

Workshop on Methods and Applications for Dynamic Stochastic General Equilibrium Models

Hosted by Federal Reserve Bank of Philadelphia. The workshop also serves as a mid-year meeting of the NBER EFSF Workgroup on Methods and Applications for DSGE Models.

Organizers:

Jesus Fernandez-Villaverde (Penn and NBER), Giorgio Primiceri (Northwestern and NBER), Frank Schorfheide (Penn and NBER), and Keith Sill (FRB Philadelphia)

Friday, October 14, 2011

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| 09:00 – 10:00 | Alejandro Justiniano (FRB Chicago), Giorgio Primiceri (Northwestern and NBER), and Andrea Tambalotti (FRB New York): “Is There a Trade-off Between Inflation and Output Stabilization?”
Discussant: Ricardo Reis (Columbia University) |
| 10:00 – 10:30 | Coffee Break |
| 10:30 – 11:30 | Susanto Basu (Boston College and NBER) and Brent Bundick (Boston College): “Uncertainty Shocks in a Model of Effective Demand”
Discussant: Cosmin Ilut (Duke) |
| 11:30 – 12:30 | Leonardo Melosi (London Business School): “Public’s Inflation Expectations and Monetary Policy”
Discussant: Marco Del Negro (FRB New York) |
| 12:30 – 02:00 | Lunch Break |
| 02:00 – 03:00 | Gianni Amisano (ECB) and Oreste Tristani (ECB): “A DSGE Model of the Term Structure with Regime Shifts”
Discussant: Francesco Bianchi (Duke) |
| 03:00 – 04:00 | Gianluca Benigno (LSE), Pierpaolo Benigno (LUISS), and Salvatore Nistico (LUISS): “Second-Order Approximation of Dynamic Models with Time-Varying Risk”
Discussant: Juan Rubio (Duke) |
| 04:00 – 04:30 | Coffee Break |
| 04:30 – 05:30 | Matthew Smith (Board of Governors): “Estimating Nonlinear Economic Models Using Surrogate Transitions”
Discussant: Ed Herbst (Board of Governors) |

Saturday, October 15, 2011

- 09:00 – 10:00 Boragan Aruoba (Maryland), Luigi Bocola (Penn), and Frank Schorfheide (Penn and NBER): “A New Class of Nonlinear Time Series Models for the Evaluation of DSGE Models”
Discussant: Karel Mertens (Cornell)
- 10:00 – 10:30 Coffee Break
- 10:30 – 11:30 Atsushi Inoue (NC State) and Lutz Kilian (Michigan):
“Inference on Impulse Response Functions in Structural VAR Models”
Discussant: Tao Zha (FRB Atlanta, Emory, and NBER)
- 11:30 – 12:30 Pablo Guerron-Quintana (FRB Philadelphia): “Measuring Common and Idiosyncratic Disturbances in Small Open Economies”
Discussant: Jesper Linde (Board of Governors)
- 12:30 – 02:00 Lunch / Departure