

THIRD DISTRICT LEADING INDEXES: MARCH 2012

Pennsylvania

The leading index for Pennsylvania was 2.2 in March. The state experienced a positive growth rate in its coincident index, as initial unemployment claims decreased — reflecting positive current economic activity. However, the index of delivery times from the Institute for Supply Management’s manufacturing survey fell, and the issuance of building permits in the state decreased. Overall, Pennsylvania’s leading index for March suggests expansion in the state’s economy through the third quarter of 2012.

New Jersey

The leading index for New Jersey was 1.5 in March. The state’s coincident index rose, and initial unemployment claims decreased. However, the issuance of building permits in the state decreased, and the index of delivery times from the Institute for Supply Management’s manufacturing survey fell. Overall, New Jersey’s leading index for March suggests expansion in the state’s economy through the third quarter of 2012.

Delaware

The leading index for Delaware was 1.1 in March. The state experienced a positive growth rate in its coincident index and an increase in the issuance of building permits. Additionally, initial unemployment claims decreased. However, the index of delivery times from the Institute for Supply Management’s manufacturing survey decreased. Delaware’s leading index for March suggests expansion in the state’s economy through the third quarter of 2012.

Area	March	February	January
Pennsylvania	2.2	2.2	2.5
New Jersey	1.5	1.3	1.8
Delaware	1.1	1.4	2.3
US	1.7	1.7	1.8

* Values are subject to monthly revision.

Media Contact: Katherine Dibling, 215-574-4119, Katherine.Dibling@phil.frb.org

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RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

Ten Independence Mall, Philadelphia, PA 19106-1574 | www.philadelphiafed.org