

STATE

COINCIDENT

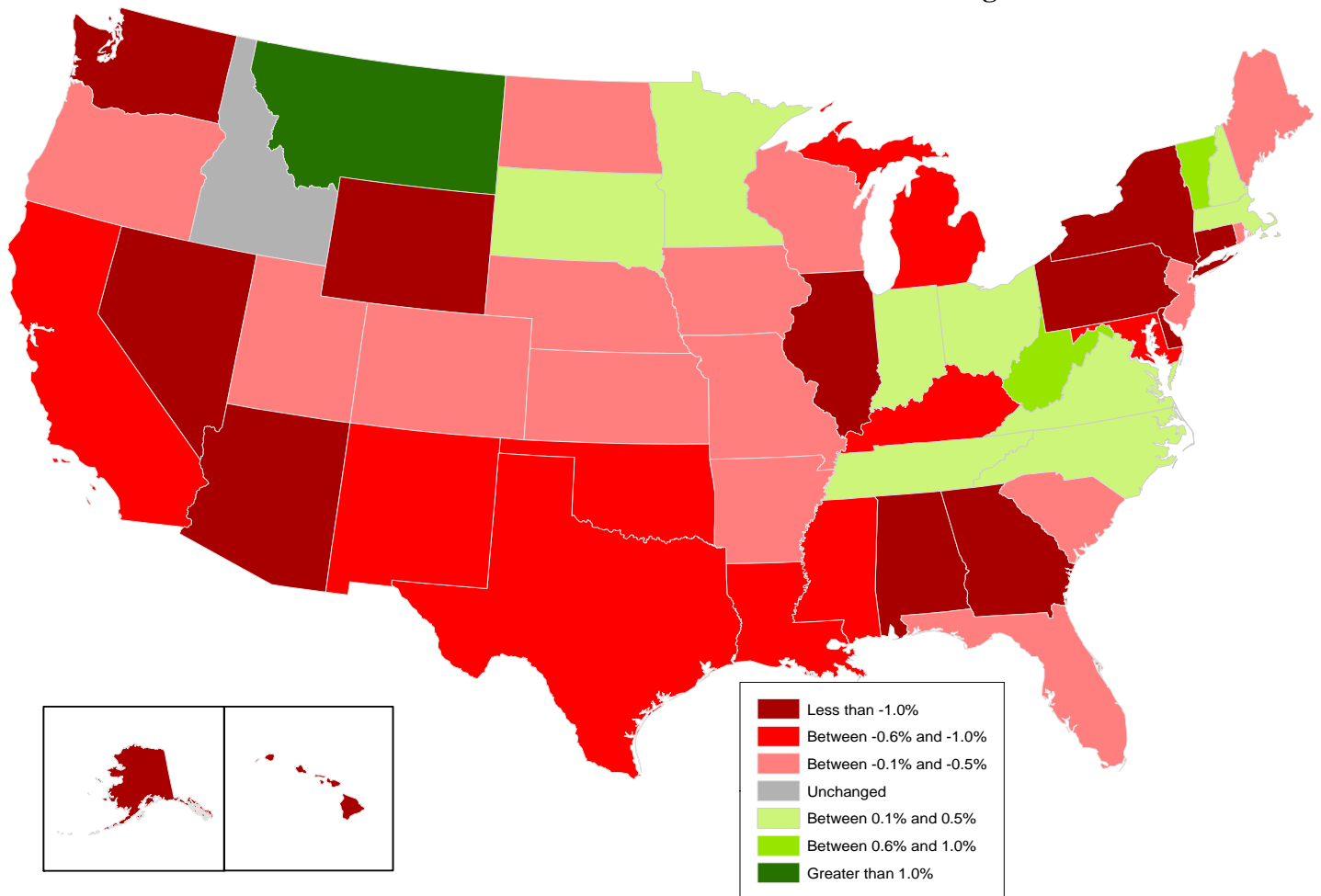


Indexes

OCTOBER 2009

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for October 2009. In the past month, the indexes increased in 15 states (Kansas, Massachusetts, Michigan, Minnesota, Montana, North Carolina, New Hampshire, New Jersey, Ohio, Oregon, Rhode Island, Tennessee, Virginia, Vermont, and West Virginia), decreased in 27, and remained unchanged in eight (Arkansas, Colorado, Florida, Iowa, Indiana, Maine, Missouri, and Nevada) for a one-month diffusion index of -24. Over the past three months, the indexes increased in 12 states (Indiana, Massachusetts, Minnesota, Montana, North Carolina, New Hampshire, Ohio, South Dakota, Tennessee, Virginia, Vermont, and West Virginia), decreased in 37, and remained unchanged in one (Idaho) for a three-month diffusion index of -50. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index fell 0.1 percent in October and 0.2 percent over the past three months.

October State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: 11-24-2009

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THIRD DISTRICT COINCIDENT INDEXES: OCTOBER 2009

Pennsylvania

In October the coincident index for Pennsylvania fell 0.2 percent. The index has now been negative for 21 consecutive months. Payroll employment and hours worked in manufacturing rose slightly, while the unemployment rate remained unchanged. Pennsylvania's economic activity as measured by the coincident index is now down 11.3 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.1 percent in October. Payroll employment was flat, and average hours worked in manufacturing rose, while the unemployment rate decreased. New Jersey's economic activity as measured by the coincident index has decreased 3.8 percent over the past 12 months.

Delaware

In October the coincident index for Delaware fell 0.7 percent. The growth rate of the index has not been positive since January 2007. The unemployment rate increased, and payroll employment was generally flat. Average hours worked in manufacturing rose somewhat. Delaware's economic activity as measured by the coincident index is now down 8.8 percent over the past 12 months.

October 2009 DATA: Third District Coincident Indexes*

Area	October 2009	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	135.8	-0.2%	-1.2%	-11.3%
New Jersey	155.2	0.1%	-0.1%	-3.8%
Delaware	140.5	-0.7%	-1.8%	-8.8%
US	154.2	-0.1%	-0.2%	-3.3%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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