



News

STATE EMPLOYMENT: JULY 2010

Employment conditions were mixed in the three-state region in July. Employment increased and the unemployment rate declined from June to July in Delaware, but employment decreased and unemployment rates increased in Pennsylvania and New Jersey.

Employment

According to the latest release from the U.S. Bureau of Labor Statistics (BLS), seasonally adjusted payroll employment increased from June to July by 1,100 net jobs in Delaware but decreased by 7,000 net jobs in Pennsylvania and 21,200 net jobs in New Jersey. Most of the New Jersey decline was in the government sector, primarily local government. New Jersey was among the five states with the greatest month-to-month decreases in employment in both numbers and percent.

With the July data, Pennsylvania has posted three consecutive months of year-over-year employment gains and Delaware has recorded two consecutive months of year-over-year gains, but New Jersey has not made any year-over-year gains since the recession began. Compared with a year ago, the only sectors that have had increased employment in all three states are education and health services, and leisure and hospitality services.

JULY 2010 DATA: BLS Payroll Employment by Sector for the Third District
(Seasonally Adjusted 12-Month Percent Change)

Payroll Employment Series	DE	NJ	PA	US
Total Nonfarm	0.9	-0.9	0.3	0.0
Natural Resources, Mining, and Construction	-9.2	-8.3	1.1	-5.0
Manufacturing	-5.4	-2.8	-1.3	-0.2
Trade-Transportation-Utilities	3.2	-0.4	0.0	-0.3
Information Services	4.6	-3.0	-2.2	-2.6
Financial Activities	-0.2	-2.1	-2.5	-1.9
Professional and Business Services	-0.7	0.6	2.3	1.6
Education and Health Services	2.4	0.6	0.5	1.9
Leisure and Hospitality Services	5.9	1.6	3.3	0.0
Other Services	0.0	-2.4	-0.5	-0.4
Government	1.3	-1.9	-0.3	0.0

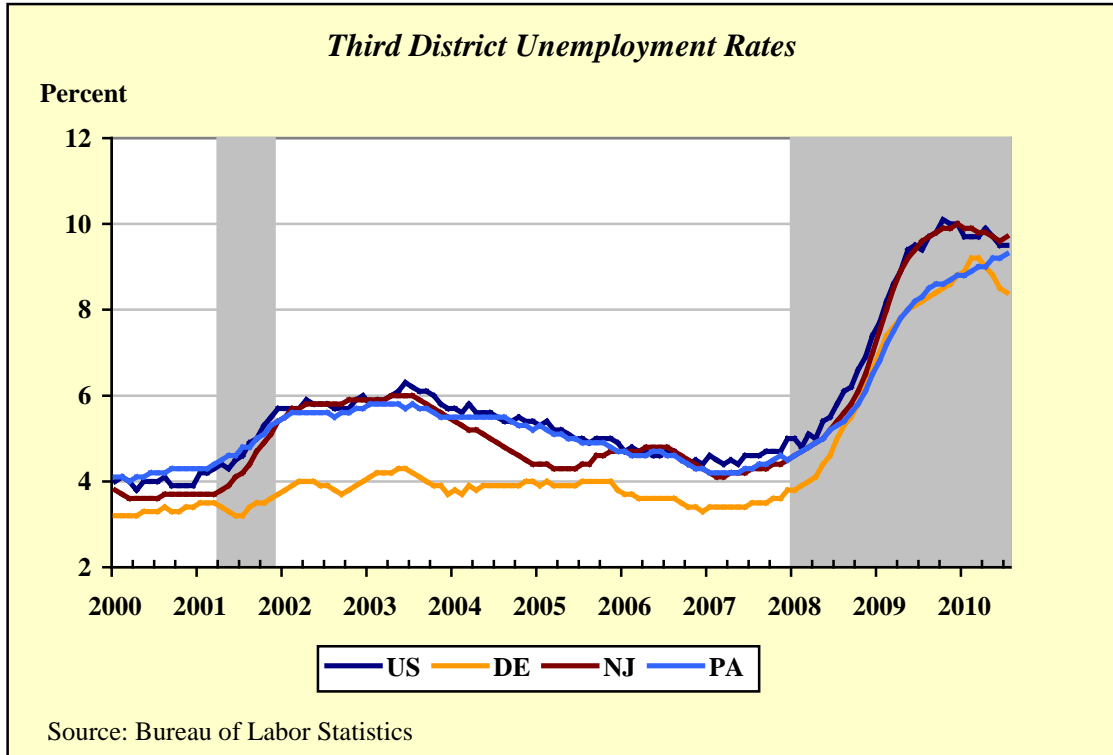
Source: Bureau of Labor Statistics

* Seasonally adjusted by the Federal Reserve Bank of Philadelphia. The BLS does not report seasonally adjusted employment for manufacturing or information services in Delaware.

STATE EMPLOYMENT: JULY 2010 (cont.)

Unemployment

The unemployment rates for the three states in the region showed little change from June to July. On a seasonally adjusted basis, the unemployment rate decreased 0.1 point to 8.4 percent in Delaware but increased 0.1 point in both New Jersey and Pennsylvania to 9.7 percent and 9.3 percent, respectively. New Jersey's unemployment rate is above the national rate of 9.5 percent.



Media Contact: Katherine Dibling, 215-574-4119, Katherine.Dibling@phil.frb.org

Release Date: August 23, 2010

Next Release Date: September 22, 2010