

STATE

COINCIDENT

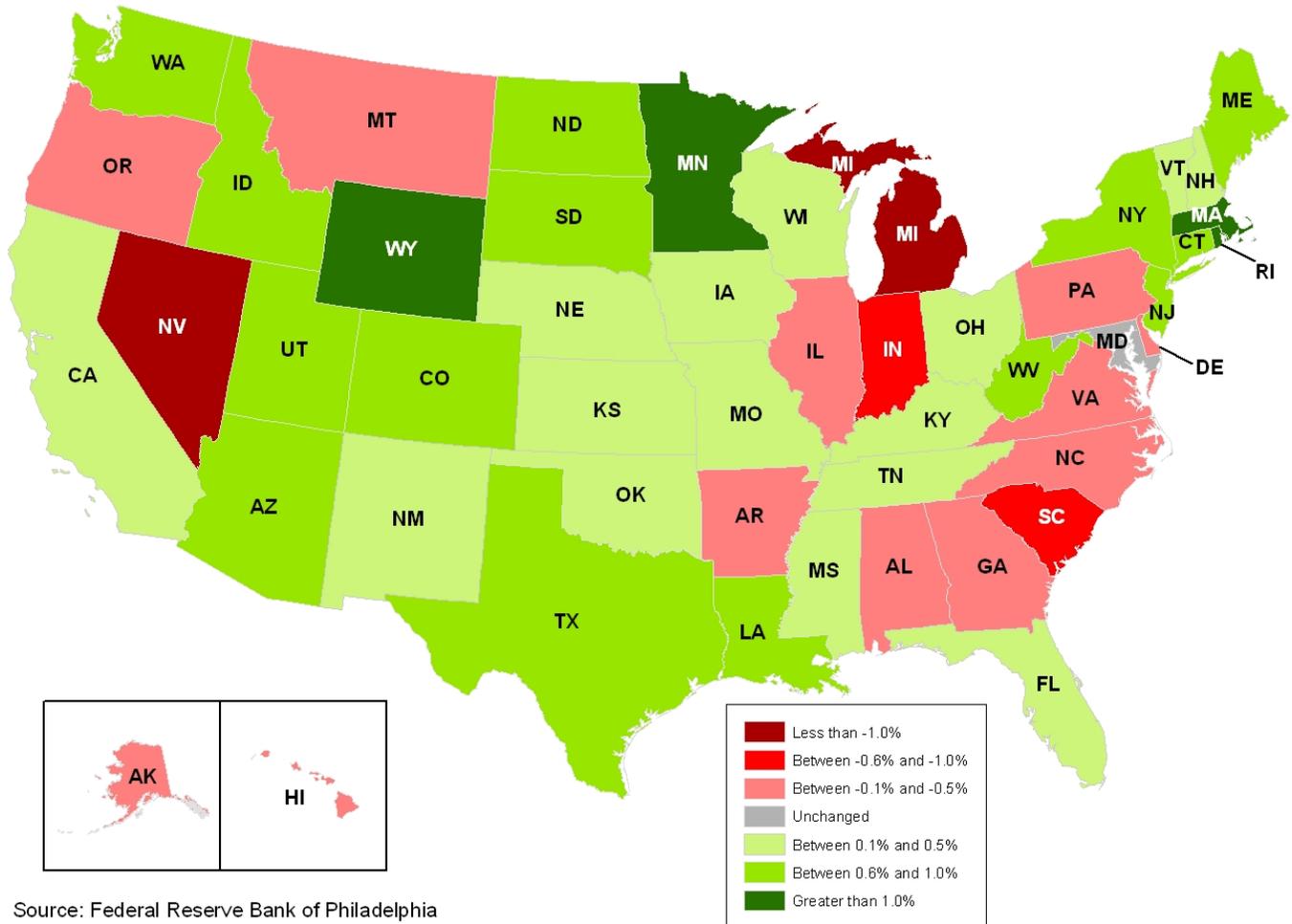


Indexes

AUGUST 2011

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for August 2011. In the past month, the indexes increased in 26 states, decreased in 17, and remained unchanged in seven for a one-month diffusion index of 18. Over the past three months, the indexes increased in 33 states, decreased in 16, and remained unchanged in one (Maryland) for a three-month diffusion index of 34. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.1 percent in August and 0.3 percent over the past three months.

August State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: September 20, 2011

Next Release Date: October 25, 2011

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

Ten Independence Mall, Philadelphia, PA 19106-1574 | www.philadelphiafed.org

THIRD DISTRICT COINCIDENT INDEXES: AUGUST 2011

Pennsylvania

In August the coincident index for Pennsylvania decreased 0.2 percent. Payroll employment remained relatively flat, while average hours worked in manufacturing fell slightly. The state's unemployment rate rose for the month. Overall, Pennsylvania's economic activity as measured by the coincident index has risen 2.5 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.3 percent in August. The unemployment rate fell, and average hours worked in manufacturing stayed relatively flat. However, payroll employment decreased. New Jersey's economic activity as measured by the coincident index has increased 1.7 percent over the past 12 months.

Delaware

In August the coincident index for Delaware fell 0.1 percent. Both payroll employment and average hours worked in manufacturing decreased, while the unemployment rate stayed flat. Delaware's economic activity as measured by the coincident index has risen 0.1 percent over the past 12 months.

August 2011 DATA: Third District Coincident Indexes*

Area	August 2011	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	140.8	-0.2%	-0.4%	2.5%
New Jersey	148.7	0.3%	0.8%	1.7%
Delaware	139.2	-0.1%	-0.3%	0.1%
US	153.1	0.1%	0.3%	2.5%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

Media Contact: Katherine Dibling, 215-574-4119, Katherine.Dibling@phil.frb.org

Release Date: September 20, 2011

Next Release Date: October 25, 2011

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

Ten Independence Mall, Philadelphia, PA 19106-1574 | www.philadelphiafed.org