

THIRD DISTRICT

LEADING

Pennsylvania | New Jersey | Delaware



Indexes

NOVEMBER 2009

Pennsylvania

The leading index for Pennsylvania was 5.3 in November. A decrease in initial unemployment claims, an increase in building permits, and a positive growth rate in the state's coincident index — which reflects positive current economic activity — kept the leading index positive for the second consecutive month. On the other hand, the index of delivery times from the Federal Reserve Bank of Philadelphia's *Business Outlook Survey* fell. Overall, Pennsylvania's leading index for November suggests expansion into the third quarter of 2010.

New Jersey

The leading index for New Jersey was 1.9 in November. A positive growth rate in the state's coincident index, an increase in building permits, and a decline in initial unemployment claims kept the leading index positive. However, the index of delivery times from the Federal Reserve Bank of Philadelphia's *Business Outlook Survey* decreased. Overall, New Jersey's leading index for November suggests some expansion in the state's economy into the third quarter of 2010.

Delaware

The leading index for Delaware was -2.6 in November. The index has been negative since February 2007. A negative growth rate in the state's coincident index and decreases in both building permits and the index of delivery times from the Federal Reserve Bank of Philadelphia's *Business Outlook Survey* kept the leading index negative. Additionally, initial unemployment claims rose. Delaware's leading index for November suggests contraction in the state's economy into the third quarter of 2010.

NOVEMBER 2009 DATA: Third District Leading Indexes*

Area	November	October	September
Pennsylvania	5.3	1.7	0.3
New Jersey	1.9	2.2	0.6
Delaware	-2.6	-4.2	-3.8

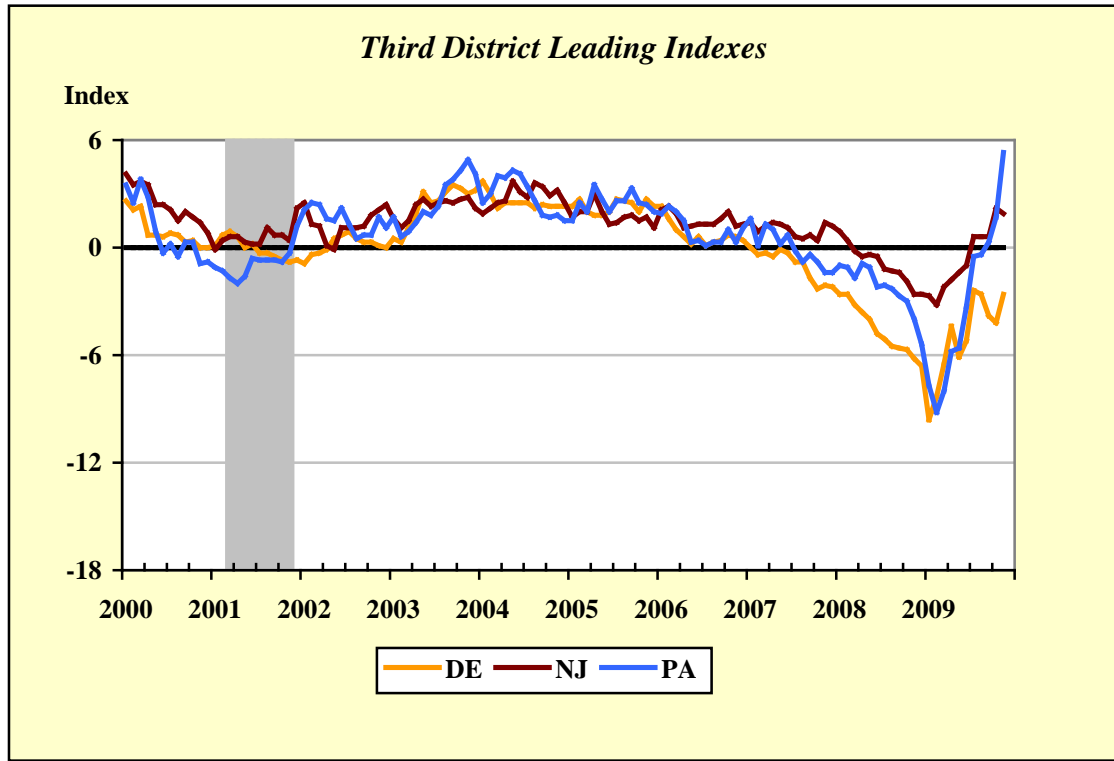
* Values are subject to monthly revision.

Release Date: 12-29-2009

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THIRD DISTRICT LEADING INDEXES: NOVEMBER 2009



Historical data for the Third District leading indexes are available in Excel format. Click [here](#) to download file.

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