



METROPOLITAN AREA EMPLOYMENT: DECEMBER 2009

Metropolitan labor market conditions in the tri-state region — Pennsylvania, Delaware, and New Jersey — remained weak in December. Employment declined and unemployment rates rose in most areas.

December Payroll Employment

Payroll employment data for December 2009, released by the Bureau of Labor Statistics (BLS) and seasonally adjusted by the Federal Reserve Bank of Philadelphia, showed declines from November in 21 of the tri-state areas, increases in two areas (Altoona, PA, and Ocean City, NJ), and no change in one area (Wilmington, DE). Employment in December 2009 was lower than in December 2008 for all but two areas. Year to year, employment increased slightly in State College, PA, and was unchanged in Vineland–Millville–Bridgeton, NJ. The 12-month rate of change has improved for most areas, indicated by a moderation in the pace of year-over-year job losses in most parts of the tri-state region.

December Resident Unemployment

From November to December, seasonally adjusted unemployment rates rose in 16 areas, fell in four, and were unchanged in four. Unemployment rates in December 2009 were higher than in December 2008 in all areas in the tri-state region.

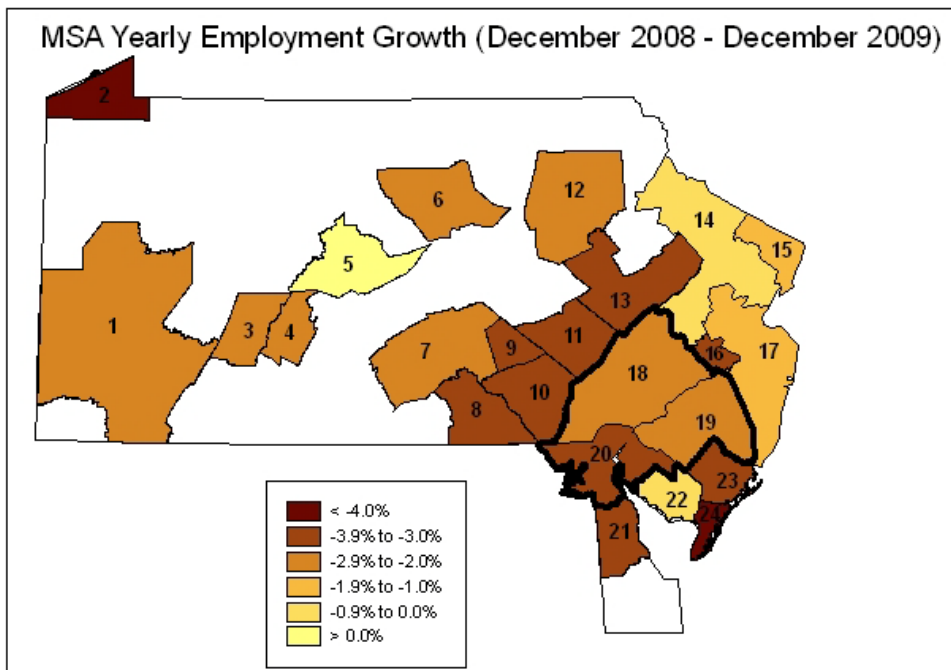
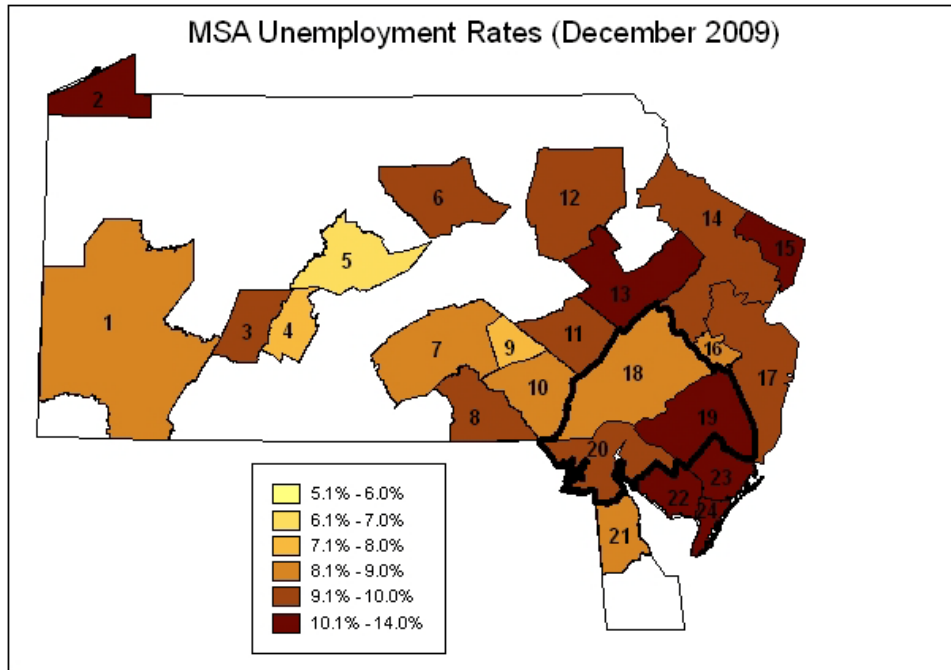
Data

The data reported for Third District metropolitan areas are seasonally adjusted by the Federal Reserve Bank of Philadelphia and available at www.philadelphiafed.org/research-and-data/regional-economy/historical-data/. These data are derived from BLS data for all U.S. metropolitan areas available at www.bls.gov/. The BLS data are not seasonally adjusted. The BLS provides employment and unemployment data for 24 areas in the three-state region.

Media Contact: Katherine Dibling, 215-574-4119, Katherine.Dibling@phil.frb.org

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METROPOLITAN AREA EMPLOYMENT: DECEMBER 2009 (cont'd)



1- Pittsburgh, 2- Erie, 3- Johnstown, 4- Altoona, 5- State College, 6- Williamsport, 7- Harrisburg-Carlisle, 8- York-Hanover, 9- Lebanon, 10- Lancaster, 11- Reading, 12- Scranton-Wilkes-Barre, 13- Allentown-Bethlehem-Easton, 14- Newark-Union, 15- Bergen-Passaic-Hudson, 16- Trenton-Ewing, 17- Edison, 18- Philadelphia, 19- Camden, 20- Wilmington, 21- Dover, 22- Vineland-Millville-Bridgeton, 23- Atlantic City, 24- Ocean City