

# THIRD DISTRICT

## LEADING

Pennsylvania | New Jersey | Delaware



## Indexes

### MAY 2010

#### *Pennsylvania*

The leading index for Pennsylvania was 3.0 in May. A decrease in initial unemployment claims and a positive growth rate in the state's coincident index — which reflects positive current economic activity — kept the leading index positive. However, building permits and the index of delivery times from the Federal Reserve Bank of Philadelphia's *Business Outlook Survey* both fell. Overall, Pennsylvania's leading index for May suggests expansion in the state's economy into the first quarter of 2011.

#### *New Jersey*

The leading index for New Jersey was 2.9 in May. A positive growth rate in the state's coincident index kept the leading index positive. On the other hand, both building permits and the index of delivery times from the Federal Reserve Bank of Philadelphia's *Business Outlook Survey* decreased, while initial unemployment claims rose. New Jersey's leading index for May suggests expansion in the state's economy into the first quarter of 2011.

#### *Delaware*

The leading index for Delaware was 3.9 in May. A positive growth rate in the state's coincident index kept the leading index positive for the sixth consecutive month. However, both building permits and the index of delivery times from the Federal Reserve Bank of Philadelphia's *Business Outlook Survey* decreased, while initial unemployment claims increased. Overall, Delaware's leading index for May suggests expansion in the state's economy into the first quarter of 2011.

#### **MAY 2010 DATA: Third District Leading Indexes\***

Area	May	April	March
<b>Pennsylvania</b>	<b>3.0</b>	<b>3.6</b>	<b>2.9</b>
<b>New Jersey</b>	<b>2.9</b>	<b>2.6</b>	<b>2.1</b>
<b>Delaware</b>	<b>3.9</b>	<b>5.2</b>	<b>5.0</b>

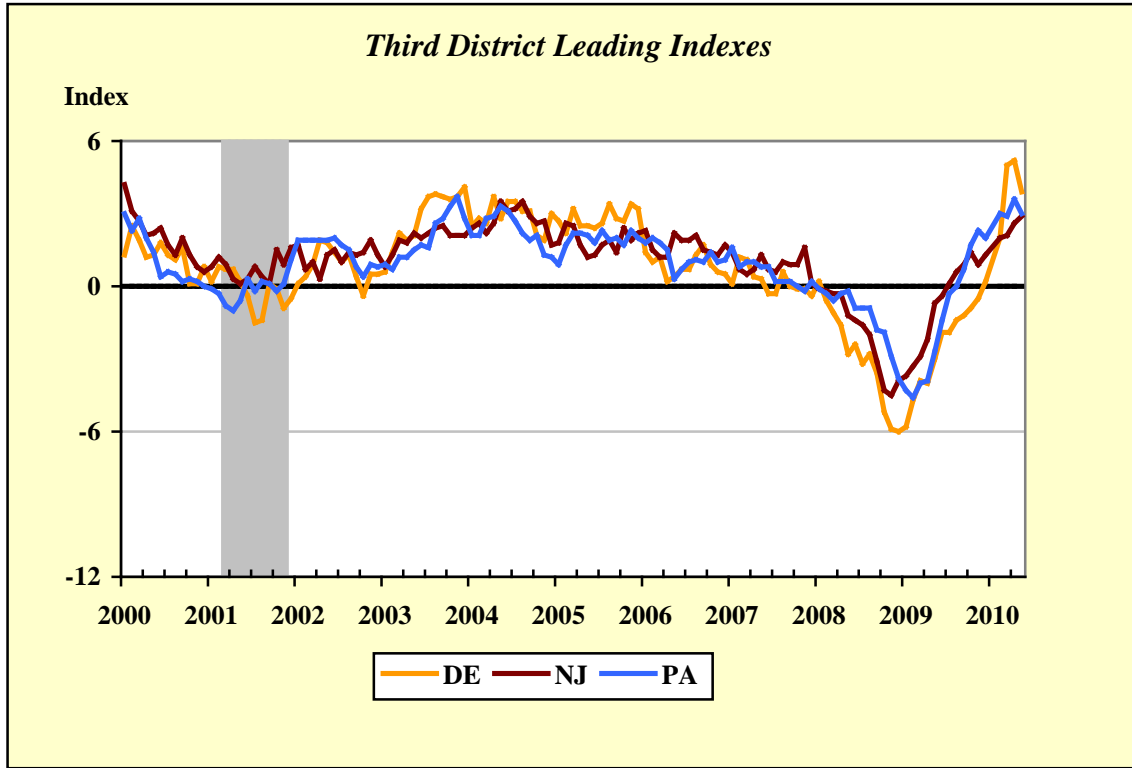
\* Values are subject to monthly revision.

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**THIRD DISTRICT LEADING INDEXES: MAY 2010**



Historical data for the Third District leading indexes are available in Excel format. Click [here](#) to download file.

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