

THIRD DISTRICT COINCIDENT INDEXES: DECEMBER 2011

Pennsylvania

In December the coincident index for Pennsylvania increased 0.4 percent. Payroll employment increased, and the unemployment rate decreased. Average hours worked in manufacturing stayed flat. Pennsylvania's economic activity as measured by the coincident index has risen 2.9 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.2 percent in December. The unemployment rate decreased, while both payroll employment and average hours worked in manufacturing stayed relatively flat. New Jersey's economic activity as measured by the coincident index has increased 2.2 percent over the past 12 months.

Delaware

In December the coincident index for Delaware rose 0.2 percent. The unemployment rate fell, and payroll employment stayed relatively flat. However, average hours worked in manufacturing decreased somewhat. Overall, Delaware's economic activity as measured by the coincident index has increased 0.4 percent over the past 12 months.

December 2011 DATA: Third District Coincident Indexes*

Area	December 2011	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	142.4	0.4%	1.1%	2.9%
New Jersey	150.0	0.2%	0.8%	2.2%
Delaware	139.6	0.2%	0.5%	0.4%
US	154.9	0.3%	0.7%	2.9%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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