

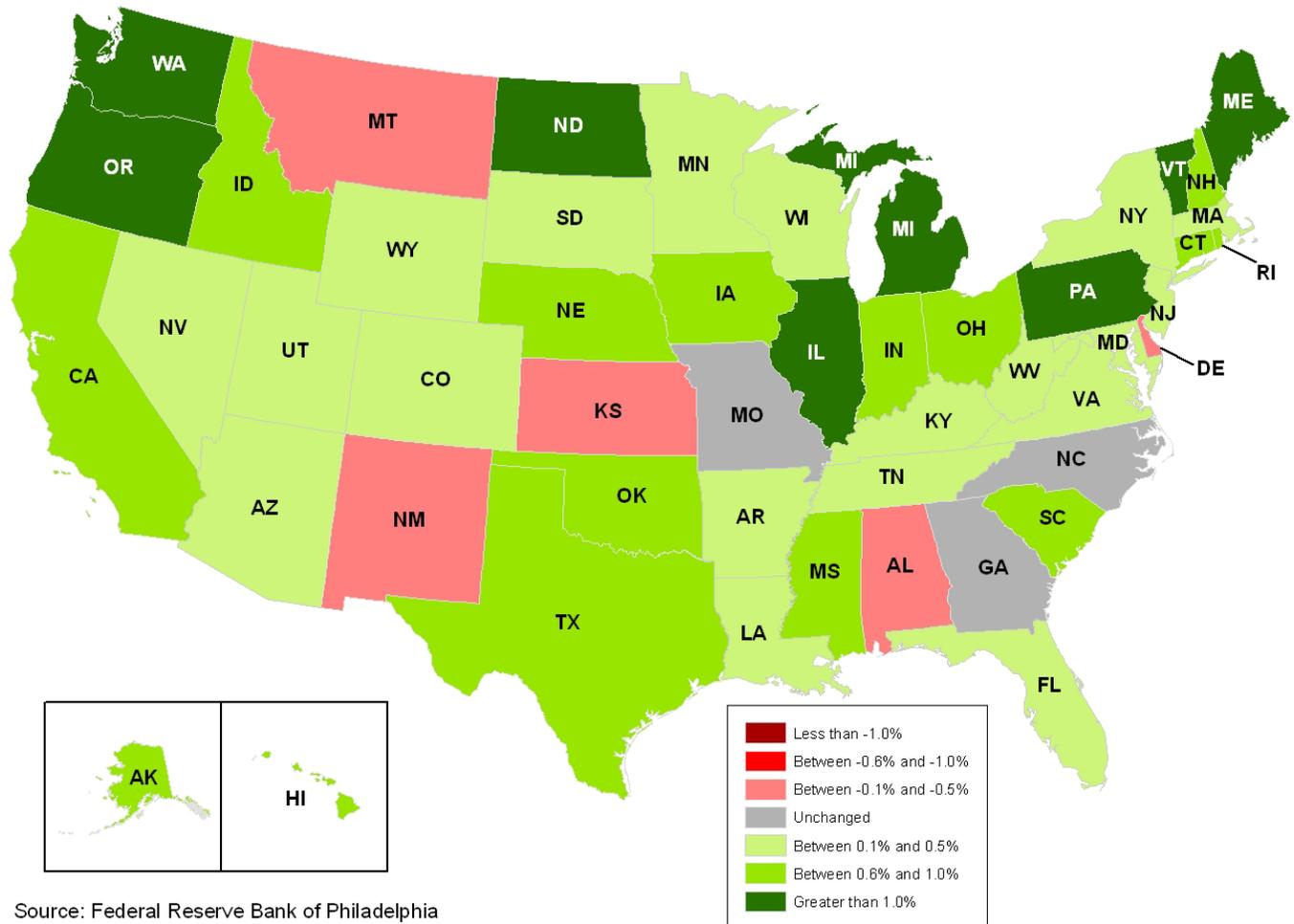
STATE COINCIDENT Indexes



JANUARY 2011

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for January 2011. In the past month, the indexes increased in 40 states, decreased in five, and remained unchanged in five for a one-month diffusion index of 70. Over the past three months, the indexes increased in 42 states, decreased in five, and remained unchanged in three (Georgia, Missouri, and North Carolina) for a three-month diffusion index of 74. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.2 percent in January and 0.7 percent over the past three months.

January State Coincident Indexes: Three-Month Change



Source: Federal Reserve Bank of Philadelphia

Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: March 17, 2011

Next Release Date: March 29, 2011

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THIRD DISTRICT COINCIDENT INDEXES: JANUARY 2011

Pennsylvania

In January the coincident index for Pennsylvania increased 0.6 percent. Both payroll employment and average hours worked in manufacturing rose, while the unemployment rate fell. Pennsylvania's economic activity as measured by the coincident index has risen 3.7 percent over the past 12 months.

New Jersey

The coincident index for New Jersey stayed flat in January. The unemployment rate remained unchanged, while payroll employment and average hours worked in manufacturing fell. New Jersey's economic activity as measured by the coincident index has increased 1.1 percent over the past 12 months.

Delaware

In January the coincident index for Delaware stayed flat. Payroll employment was relatively flat, while the unemployment rate remained unchanged. Average hours worked in manufacturing fell slightly. Overall, Delaware's economic activity as measured by the coincident index has risen 1.2 percent over the past 12 months.

January 2011 DATA: Third District Coincident Indexes*

Area	January 2011	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	141.1	0.6%	1.1%	3.7%
New Jersey	147.5	0.0%	0.1%	1.1%
Delaware	138.1	0.0%	-0.1%	1.2%
US	152.0	0.2%	0.7%	2.5%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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