

REGIONAL ECONOMIC News

Pennsylvania | New Jersey | Delaware



STATE EMPLOYMENT: OCTOBER 2009

Total employment increased from September to October in Delaware and Pennsylvania but decreased slightly in New Jersey. The unemployment rate increased in Delaware, declined in New Jersey, and was unchanged in Pennsylvania.

Employment

According to the latest release of seasonally adjusted employment from the U.S. Bureau of Labor Statistics (BLS), from September to October New Jersey lost 1,800 net jobs (-0.05 percent), while Pennsylvania and Delaware added 10,600 (0.19 percent) and 800 net jobs (0.19 percent), respectively. Pennsylvania's increase reverses much of the decline from August to September, leaving a cumulative two-month growth rate of -0.03 percent. National employment declined by 190,000 net jobs (-0.14 percent) in October.

Employment over the past 12 months was down for all three states and the nation. The 12-month growth rates in the education and health services sector have been slowing in the region and the nation; in particular, New Jersey's growth rate for the sector dipped into negative territory in October. Manufacturing employment remains the hardest hit in the three-state region; over the past 12 months it has lost 92,500 net jobs (-9.6 percent). The nation has lost 1.5 million net jobs in the sector (-11.6 percent) since October 2008.

OCTOBER 2009 DATA: BLS Payroll Employment by Sector for the Third District (Seasonally Adjusted 12-Month Percent Change)

Payroll Employment Series	DE	NJ	PA	US
Total Nonfarm	-4.2	-3.0	-3.2	-4.0
Natural Resources, Mining, and Construction	-11.6	-13.3	-9.3	-15.2
Manufacturing	-11.1	-6.3	-11.1	-11.6
Trade-Transportation-Utilities	-5.1	-2.1	-2.9	-4.4
Information Services	0.0*	-2.0	-5.5	-5.1
Financial Activities	-4.6	-4.4	-5.2	-4.8
Professional and Business Services	-8.0	-4.9	-5.9	-5.5
Education and Health Services	1.6	-1.0	1.8	2.1
Leisure and Hospitality Services	-4.9	-1.7	-1.9	-2.0
Other Services	-1.0	-0.6	-1.7	-2.8
Government	-0.2	-0.8	0.3	-0.4

Source: Bureau of Labor Statistics

* Seasonally adjusted by the Federal Reserve Bank of Philadelphia. The BLS does not report seasonally adjusted employment for information services in Delaware.

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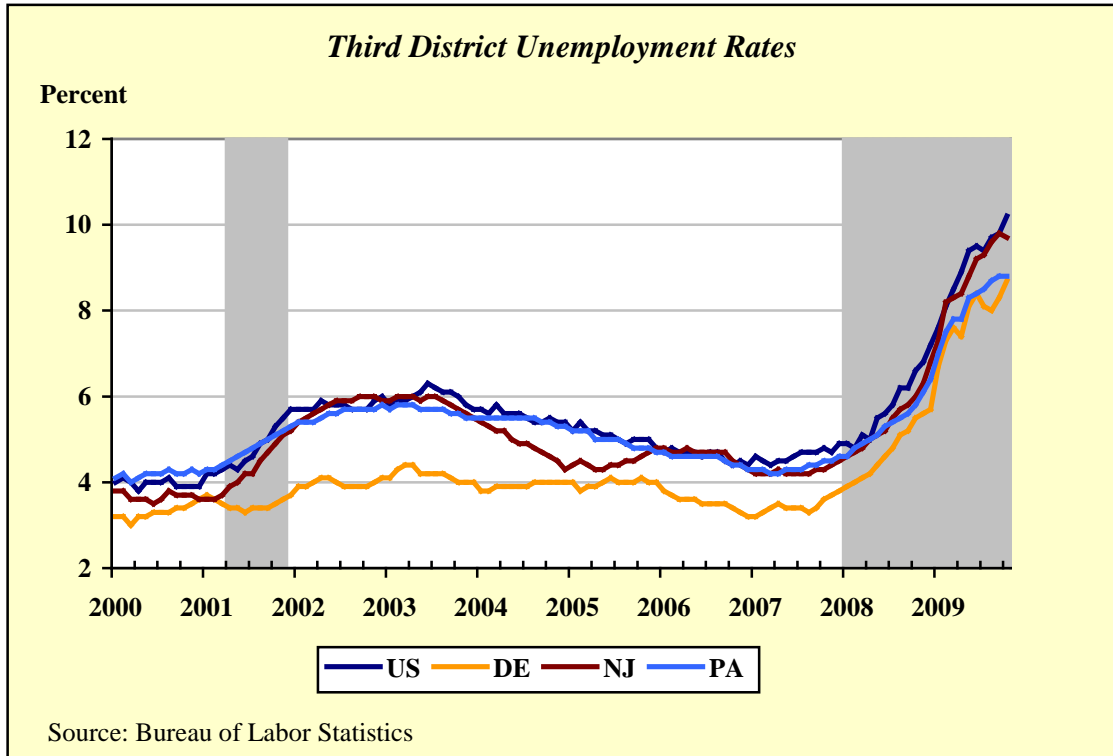
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STATE EMPLOYMENT: OCTOBER 2009 (cont.)

Unemployment

Unemployment rates in the three-state region were mixed from September to October: New Jersey's unemployment rate declined from 9.8 percent to 9.7 percent; Pennsylvania was unchanged at 8.8 percent; and Delaware increased from 8.3 percent to 8.7 percent. Unemployment in the nation increased from 9.8 percent to 10.2 percent.



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