

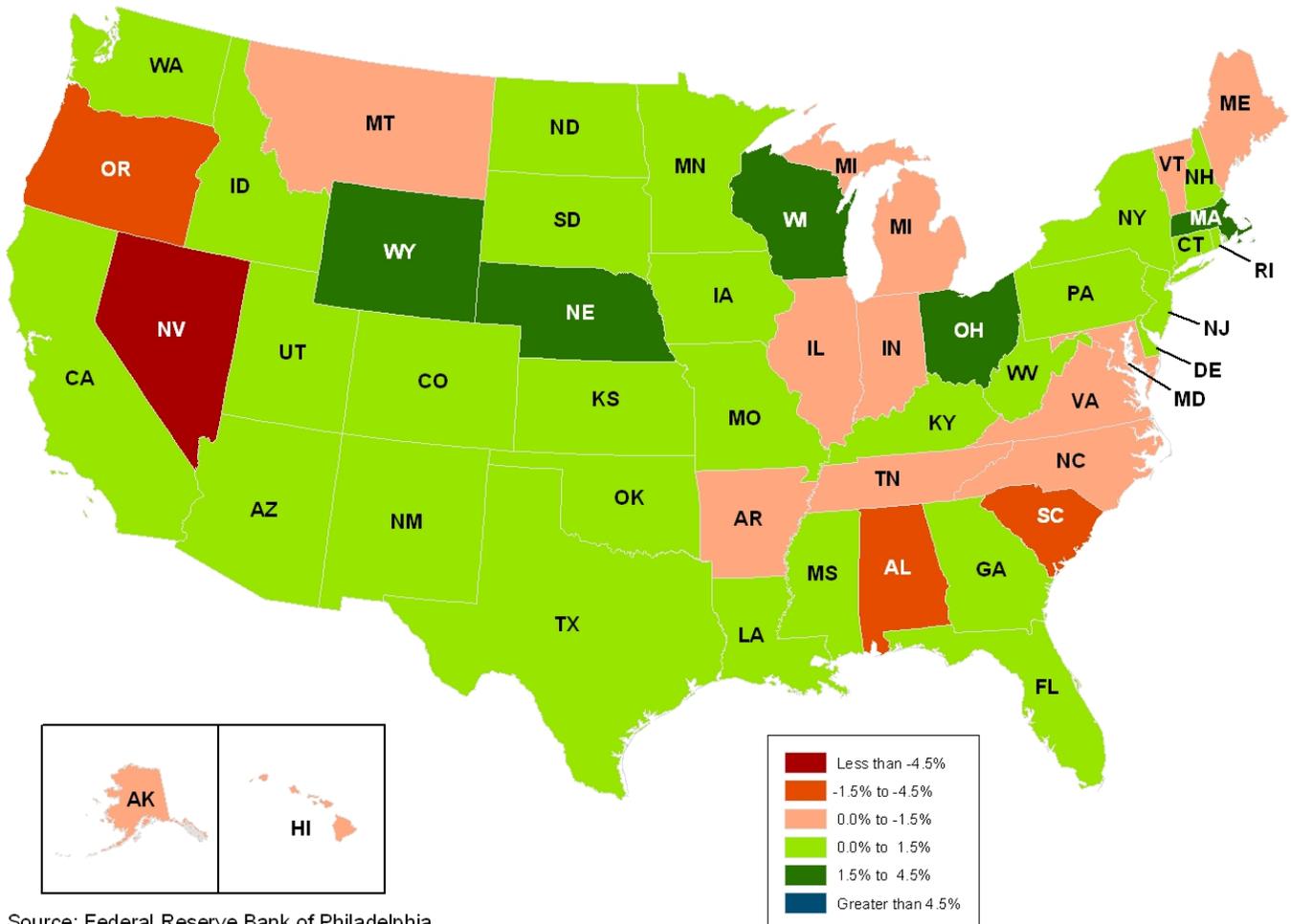
# STATE LEADING Indexes



**JUNE 2011**

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for June 2011. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Thirty-three state coincident indexes are projected to grow over the next six months, while 17 are projected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for our U.S. coincident index, which is projected to grow 0.8 percent over the next six months.

## June State Leading Indexes: 6-Month Forecast



Source: Federal Reserve Bank of Philadelphia

Historical data for the Third District leading indexes are available in Excel format. Click [here](#) to download file.

Release Date: August 2, 2011

Next Release Date: August 30, 2011

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## **THIRD DISTRICT LEADING INDEXES: JUNE 2011**

### ***Pennsylvania***

The leading index for Pennsylvania was 0.6 in June. A decrease in initial unemployment claims, increases in both building permits and the index of delivery times from the Institute for Supply Management's manufacturing survey, and a positive growth rate in the state's coincident index — which reflects positive current economic activity — kept the leading index positive. Pennsylvania's leading index for June suggests expansion in the state's economy through the fourth quarter of 2011.

### ***New Jersey***

The leading index for New Jersey was 0.7 in June. The index of delivery times from the Institute for Supply Management's manufacturing survey rose, and the state experienced an increase in its coincident index and building permits. However, initial unemployment claims rose. Overall, New Jersey's leading index for June suggests expansion in the state's economy through the fourth quarter of 2011.

### ***Delaware***

The leading index for Delaware was 0.3 in June. Increases in the state's coincident index, building permits, and the index of delivery times from the Institute for Supply Management's manufacturing survey kept the leading index positive. Additionally, initial unemployment claims fell. Delaware's leading index for June suggests expansion in the state's economy through the fourth quarter of 2011.

**June 2011 DATA: Third District Leading Indexes\***

<b>Area</b>	<b>June</b>	<b>May</b>	<b>April</b>
<b>Pennsylvania</b>	<b>0.6</b>	<b>1.6</b>	<b>2.8</b>
<b>New Jersey</b>	<b>0.7</b>	<b>0.2</b>	<b>0.7</b>
<b>Delaware</b>	<b>0.3</b>	<b>0.5</b>	<b>0.6</b>
<b>US</b>	<b>0.8</b>	<b>1.3</b>	<b>1.8</b>

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