

THIRD DISTRICT LEADING INDEXES: NOVEMBER 2010

Pennsylvania

The leading index for Pennsylvania was 2.5 in November. A decline in initial unemployment claims, an increase in both building permits and the index of delivery times from the Institute for Supply Management’s manufacturing survey, and a positive growth rate in the state’s coincident index — which reflects positive current economic activity — kept the leading index positive. Pennsylvania’s leading index for November suggests expansion in the state’s economy into the second quarter of 2011.

New Jersey

The leading index for New Jersey was 0.3 in November. The state experienced a positive growth rate in its coincident index, an increase in the index of delivery times from the Institute for Supply Management’s manufacturing survey, and a decrease in initial unemployment claims. However, building permits fell. Overall, New Jersey’s leading index for November suggests expansion in the state’s economy into the second quarter of 2011.

Delaware

The leading index for Delaware was -0.4 in November. A negative growth rate in the state’s coincident index, a decrease in building permits, and a rise in initial unemployment claims turned the leading index negative. On the other hand, the index of delivery times from the Institute for Supply Management’s manufacturing survey increased. Delaware’s leading index for November suggests contraction in the state’s economy into the second quarter of 2011.

November 2010 DATA: Third District Leading Indexes*

Area	November	October	September
Pennsylvania	2.5	2.3	1.8
New Jersey	0.3	0.9	1.6
Delaware	-0.4	-0.5	0.3
US	1.5	1.0	0.5

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Release Date: December 30, 2010

Next Release Date: February 1, 2011

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