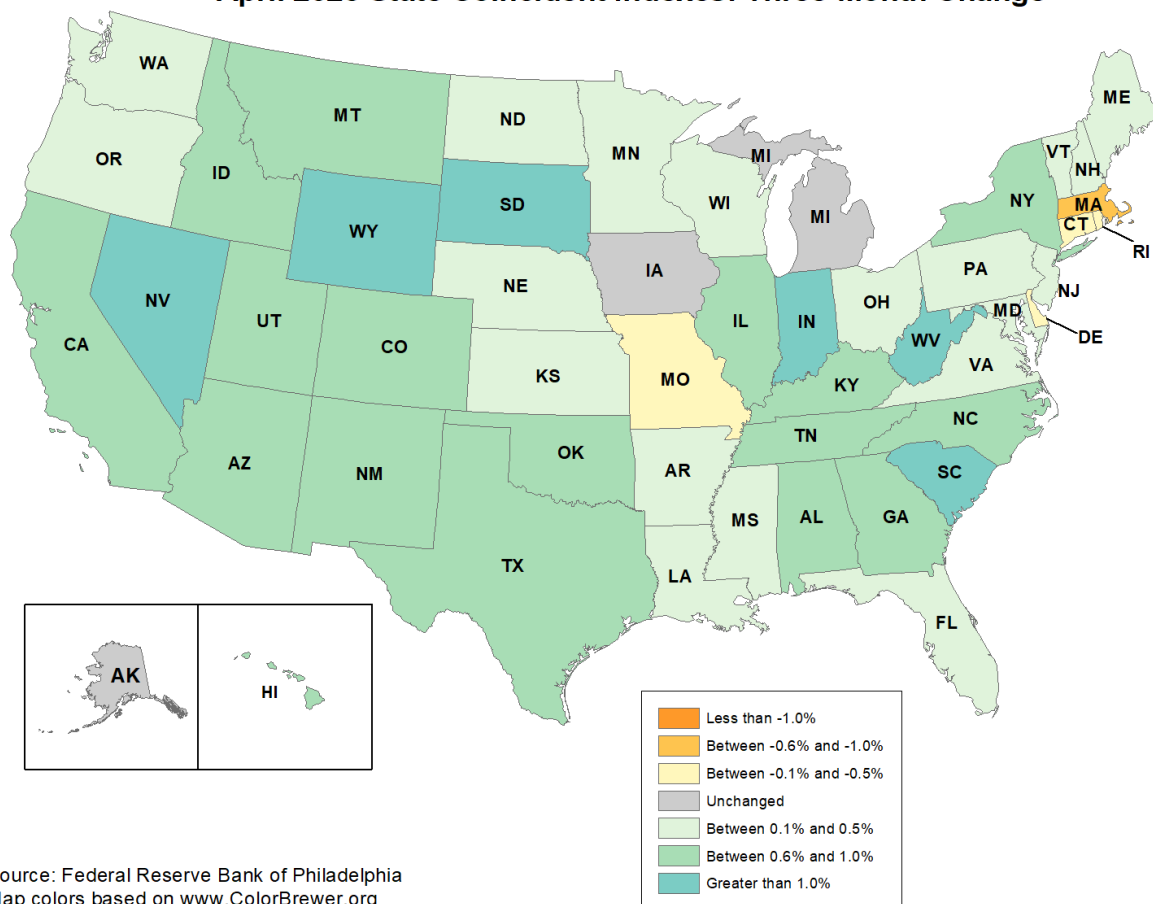
**APRIL 2025**

Release Date: May 28, 2025

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for April 2025. Over the past three months, the indexes increased in 42 states, decreased in five states, and remained stable in three, for a three-month diffusion index of 74. Additionally, in the past month, the indexes increased in 35 states, decreased in nine states, and remained stable in six, for a one-month diffusion index of 52. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index increased 0.5 percent over the past three months and 0.2 percent in April.

The next release date of the state coincident indexes will be June 27, 2025.

## April 2025 State Coincident Indexes: Three-Month Change



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## **THIRD DISTRICT COINCIDENT INDEXES: APRIL 2025**

### ***Pennsylvania***

In the three months to April, the coincident index for Pennsylvania increased 0.4 percent. The level of payroll employment and average hours worked in manufacturing increased over the past three months. However, the unemployment rate increased. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 1.8 percent over the past 12 months.

### ***New Jersey***

In the three months to April, the coincident index for New Jersey increased 0.2 percent. The level of payroll employment increased, while average hours worked in manufacturing were essentially unchanged over the past three months. However, the unemployment rate increased. Overall, New Jersey's economic activity as measured by the coincident index has risen 1.6 percent over the past 12 months.

### ***Delaware***

In the three months to April, the coincident index for Delaware decreased 0.2 percent. The level of payroll employment increased over the past three months. However, the unemployment rate increased, while average hours worked in manufacturing decreased. Overall, Delaware's economic activity as measured by the coincident index has risen 1.7 percent over the past 12 months.

**April 2025 DATA: Third District Coincident Indexes**

Area	April 2025*	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	134.8	0.0%	0.4%	1.8%
New Jersey	142.3	0.0%	0.2%	1.6%
Delaware	142.6	-0.4%	-0.2%	1.7%
US	147.0	0.2%	0.5%	2.3%

\* Indexed to 2007 annual average. Values are subject to monthly revision.

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download the file. Visit [our website](#) for data, maps, and more information on the state coincident indexes.

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