

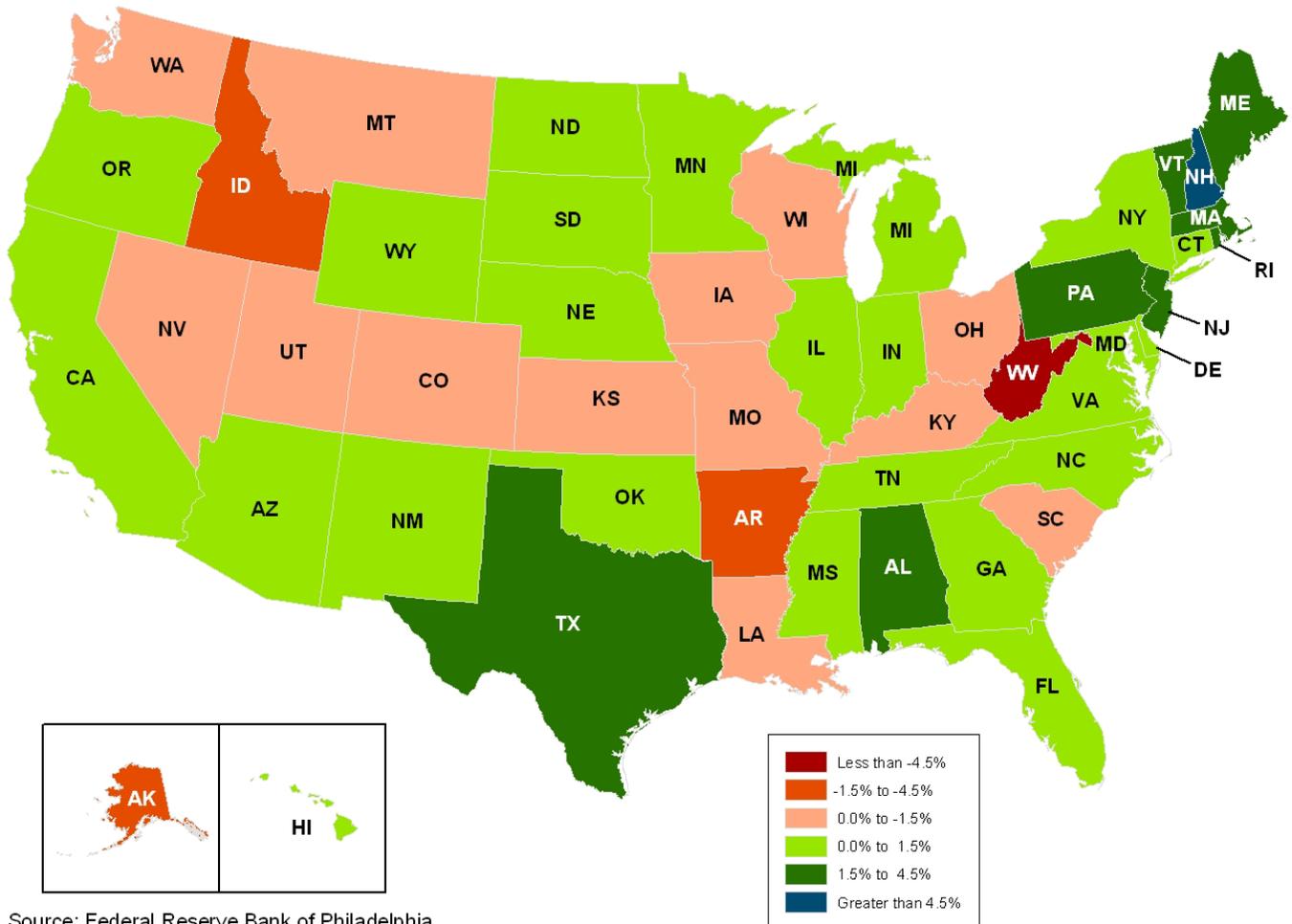
STATE LEADING Indexes



SEPTEMBER 2010

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for September 2010. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Thirty-three state coincident indexes are projected to grow over the next six months, while 17 are projected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for our U.S. coincident index, which is projected to grow 0.4 percent over the next six months.

September State Leading Indexes: 6-Month Forecast



Source: Federal Reserve Bank of Philadelphia

Historical data for the Third District leading indexes are available in Excel format. Click [here](#) to download file.

Release Date: November 2, 2010

Next Release Date: December 2, 2010

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

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THIRD DISTRICT LEADING INDEXES: SEPTEMBER 2010

Pennsylvania

The leading index for Pennsylvania was 1.6 in September. A positive growth rate in the state's coincident index — which reflects positive current economic activity — and a decrease in initial unemployment claims kept the leading index positive. However, both building permits and the index of delivery times from the Institute for Supply Management's manufacturing survey fell. Overall, Pennsylvania's leading index for September suggests expansion in the state's economy through the first quarter of 2011.

New Jersey

The leading index for New Jersey was 1.8 in September. The state experienced a positive growth rate in its coincident index, an increase in building permits, and a decrease in initial unemployment claims. On the other hand, the index of delivery times from the Institute for Supply Management's manufacturing survey decreased. New Jersey's leading index for September suggests expansion in the state's economy through the first quarter of 2011.

Delaware

The leading index for Delaware was 1.4 in September. A positive growth rate in the state's coincident index and a decrease in initial unemployment claims kept the leading index positive. However, both building permits and the index of delivery times from the Institute for Supply Management's manufacturing survey fell. Overall, Delaware's leading index for September suggests expansion in the state's economy through the first quarter of 2011.

SEPTEMBER 2010 DATA: Third District Leading Indexes*

Area	September	August	July
Pennsylvania	1.6	1.1	1.2
New Jersey	1.8	1.7	0.3
Delaware	1.4	1.1	0.9

* Values are subject to monthly revision.

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