



News

STATE PERSONAL INCOME: FIRST QUARTER 2009

During the first quarter of 2009, personal income declined on a quarter-to-quarter basis in all three states: Delaware, New Jersey, and Pennsylvania.

First-quarter data released by the U.S. Bureau of Economic Analysis show that total personal income decreased at a quarterly rate of 0.7 percent in Delaware, 0.5 percent in New Jersey, and 0.1 percent in Pennsylvania. Personal income for the nation declined 0.5 percent on a quarter-to-quarter basis.

Nationally, and for Pennsylvania and New Jersey, the largest proportional decline in total personal income was in the category of dividends, interest, and rent. The first-quarter decline in Delaware's personal income was attributed to falling wages and salaries. Transfer payments increased nationally and in each of the three states on a quarter-to-quarter basis because of an increase in unemployment benefits paid and a significant increase in Social Security benefits resulting from a cost of living adjustment.

1ST QUARTER DATA: Percent Change in Total Personal Income (Quarter-to-Quarter)

Area	2008 Q1	2008 Q2	2008 Q3	2008 Q4	2009 Q1
DE	0.8	1.4	0.2	-0.2	-0.7
NJ	1.5	0.0	0.6	-0.4	-0.5
PA	0.9	1.9	0.2	0.1	-0.1
US	0.8	1.6	0.2	-0.4	-0.5

Source: U.S. Bureau of Economic Analysis

Per capita income declined from the fourth quarter to the first quarter nationally and in Delaware, New Jersey, and Pennsylvania. Quarterly estimates of annual per capita income were \$50,608 in New Jersey, \$40,309 in Delaware, and \$40,458 in Pennsylvania. The national average for per capita income was \$39,379.

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