

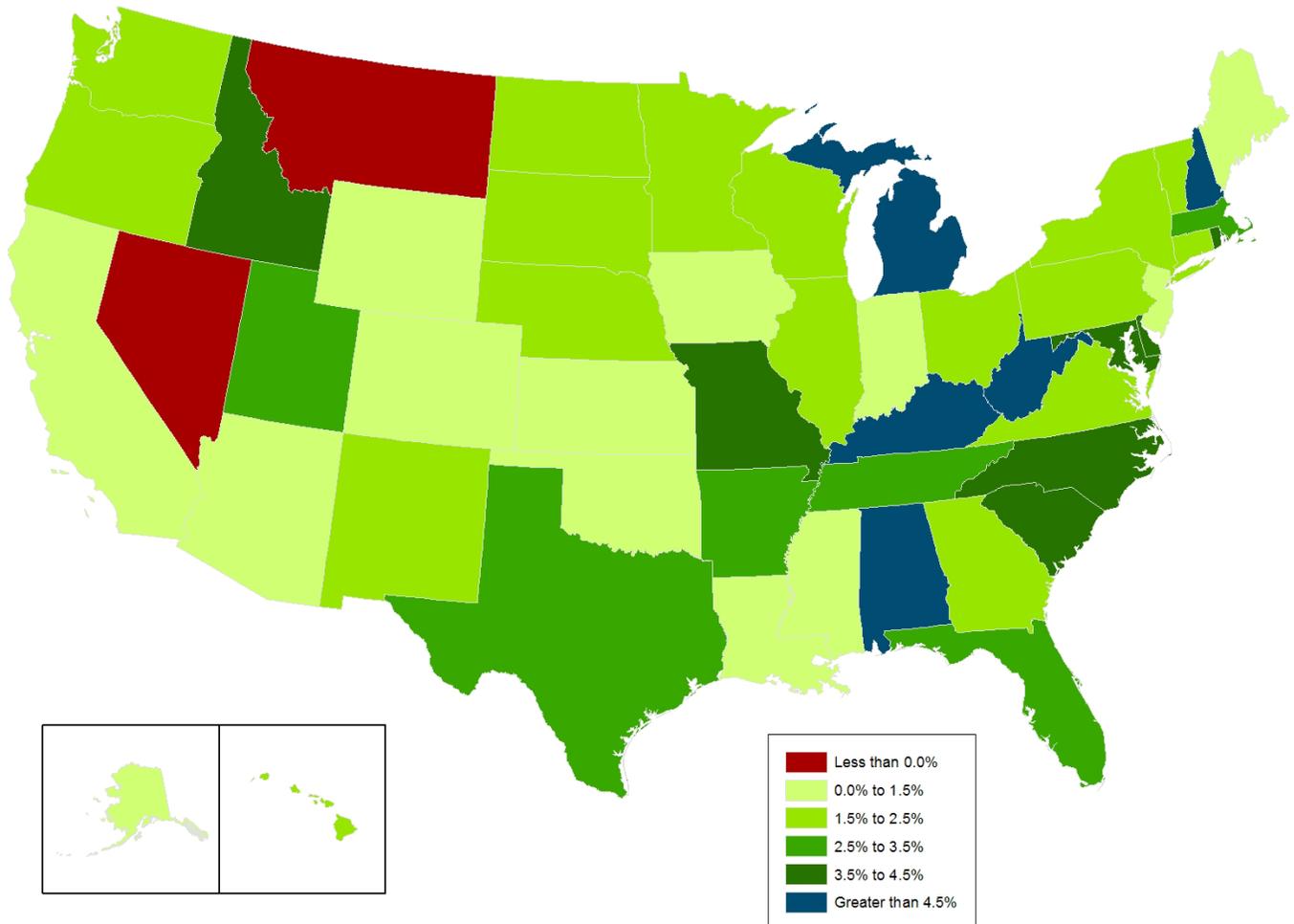
STATE LEADING Indexes



JUNE 2010

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for June 2010. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). All but two state coincident indexes (Nevada and Montana) are projected to grow over the next six months. Five states are projected to grow strongly (greater than 4.5 percent). For comparison purposes, the Philadelphia Fed has also developed a similar leading index for its U.S. coincident index, which is projected to grow 1.8 percent over the next six months.

June State Leading Indexes: 6-Month Forecast



Historical data for the Third District leading indexes are available in Excel format. Click [here](#) to download file.

Release Date: 08-03-2010

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

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THIRD DISTRICT LEADING INDEXES: JUNE 2010

Pennsylvania

The leading index for Pennsylvania was 1.7 in June. An increase in permits and a positive growth rate in the state's coincident index — which reflects positive current economic activity — kept the leading index positive. On the other hand, initial unemployment claims rose slightly, and the index of delivery times from the Institute for Supply Management's manufacturing survey fell. Overall, Pennsylvania's leading index for June suggests expansion in the state's economy into the fourth quarter of 2010.

New Jersey

The leading index for New Jersey was 1.4 in June. A positive growth rate in the state's coincident index kept the leading index positive. However, both building permits and the index of delivery times from the Institute for Supply Management's manufacturing survey decreased, while initial unemployment claims in the state increased. New Jersey's leading index for June suggests expansion in the state's economy into the fourth quarter of 2010.

Delaware

The leading index for Delaware was 4.3 in June. An increase in permits and a positive growth rate in the state's coincident index — which reflects positive current economic activity — kept the leading index positive. On the other hand, initial unemployment claims rose slightly, and the index of delivery times from the Institute for Supply Management's manufacturing survey fell. Overall, Delaware's leading index for June suggests expansion in the state's economy into the fourth quarter of 2010.

JUNE 2010 DATA: Third District Leading Indexes*

Area	June	May	April
Pennsylvania	1.7	1.8	1.9
New Jersey	1.4	1.6	1.3
Delaware	4.3	4.2	4.7

* Values are subject to monthly revision.

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