

# REGIONAL ECONOMIC News

Pennsylvania | New Jersey | Delaware



## STATE PERSONAL INCOME: SECOND QUARTER 2009

**During the second quarter of 2009, personal income increased on a quarter-to-quarter basis in all three states: Delaware, New Jersey, and Pennsylvania.**

Second quarter data released by the U.S. Bureau of Economic Analysis show that total personal income increased at a quarterly rate of 0.6 percent in Delaware, 0.3 percent in New Jersey, and 0.6 percent in Pennsylvania. Personal income for the nation increased 0.2 percent on a quarter-to-quarter basis.

Nationally, and for each of the three states in the region, the largest proportional increase in income was in the category of transfer payments. These payments included funds distributed as Social Security payments, unemployment insurance benefits, and food stamps. Other components of personal income — net earnings and dividends, interest, and rent — declined in the three states in the region and in all but two states in the nation.

**2ND QUARTER DATA: Percent Change in Total Personal Income (Quarter-to-Quarter)**

Area	2008 Q2	2008 Q3	2008 Q4	2009 Q1	2009 Q2
DE	1.2	0.2	-0.1	-1.9	0.6
NJ	0.2	0.5	-0.2	-2.7	0.3
PA	1.6	0.0	0.1	-1.7	0.6
US	1.2	0.0	-0.5	-2.3	0.2

Source: U.S. Bureau of Economic Analysis

Per capita income increased slightly from the first quarter to the second quarter in Delaware, New Jersey, and Pennsylvania but decreased slightly nationally. Quarterly estimates of annual per capita income were \$39,667 in Delaware, \$50,012 in New Jersey, and \$39,796 in Pennsylvania. The national average for per capita income was \$39,021.

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