

# STATE

# COINCIDENT

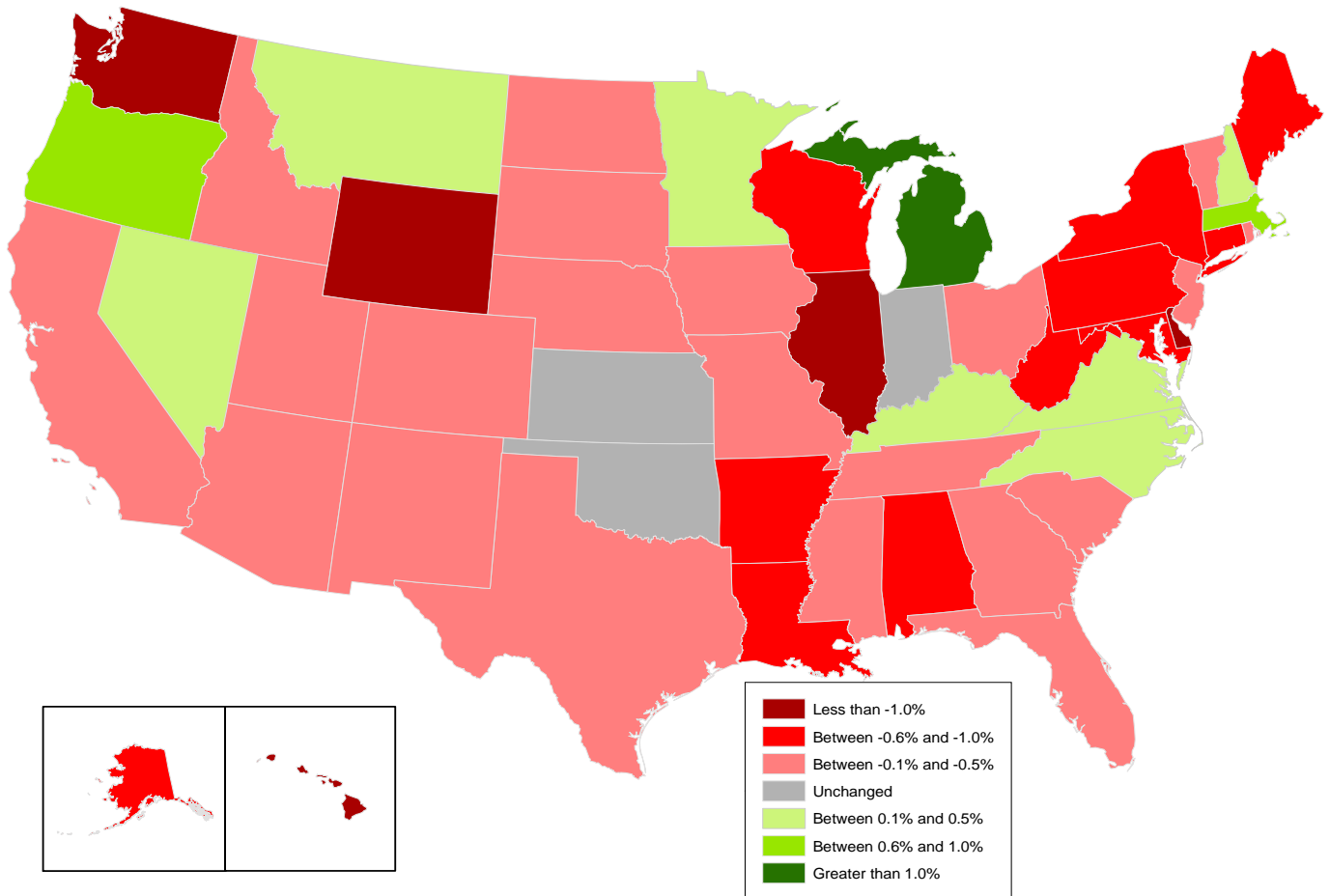
# Indexes



## DECEMBER 2009

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for December 2009. In the past month, the indexes increased in three states (Nevada, Oklahoma, and Oregon), decreased in 40, and remained unchanged in seven (California, Idaho, Kentucky, Michigan, Texas, Utah, and Virginia) for a one-month diffusion index of -74. Over the past three months, the indexes increased in 10 states (Kentucky, Massachusetts, Michigan, Minnesota, Montana, North Carolina, New Hampshire, Nevada, Oregon, and Virginia), decreased in 37, and remained unchanged in three (Indiana, Kansas, and Oklahoma) for a three-month diffusion index of -54. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.1 percent in December and 0.3 percent over the past three months.

### December State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: 1-26-2010

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**THIRD DISTRICT COINCIDENT INDEXES: DECEMBER 2009**

***Pennsylvania***

In December the coincident index for Pennsylvania fell 0.9 percent. The unemployment rate rose, and payroll employment fell. Average hours worked in manufacturing also fell slightly. Pennsylvania's economic activity as measured by the coincident index has decreased 10.1 percent over the past 12 months.

***New Jersey***

The coincident index for New Jersey decreased 0.2 percent in December. Payroll employment and average hours worked in manufacturing decreased, while the unemployment rate increased. New Jersey's economic activity as measured by the coincident index has decreased 3.2 percent over the past 12 months.

***Delaware***

In December the coincident index for Delaware fell 0.6 percent. The index has not been positive since January 2007. Payroll employment was generally flat, and the unemployment rate rose. Average hours worked in manufacturing increased marginally. Delaware's economic activity as measured by the coincident index is now down 8.0 percent over the past 12 months.

**December 2009 DATA: Third District Coincident Indexes\***

<b>Area</b>	<b>December 2009</b>	<b>1-Month Change</b>	<b>3-Month Change</b>	<b>12-Month Change</b>
<b>Pennsylvania</b>	<b>135.2</b>	<b>-0.9%</b>	<b>-0.7%</b>	<b>-10.1%</b>
<b>New Jersey</b>	<b>154.6</b>	<b>-0.2%</b>	<b>-0.2%</b>	<b>-3.2%</b>
<b>Delaware</b>	<b>139.4</b>	<b>-0.6%</b>	<b>-1.7%</b>	<b>-8.0%</b>
<b>US</b>	<b>154.8</b>	<b>0.1%</b>	<b>0.3%</b>	<b>-2.2%</b>

\* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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*Release Date: 1-26-2010*