

THIRD DISTRICT LEADING INDEXES: OCTOBER 2011

Pennsylvania

The leading index for Pennsylvania was 1.0 in October. The state experienced a decrease in initial unemployment claims and a positive growth rate in its coincident index — which reflects positive current economic activity. On the other hand, both building permits and the index of delivery times from the Institute for Supply Management’s manufacturing survey fell slightly. Overall, Pennsylvania’s leading index for October suggests expansion in the state’s economy into the second quarter of 2012.

New Jersey

The leading index for New Jersey was 2.1 in October. Initial unemployment claims fell, and the state’s coincident index rose. However, both building permits and the index of delivery times from the Institute for Supply Management’s manufacturing survey decreased slightly. Overall, New Jersey’s leading index for October suggests expansion in the state’s economy into the second quarter of 2012.

Delaware

The leading index for Delaware was 1.5 in October. The state experienced a positive growth rate in its coincident index, an increase in building permits, and a drop in initial unemployment claims. On the other hand, the index of delivery times from the Institute for Supply Management’s manufacturing survey decreased slightly. Delaware’s leading index for October suggests expansion in the state’s economy into the second quarter of 2012.

October 2011 DATA: Third District Leading Indexes*

Area	October	September	August
Pennsylvania	1.0	-0.2	-0.8
New Jersey	2.1	2.4	2.4
Delaware	1.5	1.4	0.8
US	1.5	1.6	1.7

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