



News

STATE EMPLOYMENT: JANUARY 2010

Employment increased in Pennsylvania and Delaware from December to January but decreased in New Jersey. The unemployment rate increased slightly in Delaware, decreased slightly in New Jersey, and was unchanged in Pennsylvania.

Employment

According to the latest release of seasonally adjusted data from the U.S. Bureau of Labor Statistics (BLS), from December to January employment rose in Pennsylvania, increasing by 9,600 net jobs (0.2 percent), and Delaware, increasing by 600 net jobs (0.1 percent), but declined in New Jersey by 9,100 net jobs (-0.2 percent).

With the release of the January data, the BLS also released new benchmarked data for previous months. The new data reveal that employment declines in all three states during 2009 were greater than originally reported. The data also show that the recent month-to-month trend in employment varies among the states. New Jersey employment has continued to decline. Pennsylvania employment has been erratic, alternating between monthly increases and decreases, leaving employment virtually unchanged in the past three months. In Delaware, employment rose in January for the first time since the beginning of the current recession.

In the 12 months ended in January 2010, the largest proportional declines in employment in the three states have been in the natural resources, mining, and construction sector and the manufacturing sector. Employment has increased in only one sector — education and health services — in each of the states.

JANUARY 2010 DATA: BLS Payroll Employment by Sector for the Third District (Seasonally Adjusted 12-Month Percent Change)

Payroll Employment Series	DE	NJ	PA	US
Total Nonfarm	-3.3	-2.6	-2.5	-3.0
Natural Resources, Mining, and Construction	-14.1	-15.2	-8.6	-13.9
Manufacturing	-9.7*	-8.0	-9.7	-7.9
Trade-Transportation-Utilities	-4.8	-2.8	-2.9	-3.3
Information Services	-2.9*	-6.3	-2.9	-5.0
Financial Activities	-3.1	-5.9	-3.5	-3.8
Professional and Business Services	-5.6	-4.9	-4.0	-3.4
Education and Health Services	1.9	2.0	1.2	1.6
Leisure and Hospitality Services	0.0	0.6	-0.5	-1.7
Other Services	-2.5	-1.4	-1.0	-2.1
Government	-0.2	0.7	0.4	-0.4

Source: Bureau of Labor Statistics

* Seasonally adjusted by the Federal Reserve Bank of Philadelphia. The BLS does not report seasonally adjusted employment for manufacturing or information services in Delaware.

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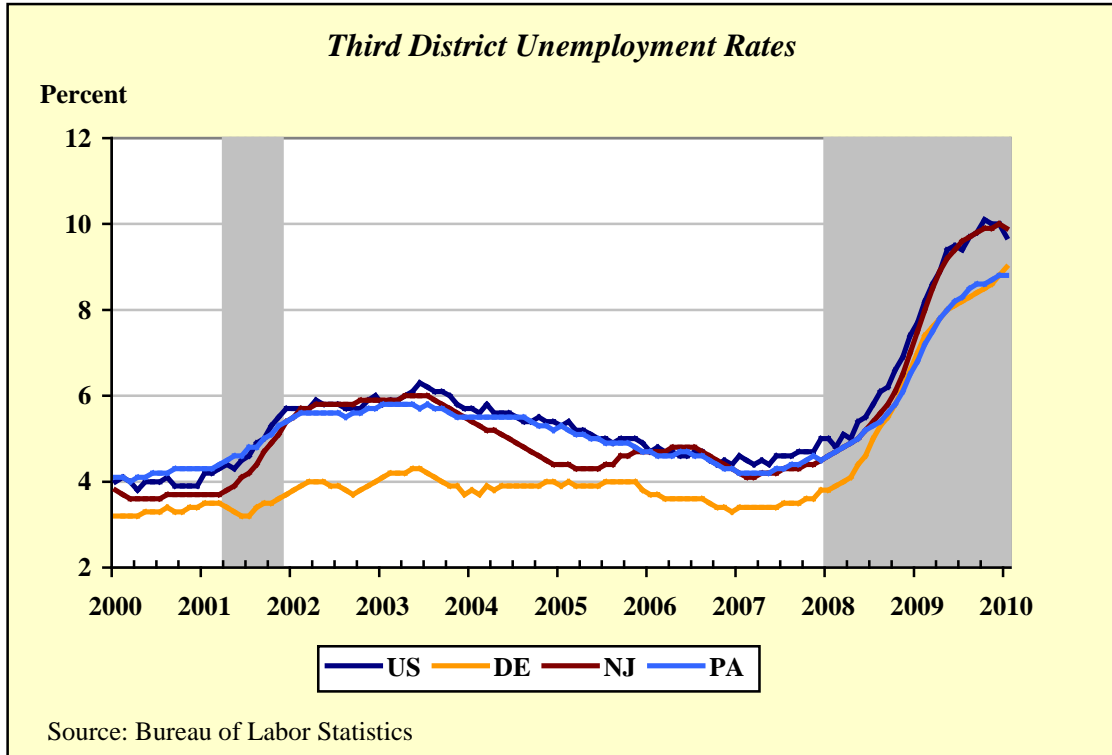
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STATE EMPLOYMENT: JANUARY 2010 (cont.)

Unemployment

Unemployment rates in each of the three states in the region moved little between December and January. The unemployment rate increased from 8.8 to 9.0 percent in Delaware, decreased from 10.0 to 9.9 percent in New Jersey, and was unchanged at 8.8 percent in Pennsylvania. New Jersey's unemployment rate remained above the national rate, but unemployment rates in Pennsylvania and Delaware remained below the national rate, which decreased from 10.0 percent in December to 9.7 percent in January.



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