



Economic and Community Advisory Council

November 19, 2024

8:30 a.m.–12:30 p.m. — 3rd Floor Conference Center

8:30 a.m.–9:00 a.m.

Breakfast and Networking

9:00 a.m.–9:10 a.m.

Group Introductions

Deborah Hayes, Senior Vice President of Corporate Affairs

Welcoming Remarks

Dennis Pullin, Council Chair, President and CEO, Virtua Health

9:10 a.m.–9:30 a.m.

Opening Reflections and Group Questions

Patrick Harker, President and Chief Executive Officer

9:30 a.m.–10:20 a.m.

Economic Trends, Consumer Conditions, and Labor Market Dynamics

Ryo Tashiro, Outreach Economist and Advisor

Discussion facilitated by Dennis Pullin

Discussion Questions

- What factors are influencing your industry or sector? Do business conditions vary across regions in your footprint?
- Are you anticipating any changes in demand, usage, or need for your goods/services moving into 2025?
- Are you seeing any shifts in consumer sentiment or spending patterns?
- Have labor market dynamics in your footprint or sector shifted in any notable way over the last 3 months? What are your 2025 expectations?
- How are commercial or residential real estate conditions currently impacting your organization or community?

10:20 a.m.–10:30 a.m.

Break



10:30 a.m.–11:40 a.m.

Anchor Institutions and Regional Economies

Spotlight 1: 2024 Priorities for the Bank’s Anchor Economy Initiative

Deborah Diamond, Anchor Economy Director

Spotlight 2: Student Loan Repayment Resumption

Tomás Monarrez, Senior Research Fellow

Discussion Questions

Facilitated by Deborah Diamond

- What are your views on educational costs and student loan debt and have student loan repayments effected your workforce or the communities you serve? How have shifts in funding impacted the academic institutions serving students?
- Are higher ed institutions graduating students with the degrees you need and are the graduates staying in the region? Are you moving toward skill-based hiring, removing requirements for bachelor’s degrees for some positions?
- There’s been a trend toward hospital mergers and acquisitions and higher ed mergers and closures. Have these trends affected your business or the communities you serve? In what way?
- Do you have any collaborative partnerships or programs with anchors across your footprint?

11:40 a.m.–11:45 a.m.

Closing Remarks

Pat Harker

11:45 a.m.–12:30 p.m.

Networking Lunch

Next ECAC Meeting: Wednesday, April 16, 2025