

Banking Brief

RESEARCH DEPARTMENT

Fourth Quarter 2024

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Summary Table of Bank Structure and Conditions

	Community Banking Organizations						Large Organizations			
	Nation			Tristate			Nation			
	\$ Bill	% Change From		\$ Bill	% Change From		\$ Bill	% Change From		
	24Q4	24Q3	23Q4	24Q4	24Q3	23Q4	24Q4	24Q3	23Q4	
Total Assets	3,254.7	2.73	4.01	194.2	1.14	3.33	Total Assets	18,552.8	-2.84	1.80
Total Loans	2,264.6	4.31	5.15	143.6	3.53	2.29	Total Loans	9,025.0	3.20	1.67
C&I	327.8	3.59	3.45	16.9	4.85	0.92	C&I	1,898.0	-21.90	-5.41
Real Estate	1,708.6	4.36	5.20	113.9	3.84	2.89	Real Estate	3,697.9	-1.44	-0.40
Consumer	88.9	-5.04	-0.47	7.3	-4.50	-5.78	Consumer	1,370.3	-12.78	-3.84
Total Deposits	2,753.9	6.95	5.46	160.9	2.39	4.90	Total Deposits	14,616.9	1.95	1.76
Ratios (in %)	24Q4	24Q3	23Q4	24Q4	24Q3	23Q4	Ratios (in %)	24Q4	24Q3	23Q4
Net Income/Avg Assets (ROA)	1.02	0.99	1.02	0.97	0.95	1.02	Net Income/Avg Assets (ROA)	1.12	0.99	1.07
Net Interest Inc/Avg Assets (NIM)	3.18	3.16	3.18	3.03	2.99	3.13	Net Interest Inc/Avg Assets (NIM)	2.69	2.69	2.77
Noninterest Inc/Avg Assets	0.79	0.77	0.75	1.04	1.00	0.93	Noninterest Inc/Avg Assets	1.26	1.23	1.27
Noninterest Exp/Avg Assets	2.55	2.54	2.50	2.71	2.67	2.64	Noninterest Exp/Avg Assets	2.24	2.36	2.36
Loans/Deposits	82.23	82.75	82.47	89.25	89.00	91.53	Loans/Deposits	61.74	61.56	61.80
Equity/Assets	10.13	10.33	9.86	10.62	10.73	10.38	Equity/Assets	10.04	10.08	9.76
Nonperforming Loans/Total Loans	0.75	0.73	0.63	1.19	1.12	1.13	Nonperforming Loans/Total Loans	0.96	0.93	0.86

Source: Unless otherwise noted, all data are from Federal Financial Institutions Examination Council (FFIEC) Call Reports.

Notes: The data are adjusted for mergers. Quarterly percentage changes are compound annualized rates except where noted. Ratios are aggregates; that is, the numerators and denominators are summed across all banks in the group, then divided. *Large U.S. banks* are defined as banking organizations such as bank holding companies that are ranked in the top 100 in banking assets as of December 31, 2023, including assets of only their commercial bank subsidiaries. Large banks typically operate in multiple regions. The number of large banks may exceed 100 if during the calendar year some banking organizations' assets grow larger than those of the 100th largest bank at the beginning of the year. A *banking organization* is an independent bank or all the banks within a highest-level bank holding company; however, banks less than five years old and special-purpose banks, such as credit card banks, are excluded. *Small tristate banks* are defined as those based in the tristate area that were not in the top 100 in assets as of December 31, 2023. The *tristate area* consists of Pennsylvania, New Jersey, and Delaware. *Small U.S. banks* are defined as those based outside the tristate area that were not in the top 100 in assets as of December 31, 2023, including assets of only their commercial bank subsidiaries. *U.S.* excludes tristate banks. The sample includes 93 small tristate banks, 3,523 small U.S. banks, and 99 large U.S. banks. NOTE: The data for community banks both in the nation and tristate exclude Lakeland Bank, a sizeable community bank in New Jersey that was acquired by a thrift in the second quarter of 2024 because its acquisition materially affected the numbers in a misleading way. Lakeland is also excluded from all of the charts below.

Part 1: Earnings Ratios

CHART 1

Return on Average Assets

Percent

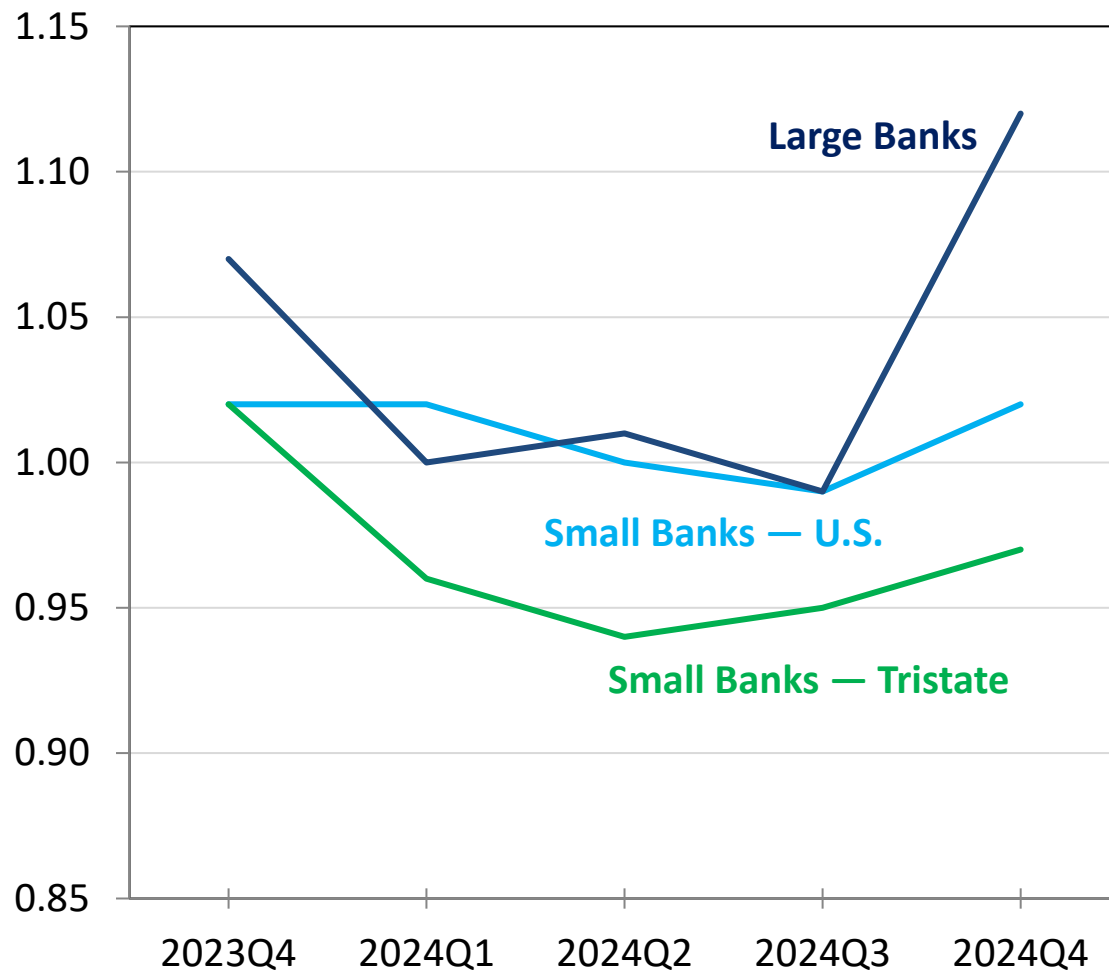
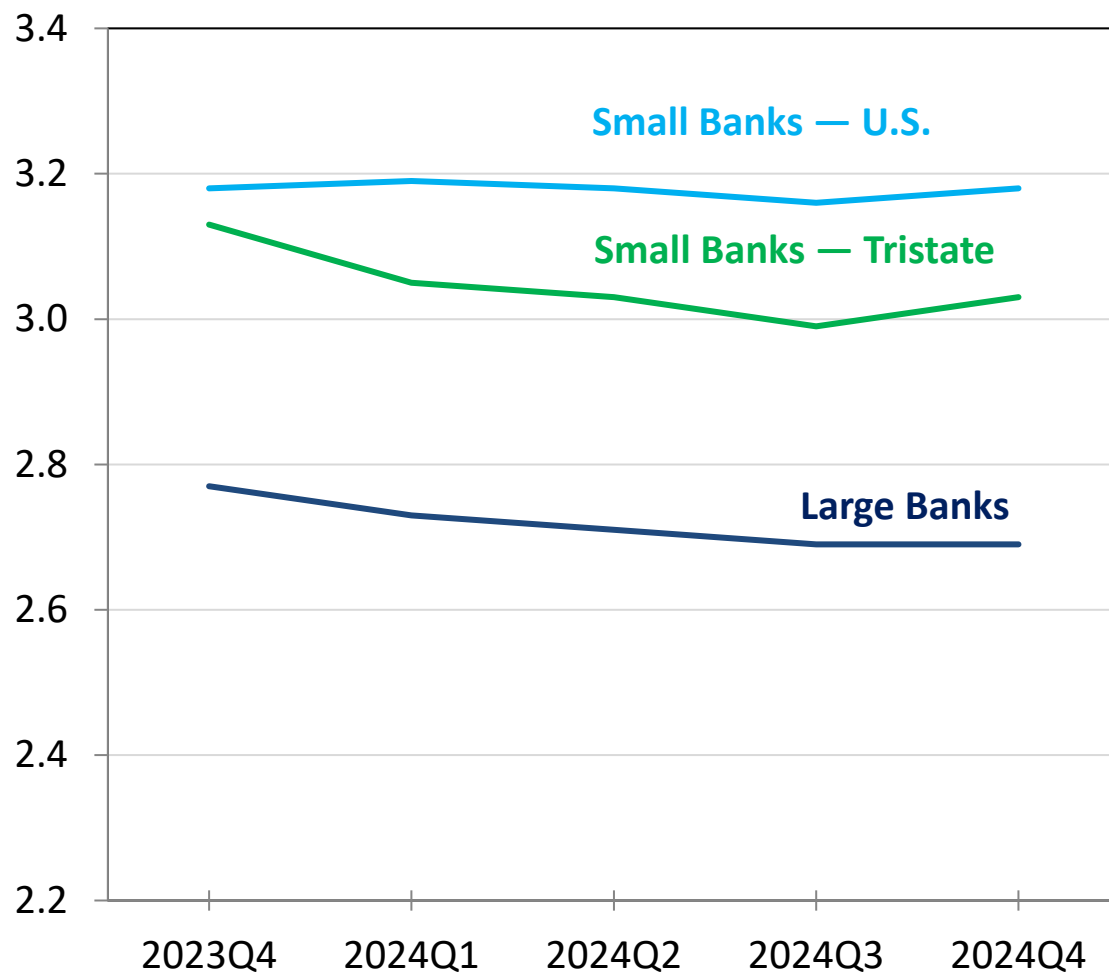


CHART 2

Net Interest Margin

Percent



Part 2: Annual Growth Rates

CHART 3

Annual Growth of Quarterly Net Income

Percent

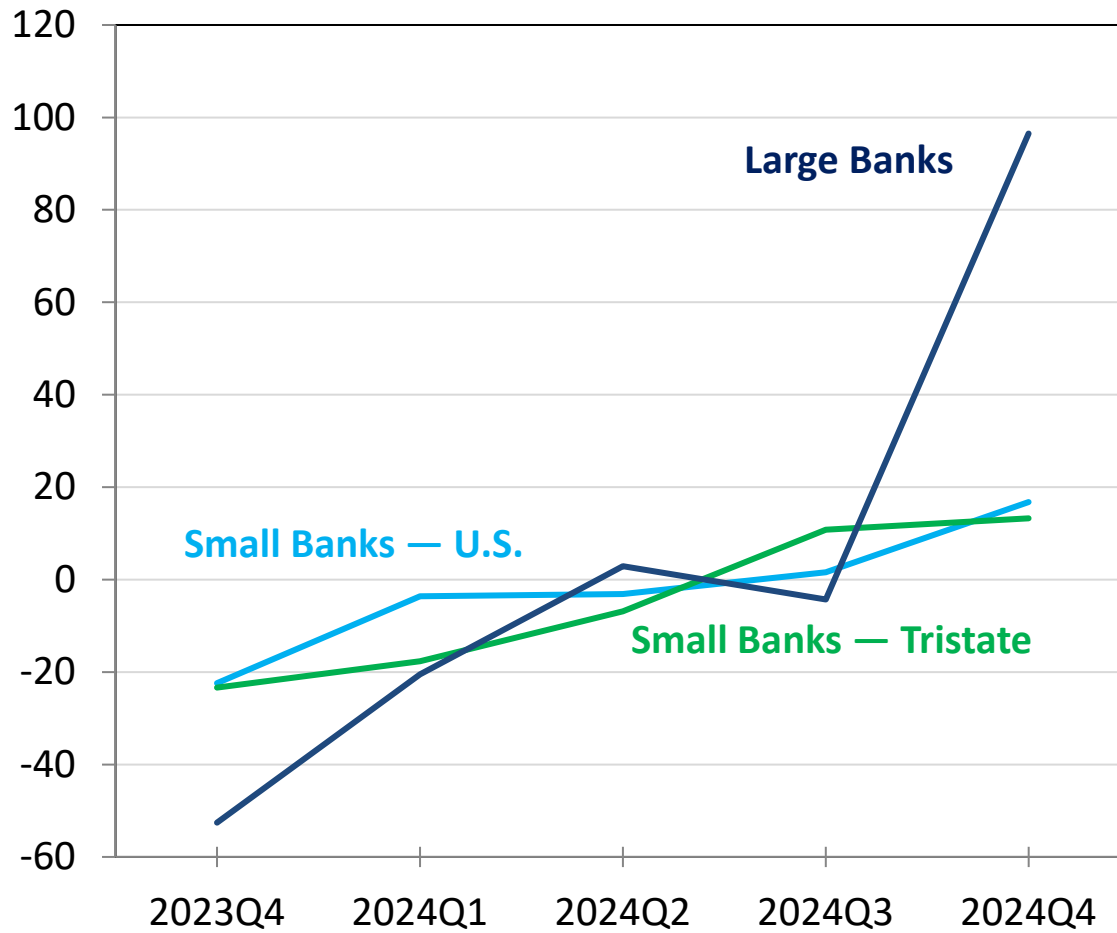


CHART 4

Annual Growth of Total Assets

Percent

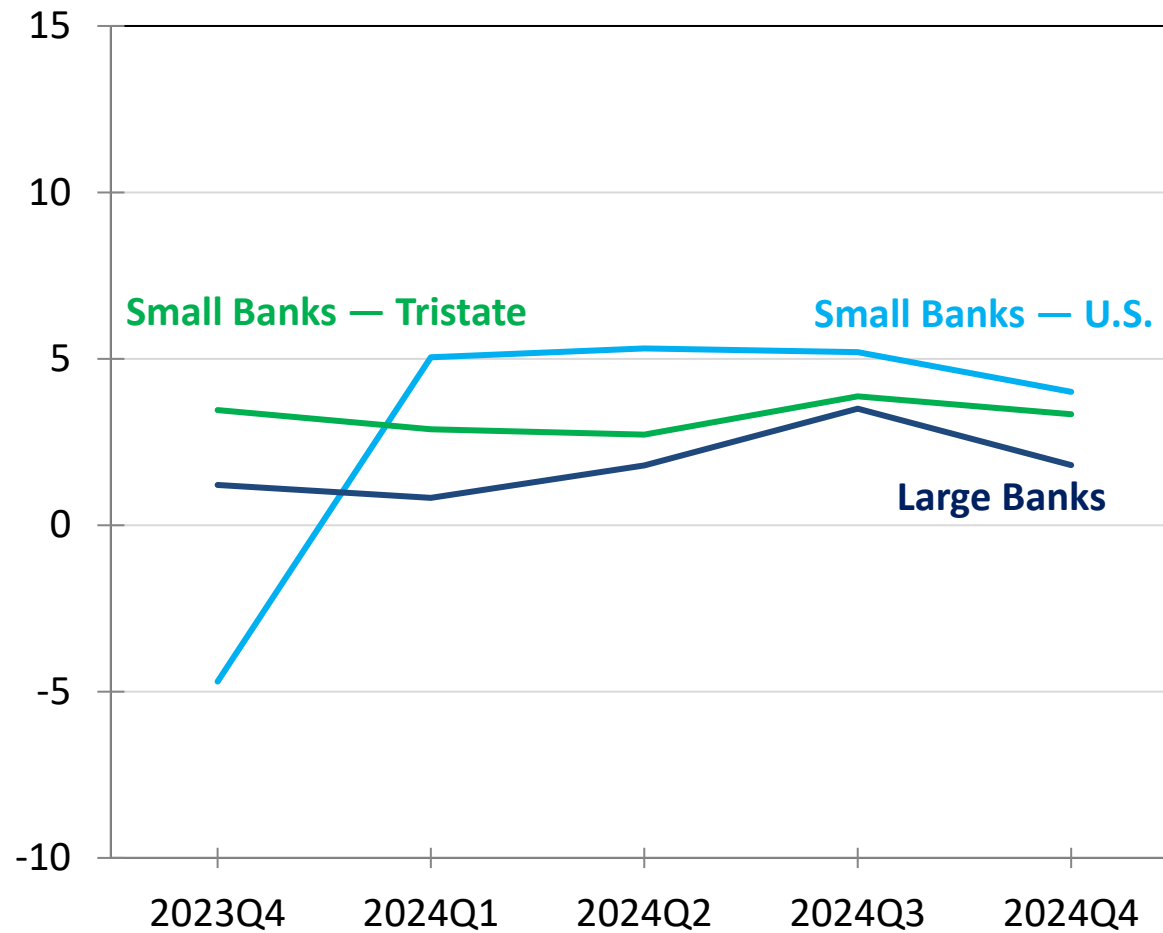


CHART 5

Annual Growth of Total Loans

Percent

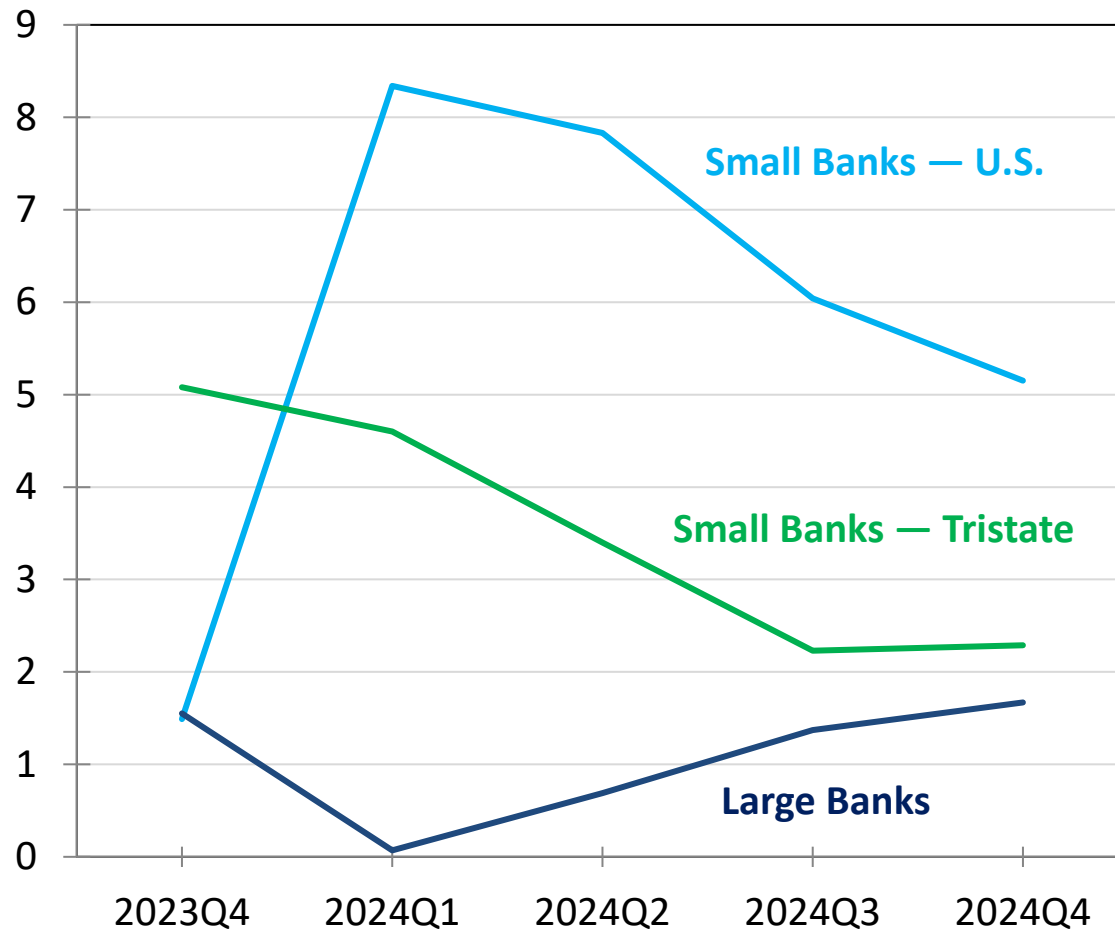


CHART 5a

Annual Growth of RRE Loans

Percent

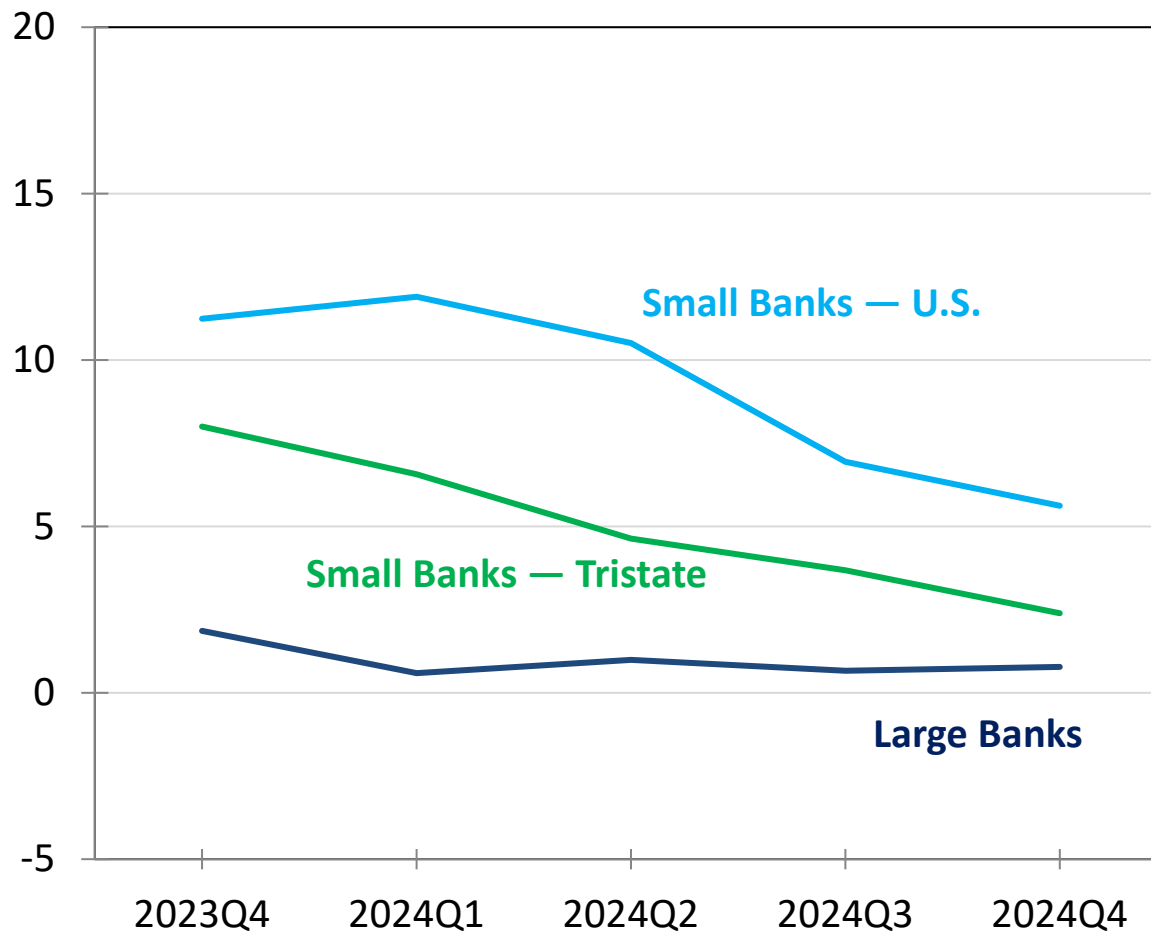


CHART 5b

Annual Growth of CRE Loans

Percent

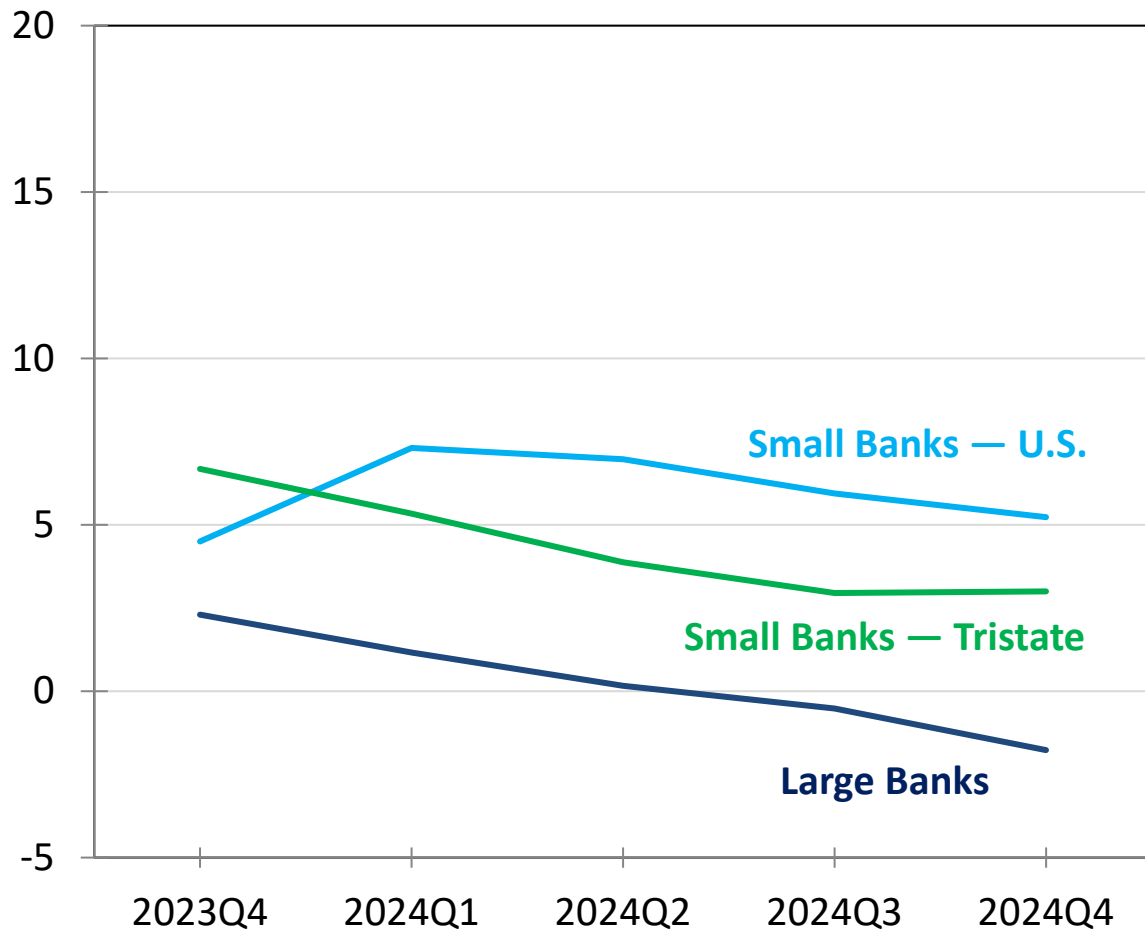


CHART 5c

Annual Growth of Construction Loans

Percent

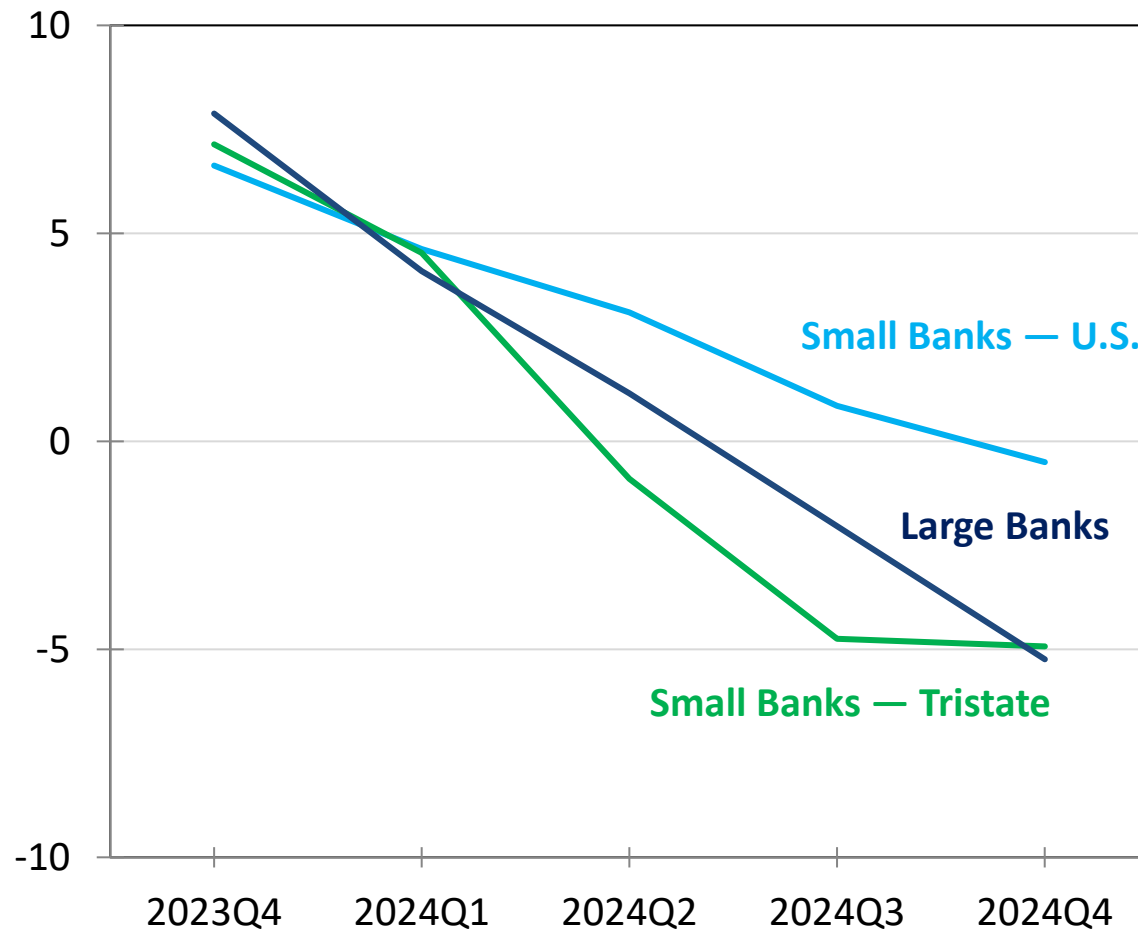


CHART 5d

Annual Growth of Loans Secured by Multifamily Properties

Percent

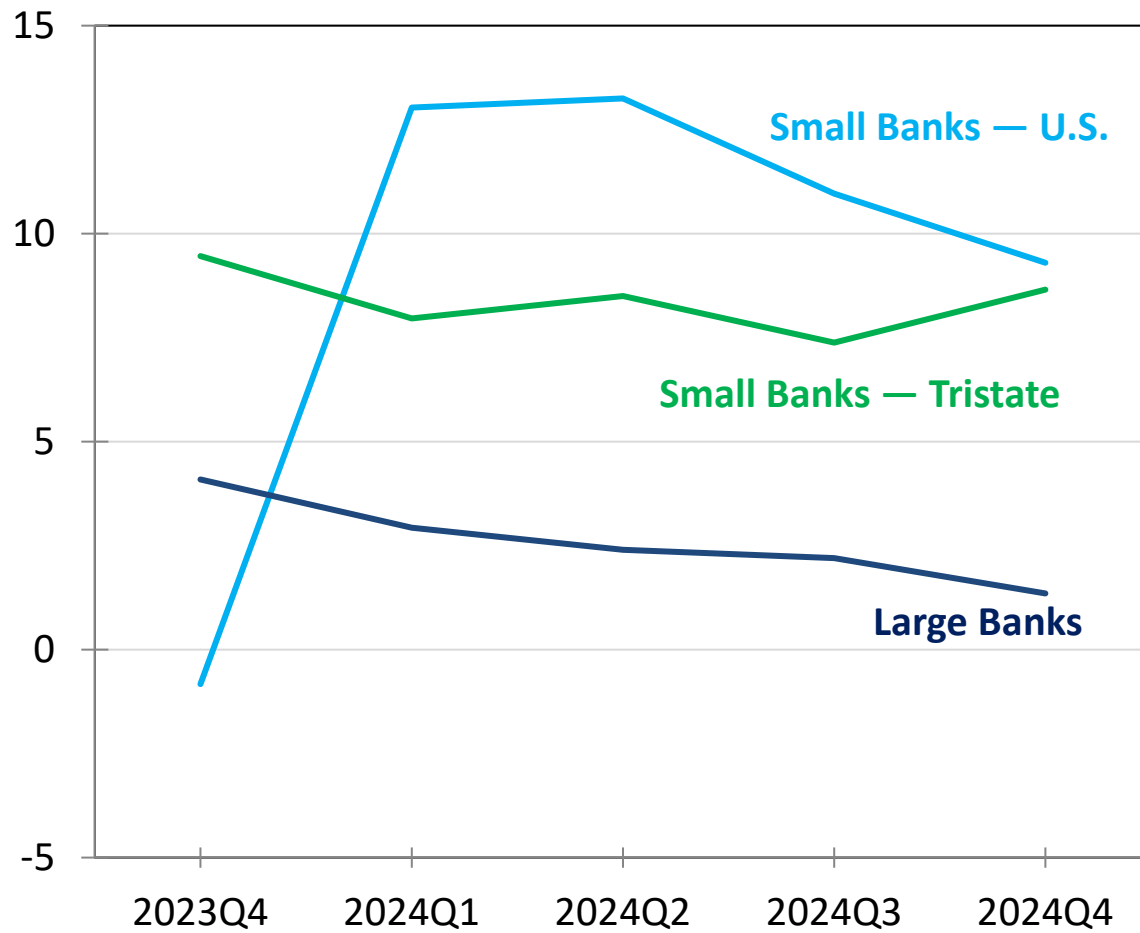


CHART 5e

Annual Growth of Commercial Mortgages

Percent

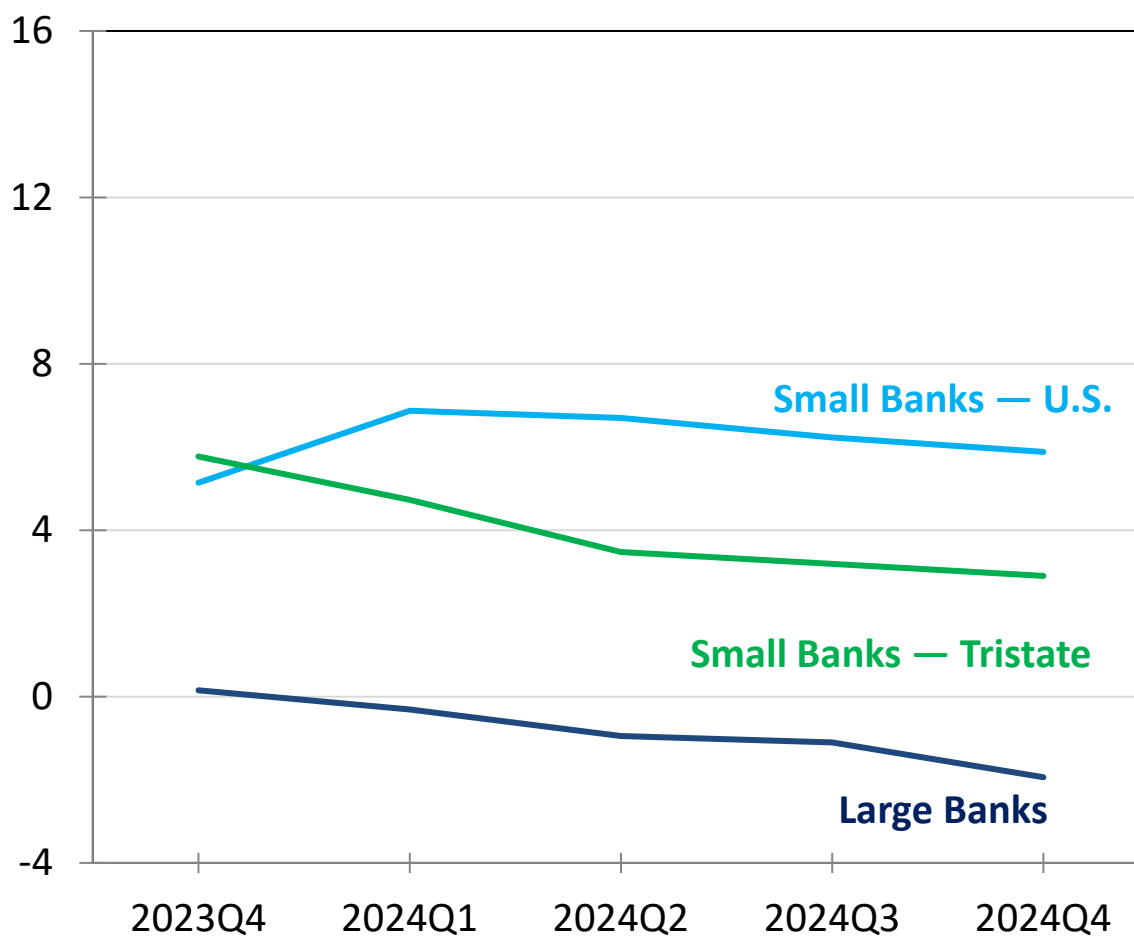


CHART 5f

Annual Growth of Commercial and Industrial Loans

Percent

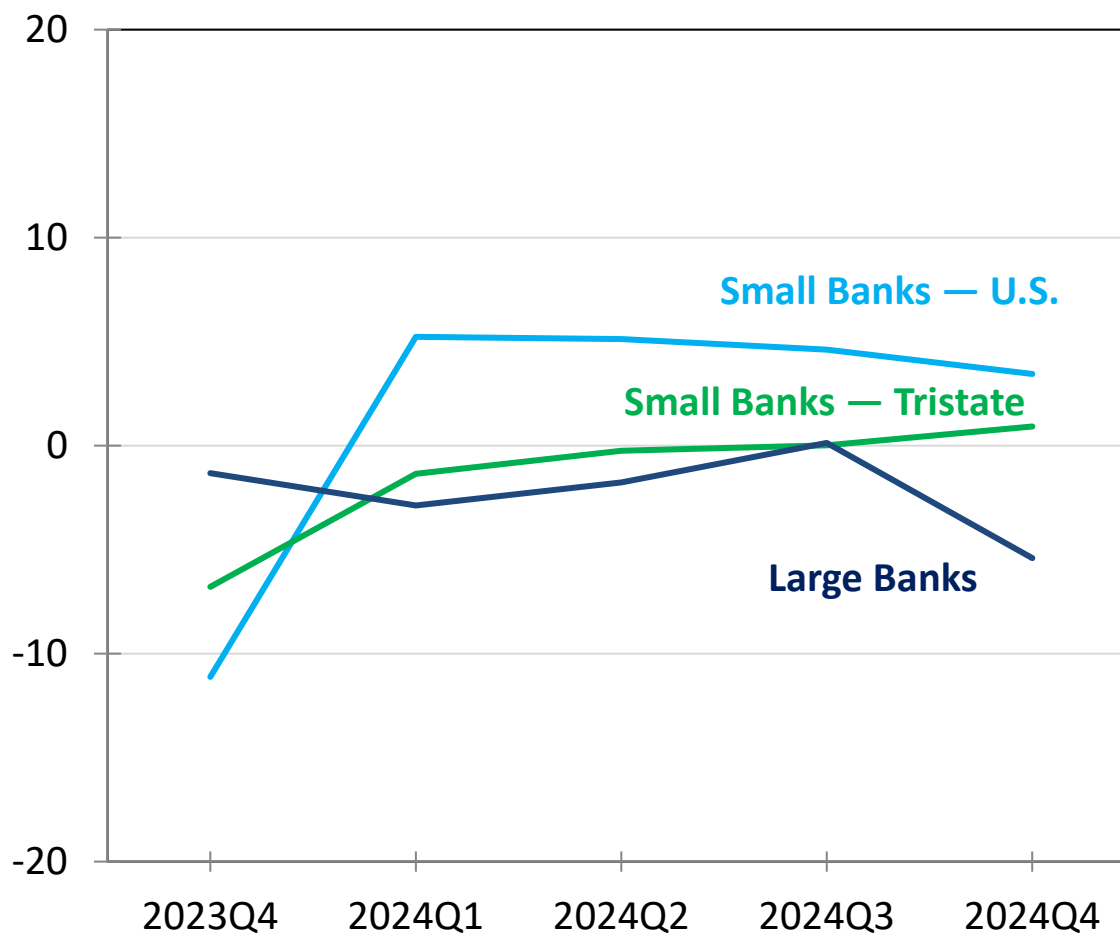


CHART 5g

Annual Growth of Consumer Loans

Percent

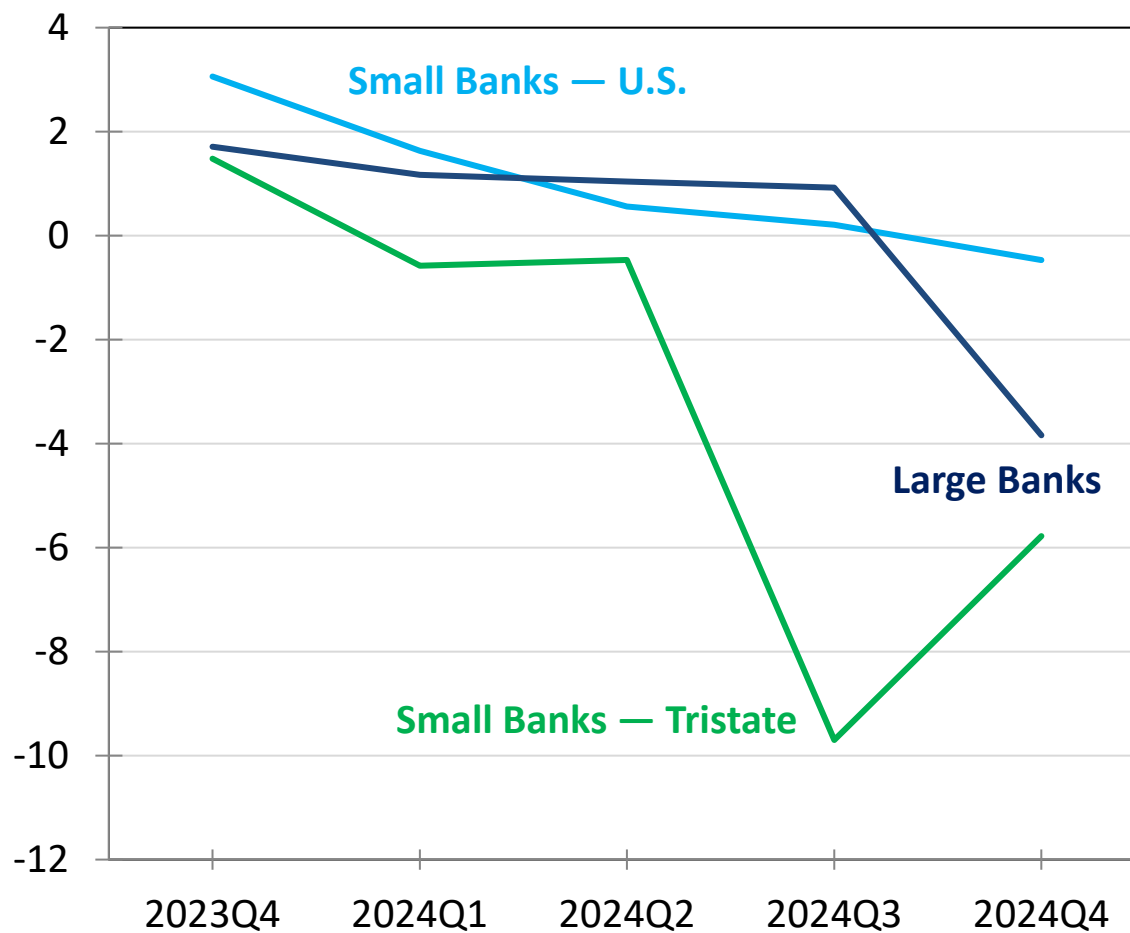
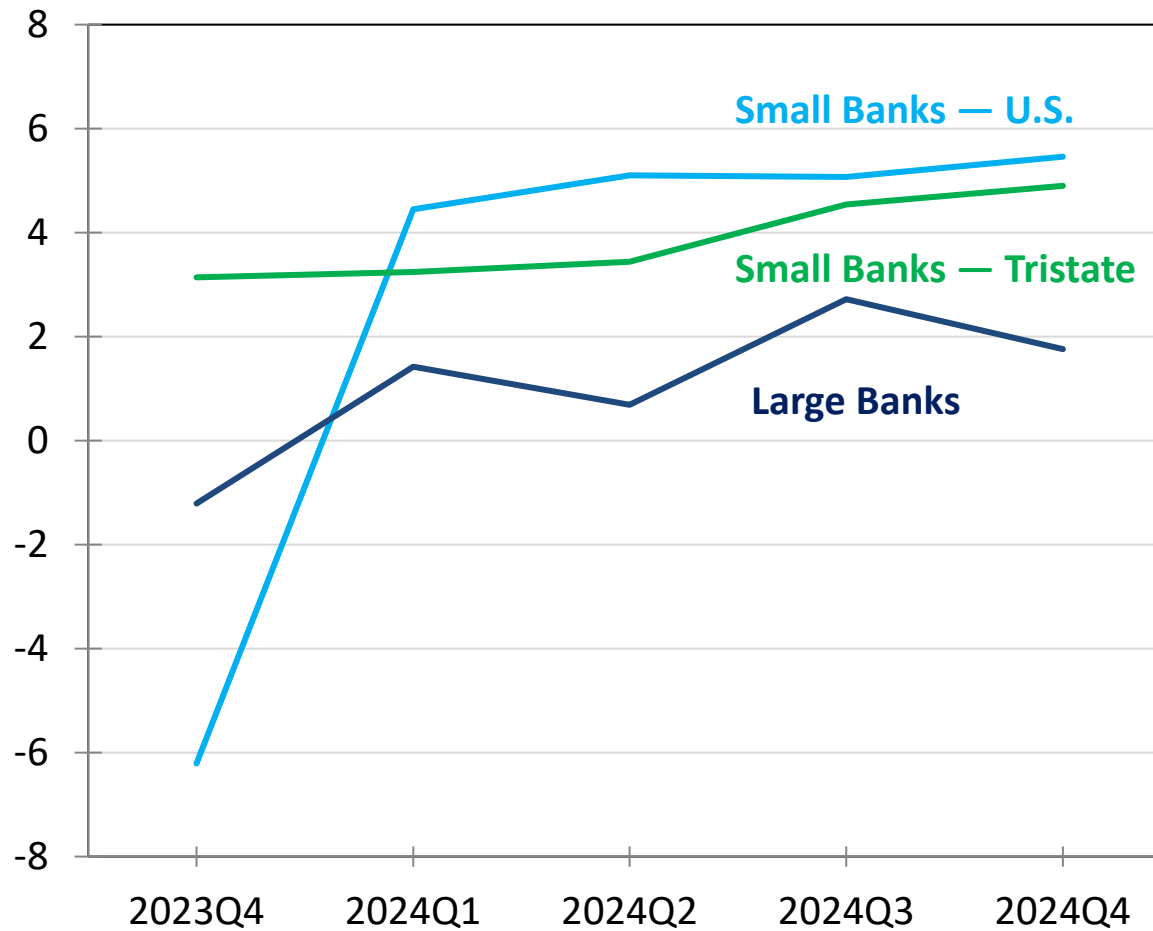


CHART 6

Annual Growth of Total Deposits

Percent



Part 3: Asset Quality Ratios

CHART 7

Nonperforming Assets as a Share of Total Assets

Percent

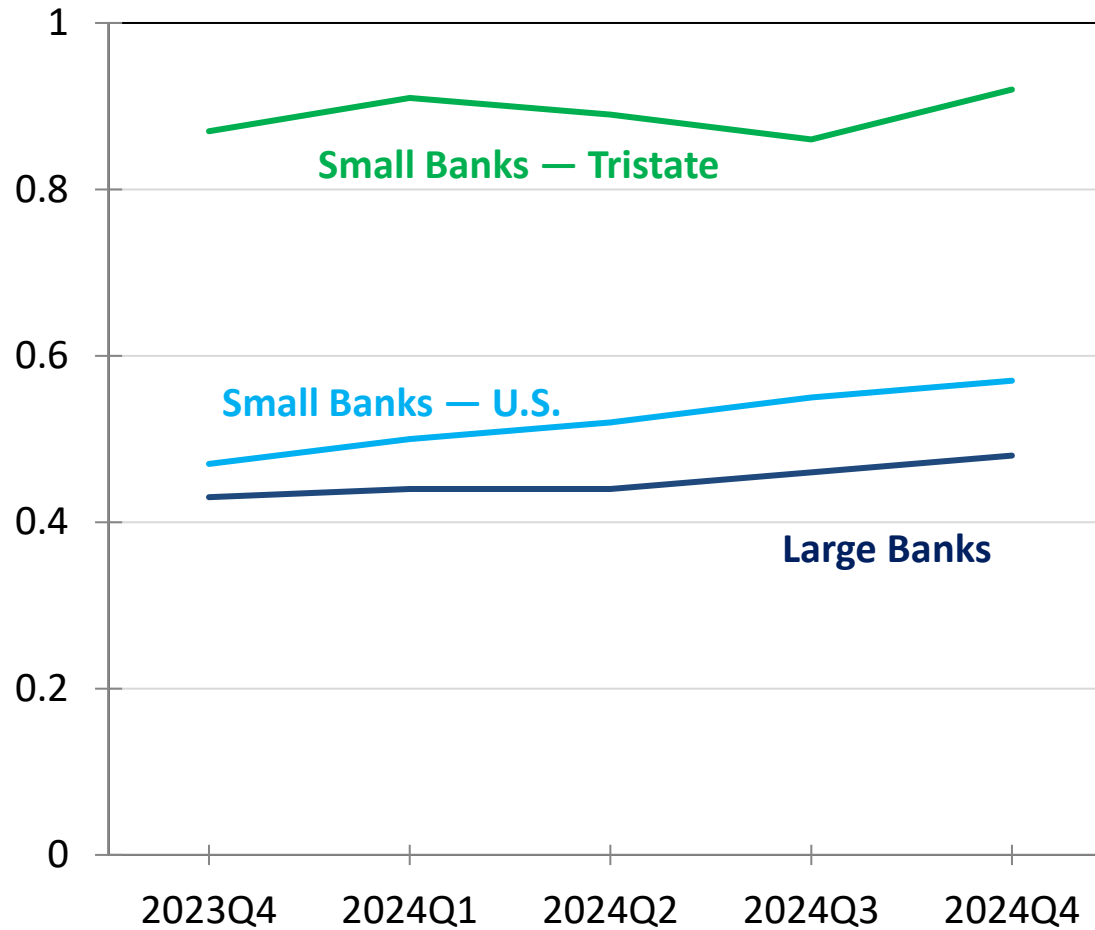


CHART 8

Nonperforming Loans as a Share of Total Loans

Percent

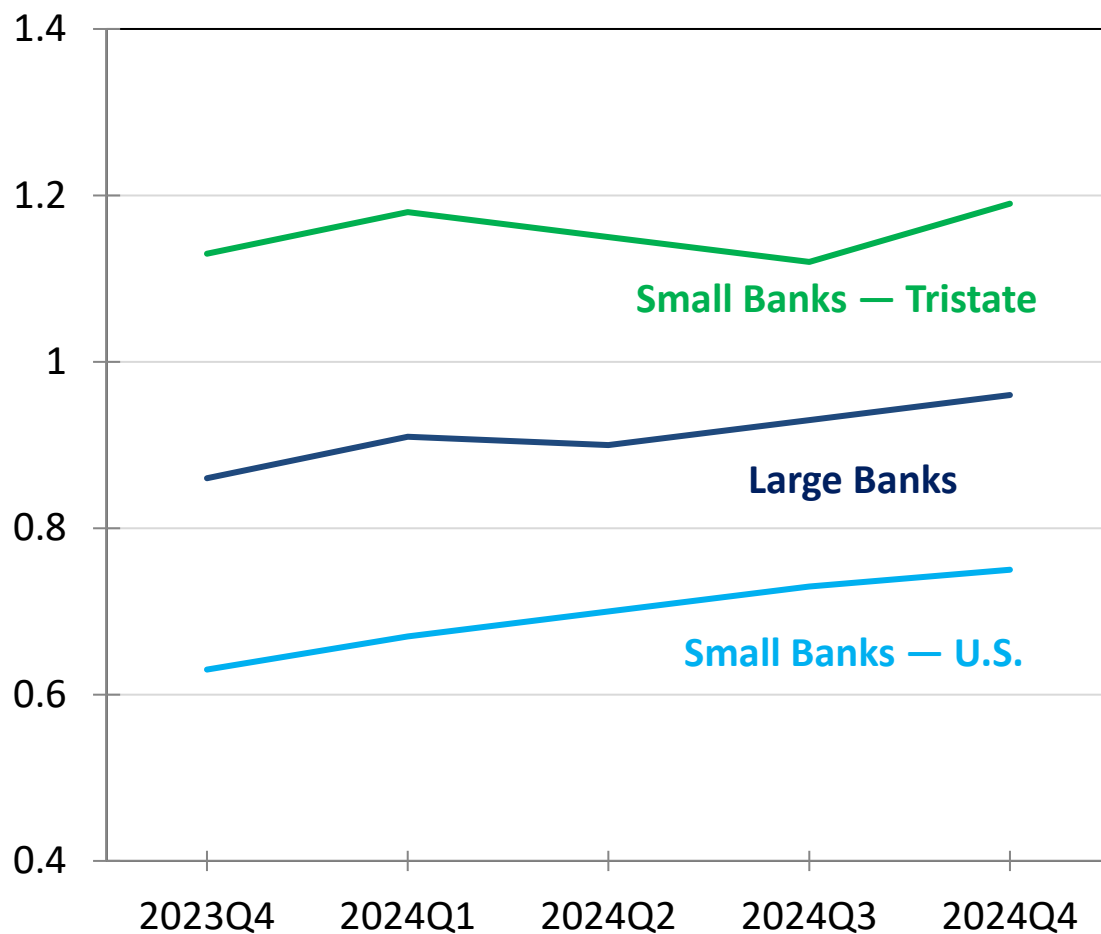


CHART 9

Residential Real Estate Nonperforming Loan Ratio

Percent

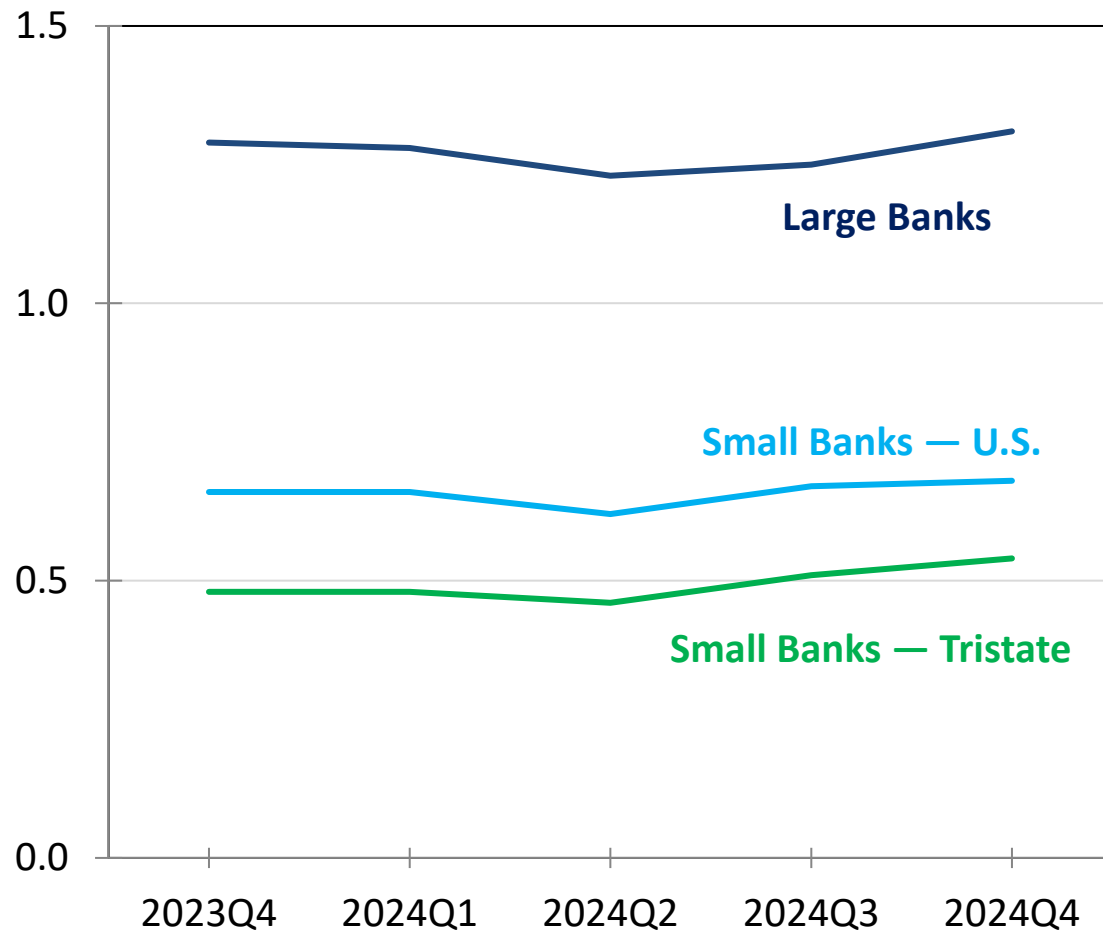


CHART 10

Commercial Real Estate Nonperforming Loan Ratio

Percent

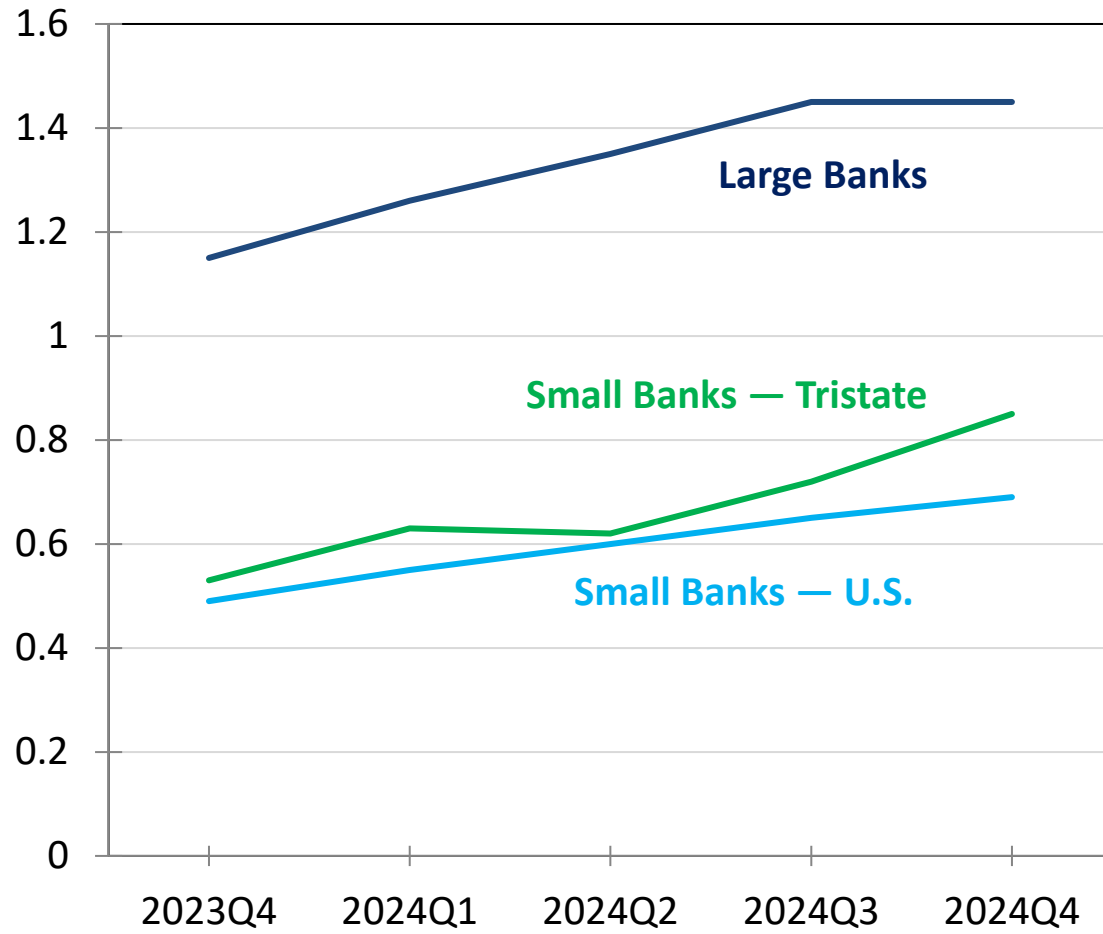


CHART 11

Commercial and Industrial Nonperforming Loan Ratio

Percent

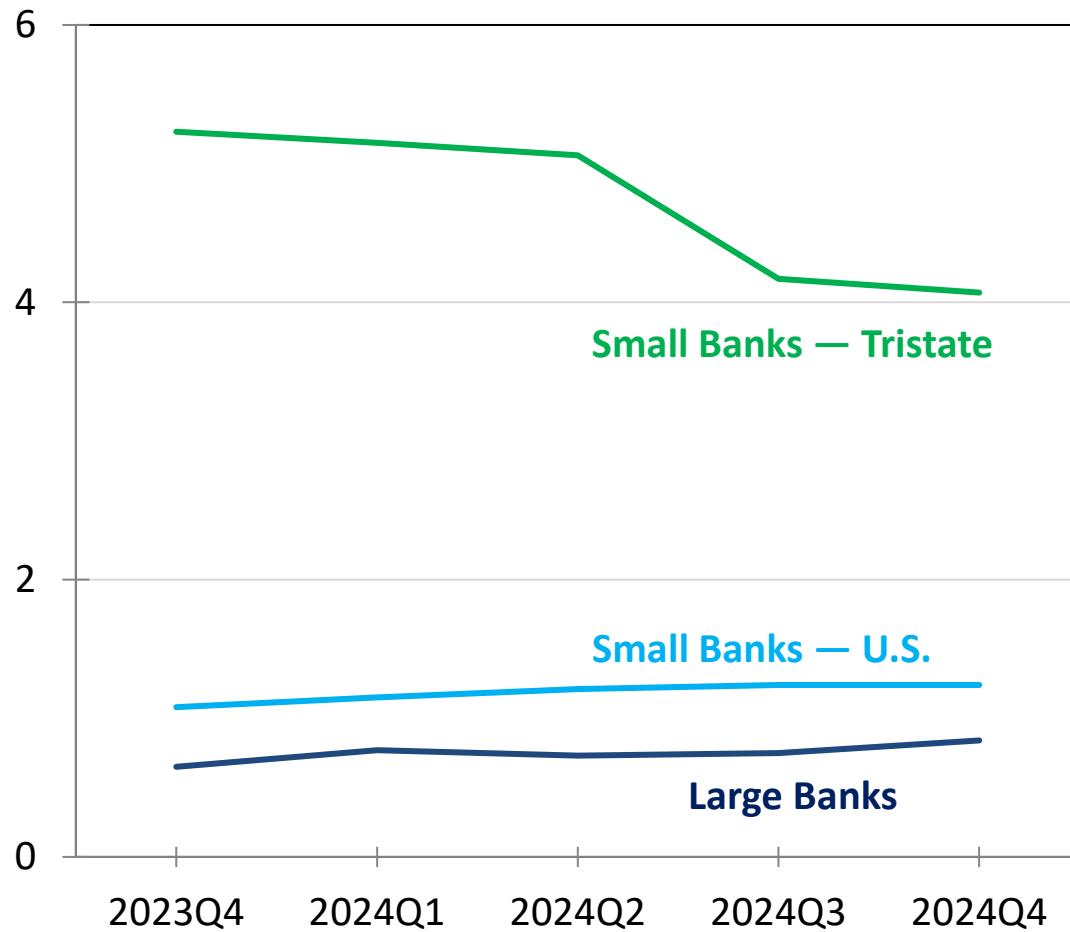
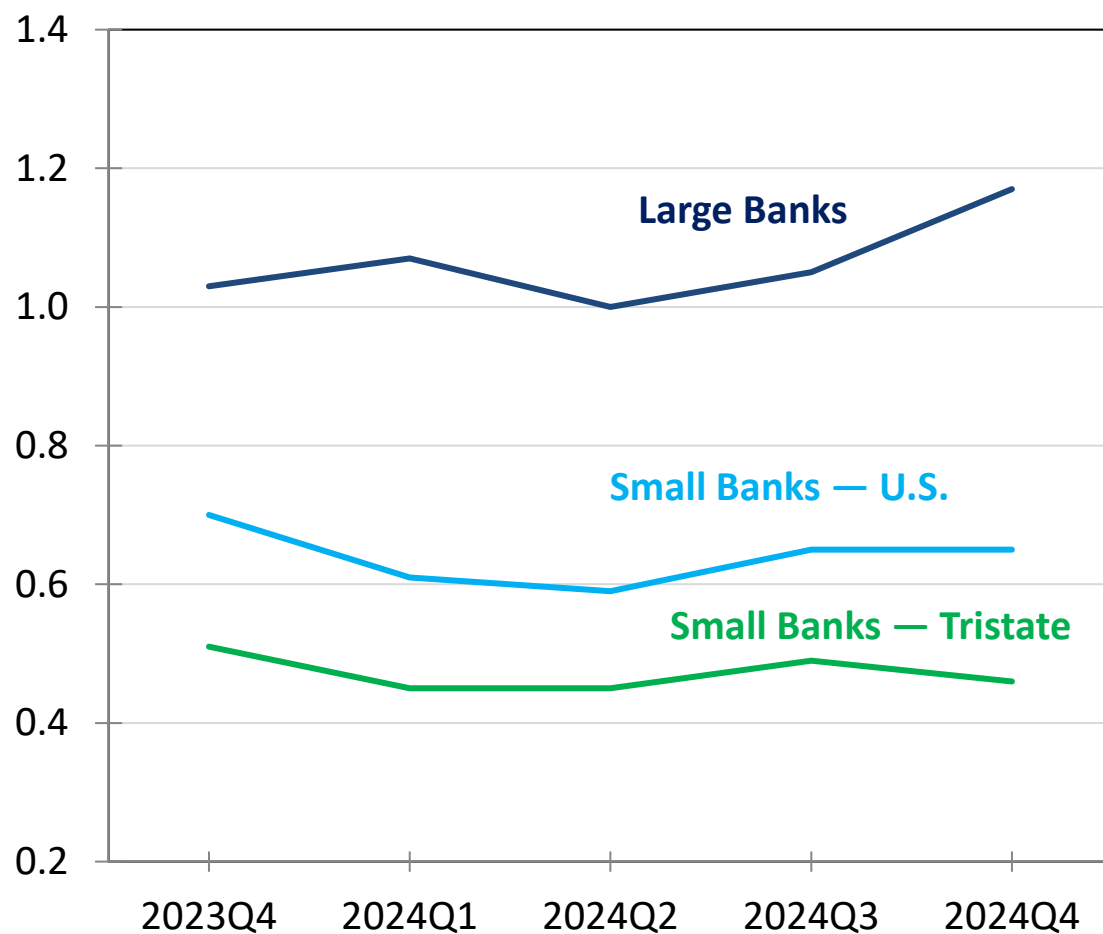


CHART 12

Consumer Nonperforming Loan Ratio

Percent



Part 4: Loan Loss Provisioning and Reserves

CHART 13

Loan Loss Reserves as a Share of Total Assets

Percent

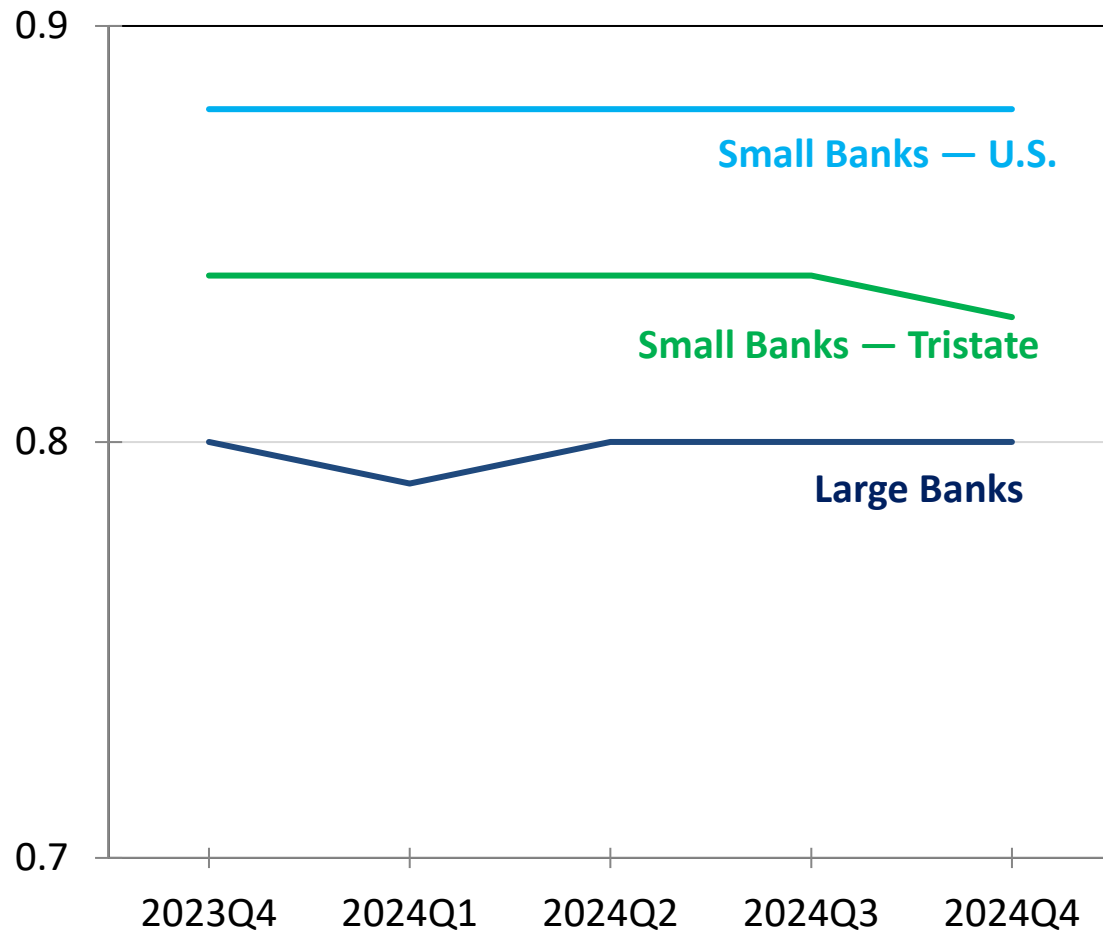


CHART 14

Net Charge-Offs as a Share of Loan Loss Provisions

Percent

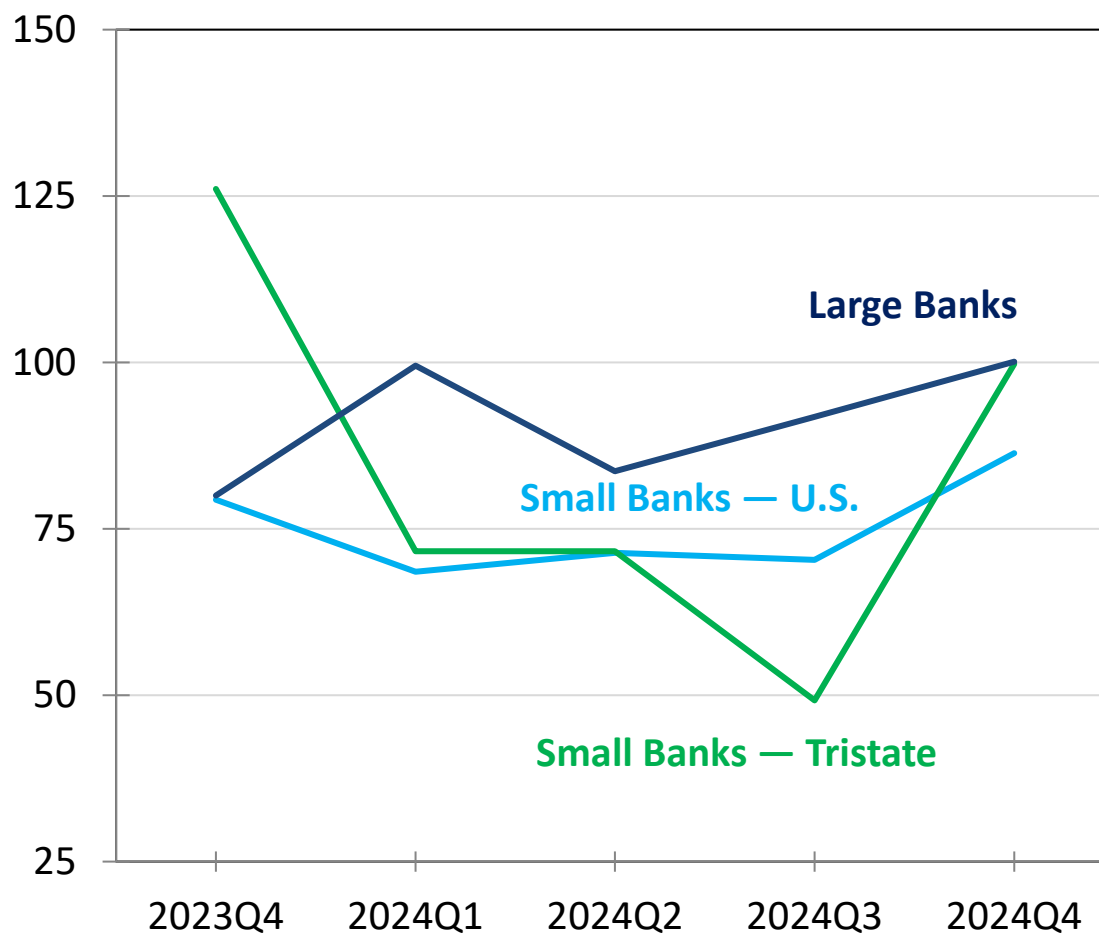


CHART 15

Loan Loss Provision as a Share of Operating Income

Percent

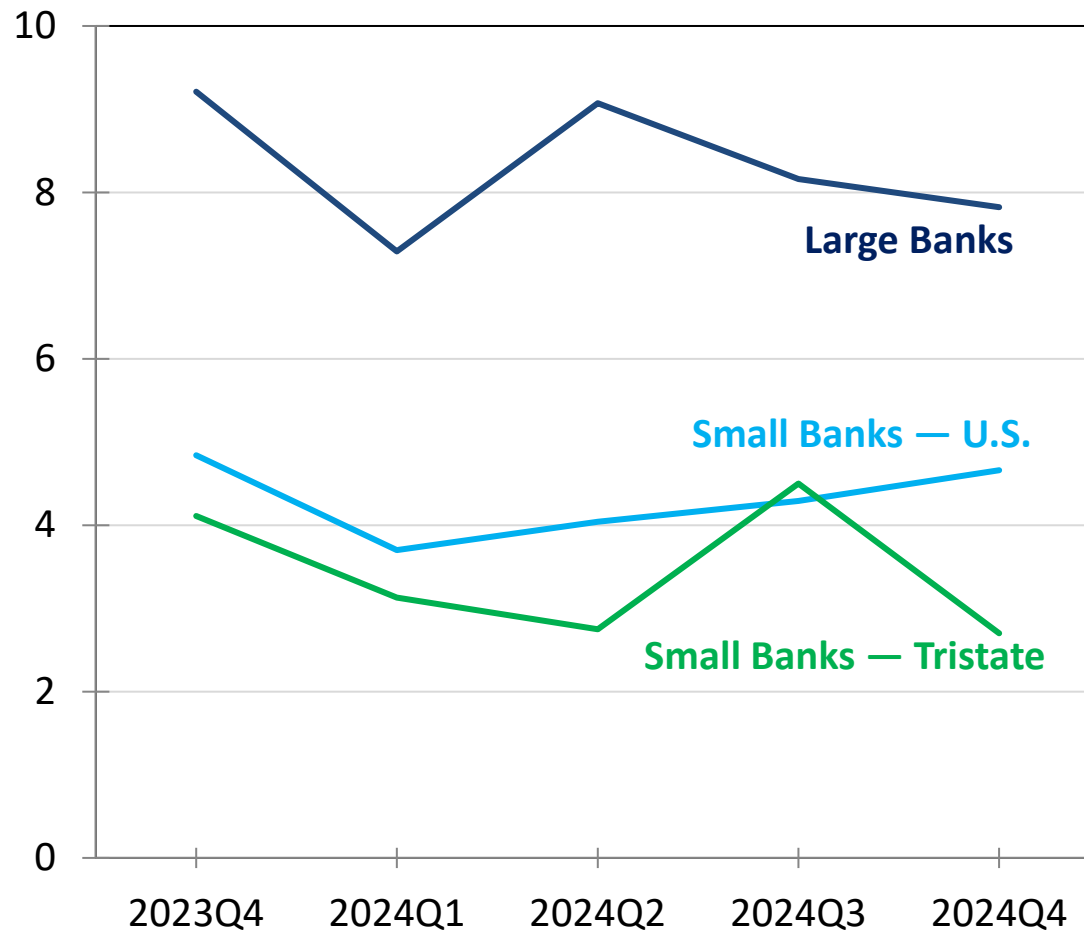
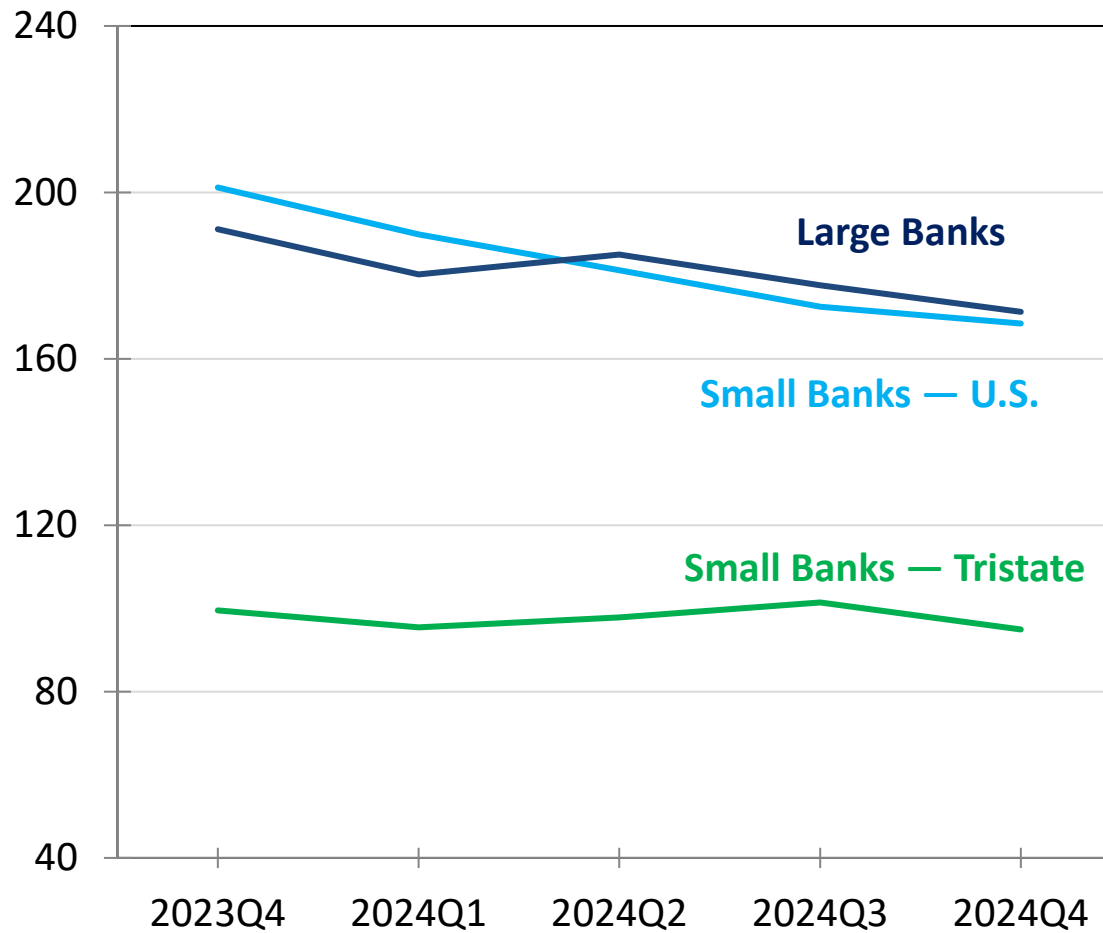


CHART 16

Loan Loss Coverage Ratio

Percent



Part 5: Capital Ratios

CHART 17

Total Equity as a Share of Total Assets

Percent

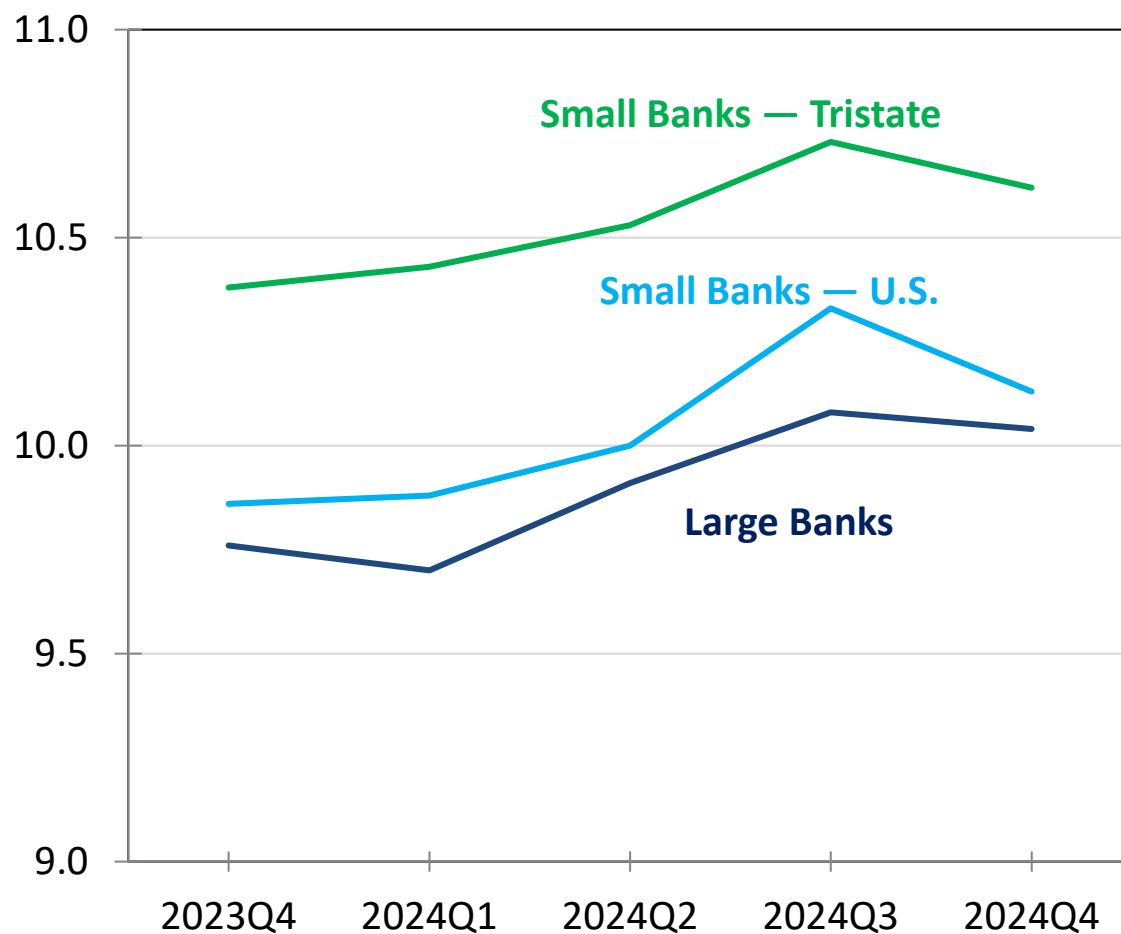


CHART 18

Tier One Leverage Ratio

Percent

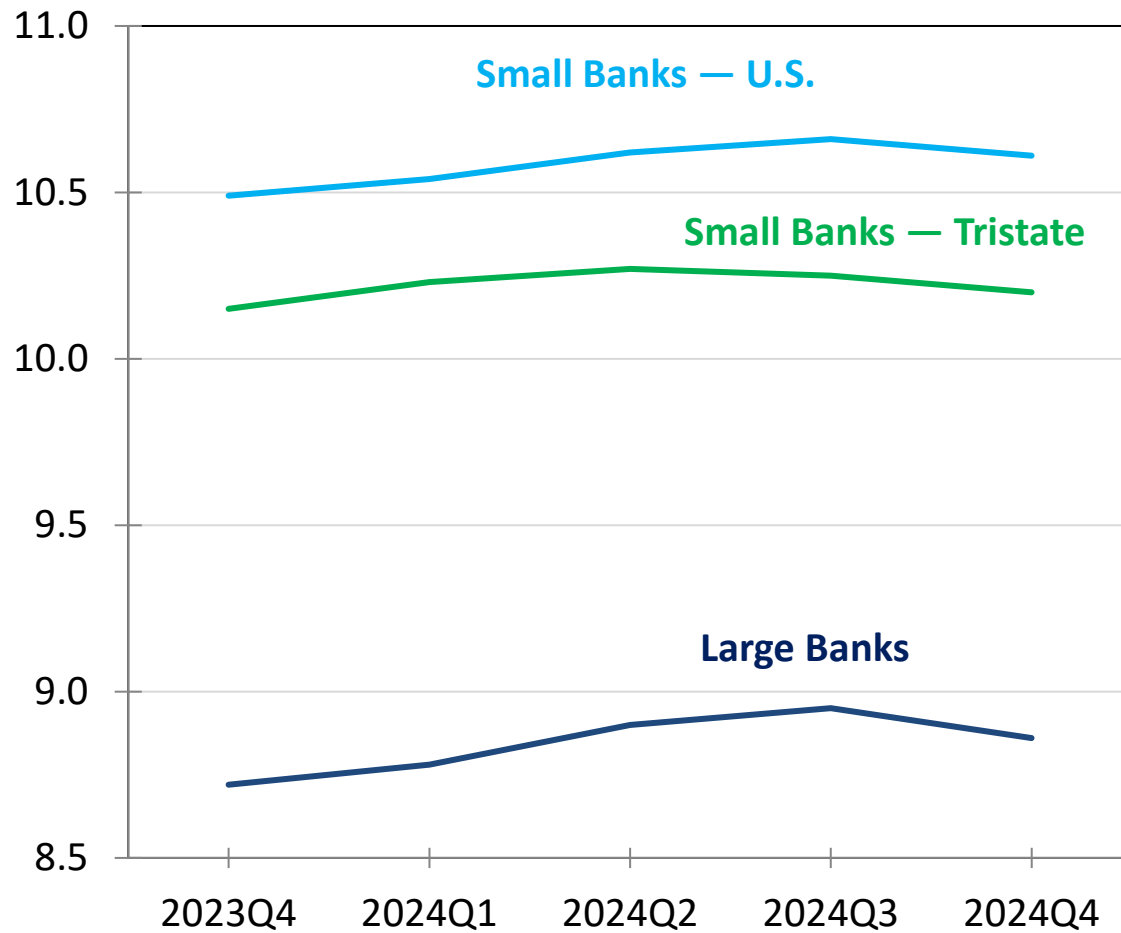
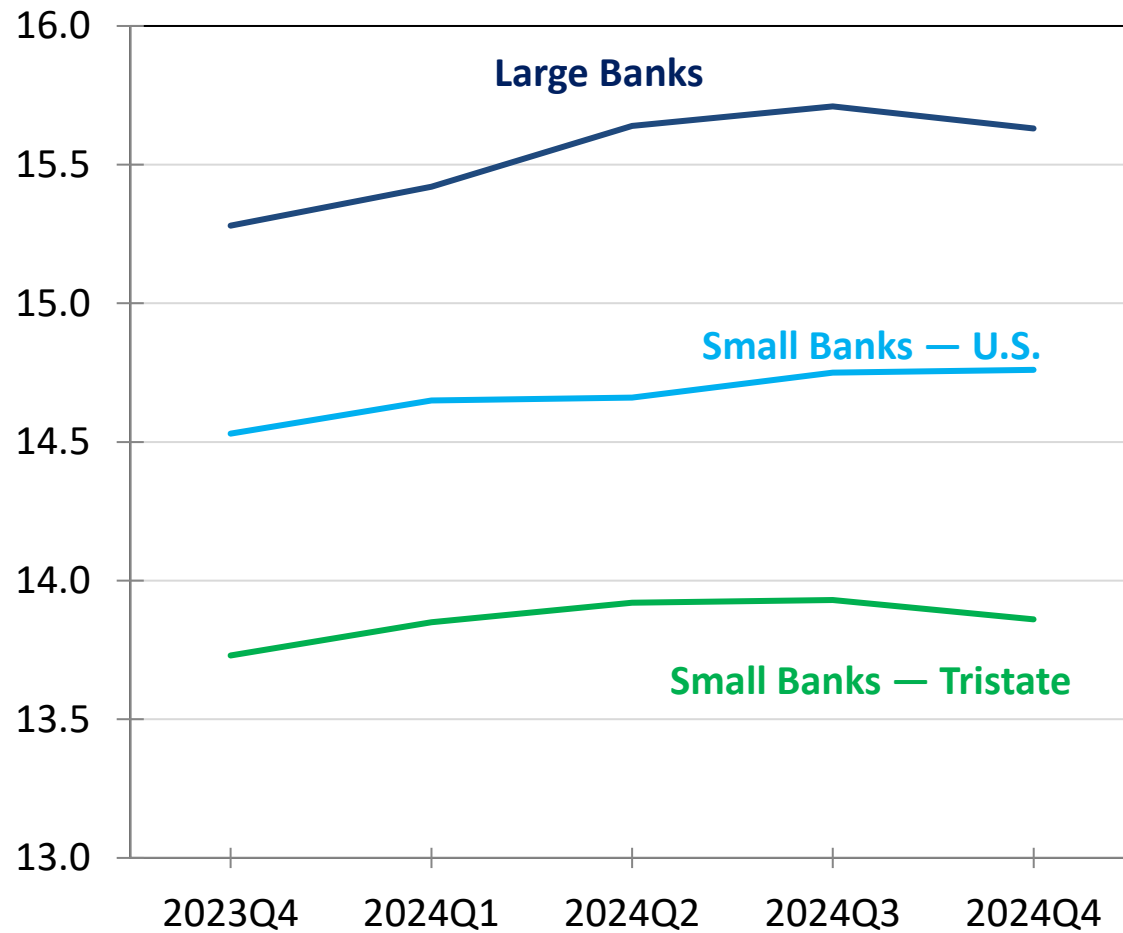


CHART 19

Risk-Based Capital Ratio

Percent



Part 6: Liquidity Ratios

CHART 20

Loan-to-Deposit Ratio

Percent

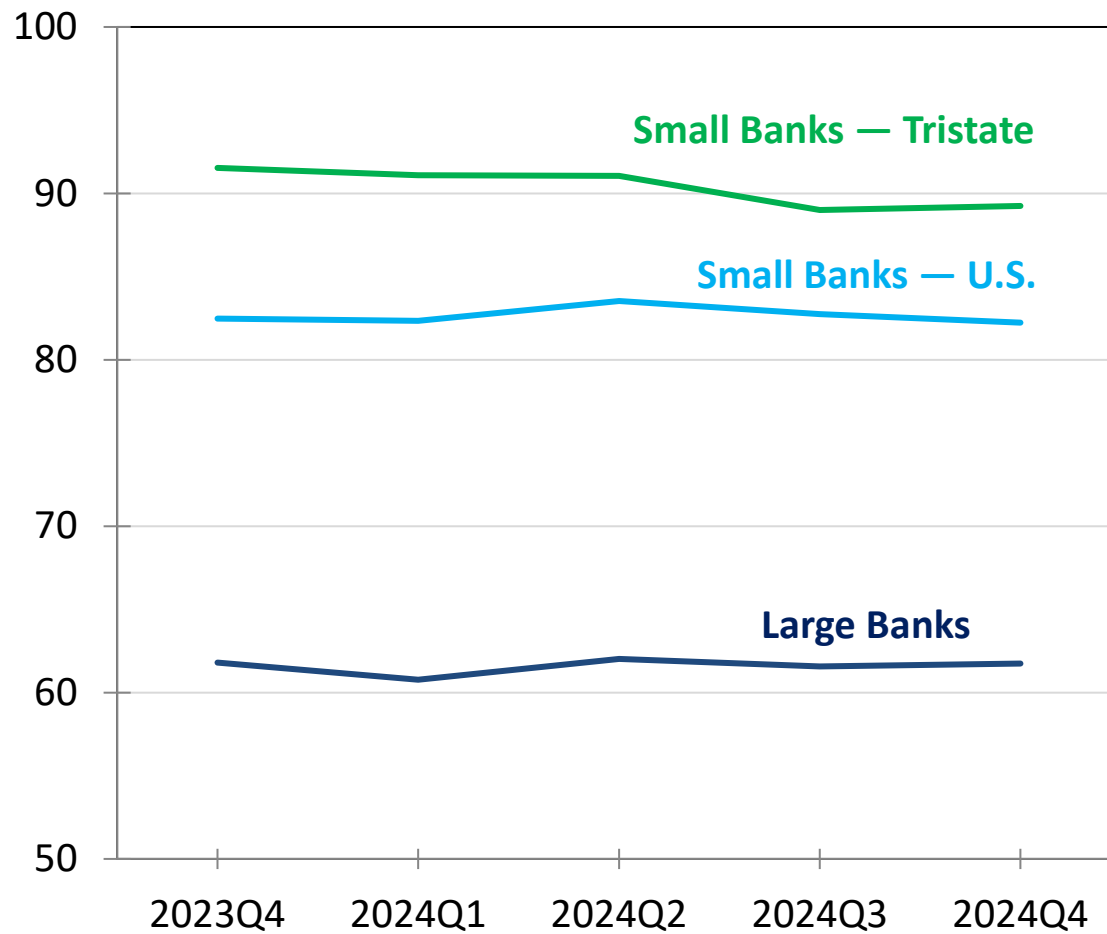


CHART 21

Core Deposits as a Share of Total Deposits

Percent

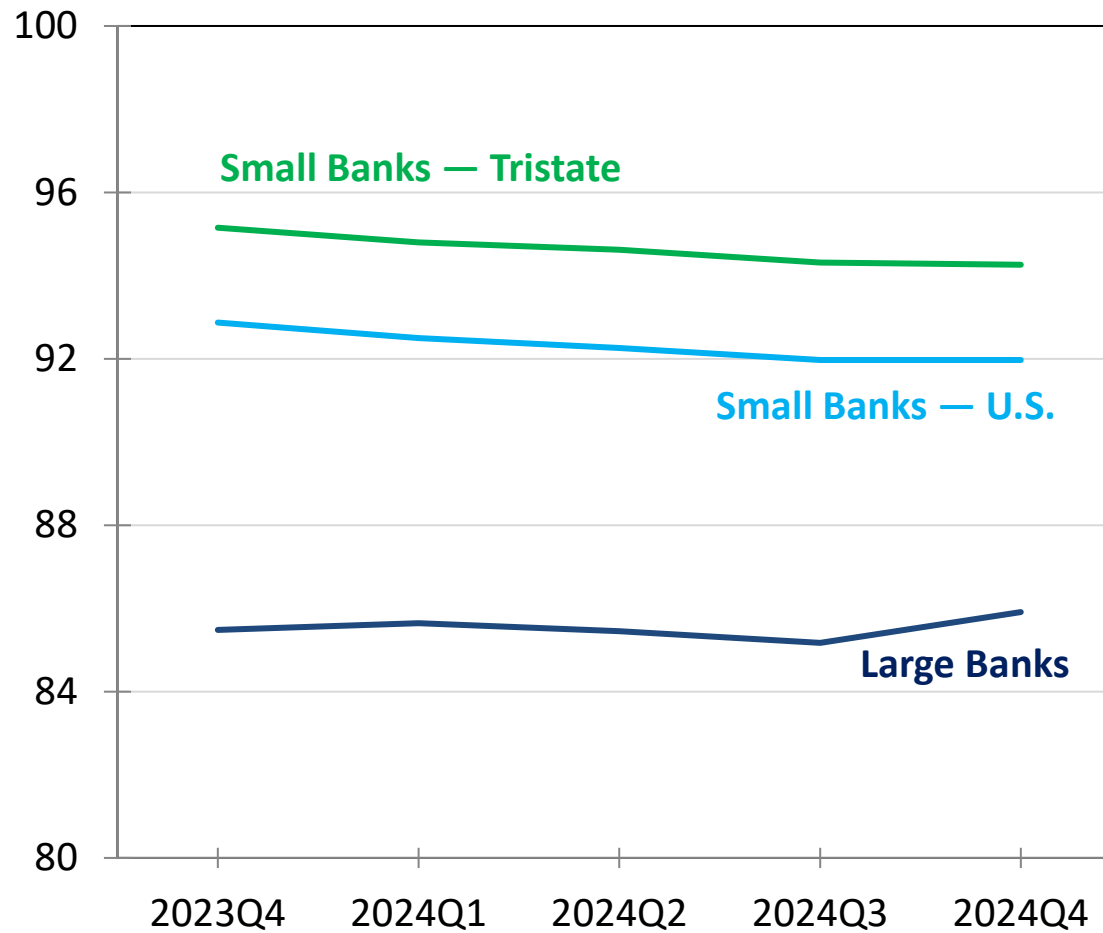
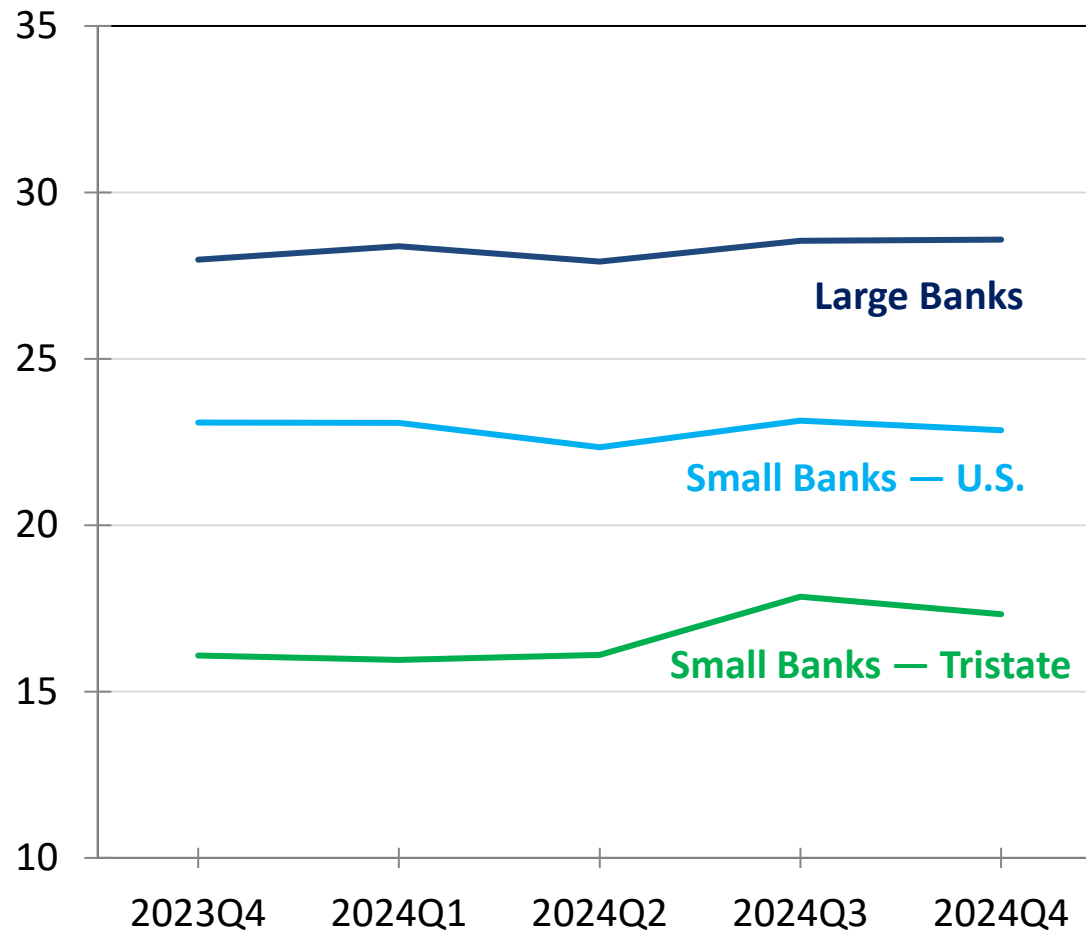


CHART 22

Liquid Assets as a Share of Total Assets

Percent

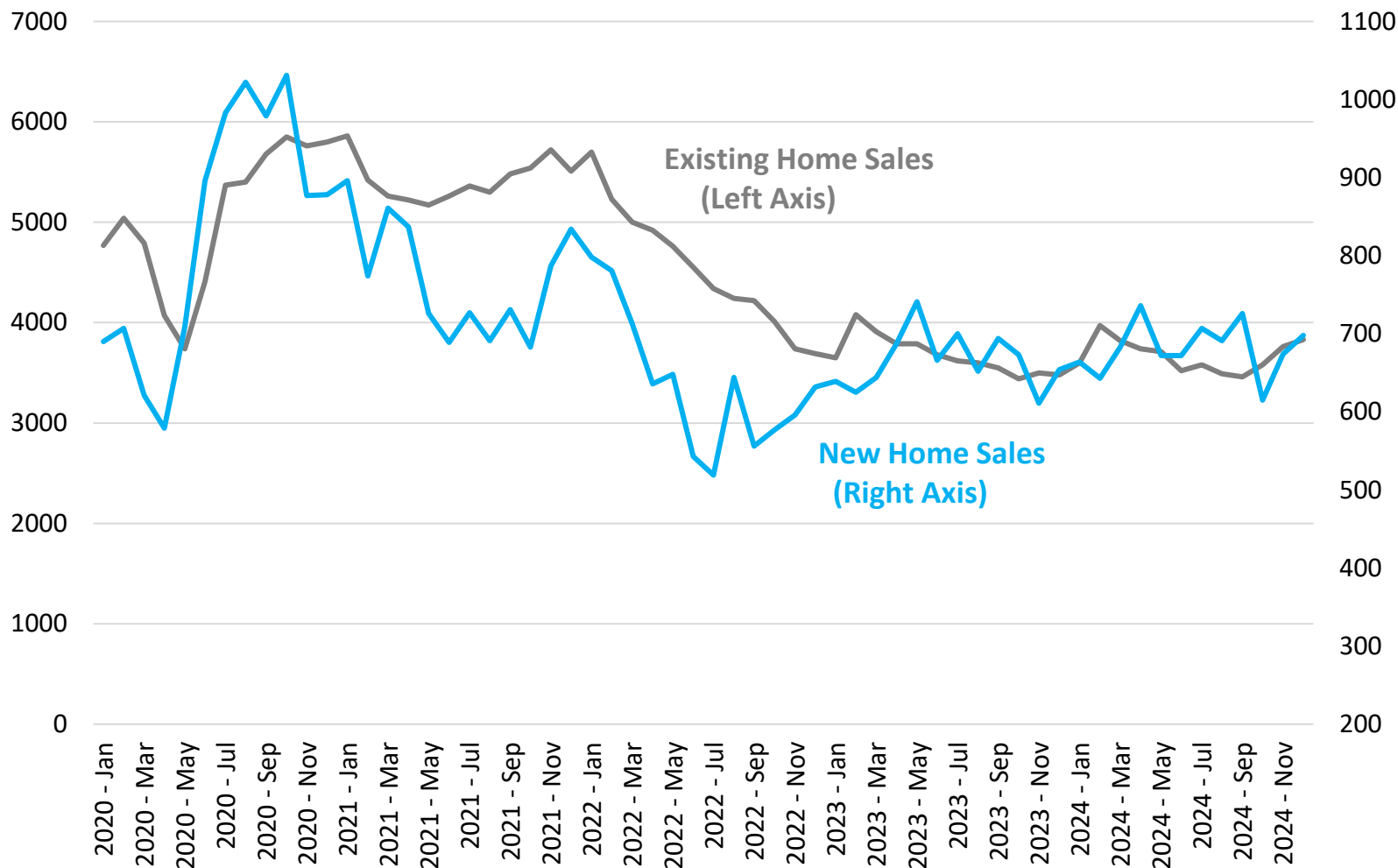


Part 7: Market Conditions

CHART 23

New and Existing Total U.S. Home Sales

Thousands



Questions and comments may be directed to James V. DiSalvo at 215-574-3820 or jim.disalvo@phil.frb.org.

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