

Federal Reserve Bank of Philadelphia Ten Independence Mall, Philadelphia, PA

Pennsylvania Room (3rd floor)

May 11, 2007

New York\Philadelphia Workshop on Quantitative Macroeconomics

Topic: Labor Markets and Macroeconomics

- 9:30 a.m. Continental breakfast
- 10:00 a.m. **The Effect of Quits on Worker Recruitment: Theory and Evidence**
Jason Faberman, Bureau of Labor Statistics
Eva Nagypal, Northwestern University
Discussant: *Shigeru Fujita*, Federal Reserve Bank of Philadelphia
- 11:00 a.m. Coffee break
- 11:15 a.m. **Redistributive Shocks and Productivity Shocks**
Jose-Victor Rios-Rull, University of Pennsylvania
Raus Santeeulalia-Llopis, University of Pennsylvania
Discussant: *Mark Huggett*, Georgetown University
- 12:15 p.m. Lunch
- 1:15 p.m. **Labor Market Matching with Precautionary Savings and Aggregate Fluctuations**
Per Krusell, Princeton University
Toshihiko Mukoyama, University of Virginia
Aysegul Sahin, Federal Reserve Bank of New York
Discussant: *Dirk Krueger*, University of Pennsylvania
- 2:15 p.m. Coffee break
- 2:30 p.m. **Culture as Learning: The Evolution of Female Labor Force Participation over a Century**
Raquel Fernandez, New York University
Discussant: *John Knowles*, University of Pennsylvania
- 3:30 p.m. Coffee break
- 3:45 p.m. **Nature or Nurture? Learning and Female Labor Force Dynamics**
Alessandra Fogli, New York University Stern School of Business
Laura Veldkamp, New York University Stern School of Business
Discussant: *Stefania Albanesi*, Columbia University
- 4:45 p.m. Coffee break
- 5:00 p.m. **Inflation and Unemployment in General Equilibrium**
Guillaume Rocheteau, Federal Reserve Bank of Cleveland
Peter Rupert, Federal Reserve Bank of Cleveland
Randy Wright, University of Pennsylvania
Discussant: *Todd Keister*, Federal Reserve Bank of New York

Conference Organizers: *Aysegül Şahin*, Federal Reserve Bank of New York
Shigeru Fujita, Federal Reserve Bank of Philadelphia