



STATE PERSONAL INCOME: SECOND QUARTER 2012

In the second quarter of 2012, total personal income rose in Pennsylvania, Delaware, and New Jersey.

Release Date: September 27, 2012

Second quarter data released by the U.S. Bureau of Economic Analysis show that total personal income increased at a quarterly rate of:

- 0.8 percent in Delaware,
- 0.8 percent in New Jersey, and
- 0.9 percent in Pennsylvania.

All three states were within close range of the national increase, which itself gained 1.0 percent.

Breaking down personal income into its three components, we find that the first component — dividends, interest, and rents — posted the strongest rates of growth. The other two components — transfer payments and wages & salary disbursements — were growing over the past quarter as well.

Per capita income grew in all three states and the nation in the second quarter. The national average for per capita income was \$42,639. Quarterly estimates of annual per capita income were:

- \$42,069 in Delaware,
- \$53,823 in New Jersey, and
- \$43,538 in Pennsylvania.

The table below presents the revised quarterly growth rates for personal income in the three states over the past year. The next release of personal income data will be on December 19, 2012.

2ND QUARTER DATA: Percent Change in Total Personal Income (Quarter-to-Quarter)

Area	2011Q2	2011Q3	2011Q4	2012Q1	2012Q2
DE	1.6	-0.7	0.5	1.0	0.8
NJ	0.8	0.0	0.1	1.8	0.8
PA	0.8	0.3	0.3	1.7	0.9
US	0.7	0.3	0.3	1.7	1.0

Source: U.S. Bureau of Economic Analysis

Visit [our website](#) for more data on the three-state region.

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