



Economic and Community Advisory Council

August 7, 2024

8:30 a.m.–12:30 p.m. — 3rd Floor Conference Center

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| 8:30 a.m.–9:00 a.m. | Breakfast and Networking |
| 9:00 a.m.–9:10 a.m. | Group Introductions
Deborah Hayes, Senior Vice President of Corporate Affairs |
| | Welcoming Remarks
Dennis Pullin, Council Chair, President and CEO, Virtua Health |
| 9:10 a.m.–9:30 a.m. | Opening Reflections and Group Questions
Patrick Harker, President and Chief Executive Officer |
| 9:30 a.m.–10:00 a.m. | Economic Trends, Consumer Conditions, and Labor Market Dynamics
Ryo Tashiro, Outreach Economist and Advisor |
| | Labor, Income, Finances, and Expectations (LIFE) Survey Update
Bob Hunt, Senior Vice President and Associate Director of the Consumer Finance Institute |
| 10:00 a.m.–11:40 a.m. | Discussion Facilitated by Dennis Pullin |

Discussion Questions

1. Do the trends noted in the LIFE survey align with what you are observing in the communities you serve?
2. Are you observing any new changes in consumer sentiment or spending patterns? What are you expecting the last half of 2024?
3. What economic factors or business conditions are influencing your industry or sector the most? Do business conditions vary across regions in your footprint?
4. Are you anticipating any changes in demand, usage, or need for your goods/services this year?

(10-Minute Break)

5. Have labor market dynamics in your footprint or sector shifted in any notable way over the last six months? Are you facing any challenges related to hiring, retention, or wage pressure?



6. How are commercial or residential real estate conditions currently impacting your organization or community?
7. Are you noting any business challenges outside of your organization among your industry or communities?

11:40 a.m.–11:45 a.m. **Closing Remarks**
Pat Harker

11:45 a.m.–12:30 p.m. **Networking Lunch**

Next ECAC Meeting: November 19, 2024