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CURRENT POSITION

2011-present Senior Economist, Federal Reserve Bank of Philadelphia

PREVIOUS POSITIONS

2007-2011 Assistant Professor, University of Texas at Austin
2004-2007 Assistant Professor, University of Iowa

EDUCATION

PhD. Economics, 2004: University of Rochester, Department of Economics, Rochester, NY.
B.A. Economics, 1999: Universidad de San Andres, Department of Economics, Bs. As., Argentina.

PUBLICATIONS

- Barriers to investment in polarized societies, 2011, *American Economic Review*, 101(5).
- Distortionary taxes and public investment when government promises are not enforceable (joint with P. Sarte and J. Soares), 2009, *JEDC*, 33(9).
- Aggregation and aggregation (joint with E. De Francisco and P. Krusell), *Journal of the European Economic Association P&P*, 2008, 6(2-3).
- Production subsidies and redistribution (joint with Eva de Francisco and Per Krusell), *Journal of Economic Theory*, 2008, 142(1). Also circulated as “The political economy of labor subsidies”.
- Barriers to foreign direct investment under political instability (joint with Pierre Sarte), 2007 *Federal Reserve Bank of Richmond Economic Quarterly*, 93(3).
- Median-voter equilibria in the neoclassical growth model under aggregation (joint with E. de Francisco and P. Krusell), 2006 *Scandinavian Journal of Economics*, 108(4).

MANUSCRIPTS UNDER REVIEW

- Analyzing the case for a Balanced Budget Amendment to the U.S. Constitution (joint with M. Battaglini and S. Coate). *R&R Review of Economic Studies*.

WORK IN PROGRESS

- Financial globalization and the raising of public debt, 2012 (joint with E. de Francisco and V. Quadrini). *FRB of Philadelphia Working Paper 12-6*.
- Partisan Cycles and the Consumption Volatility Puzzle, 2011 (joint with Matthew Talbert), *FRB of Philadelphia Working Paper 11-21*.
- The Dynamics of Public Investment Under Persistent Electoral Advantage, 2011, *FRB of Philadelphia Working Paper 11-23*.
- Optimal stabilization policy under finite lives, 2010 (joint with P. Sarte and J. Soares).

PRESENTATIONS AND CONFERENCES

2012

U of Houston, Drexel. *Scheduled*: IIES (Stockholm), Carlos III (Spain), CEMFI (Spain), Georgetown University.

2011

SED (Ghent), NBER PEPF (Boston), FRB of Cleveland, U. Autònoma de Barcelona (Barcelona), U. Torcuato di Tella (Buenos Aires), UC Santa Barbara, European University Institute (Florence), Bern U (Switzerland), IHS Vienna Macro Workshop, Einaudi EIFE (Rome). UC San Diego, U Southern California, IMF, Bocconi (Milan), Rutgers.

2010

Penn State, Queens University, SED (Montreal).

2009

Duke, Columbia U., U.Penn (Pol Eco Seminar), Federal Reserve Board, Yale (Cowles), Indiana U., SED (Istanbul), NBER Summer Meetings (Pol Eco/Pub Fin), ITAM, U. Penn (Economics), U. Iowa, LACEA (Argentina).

2008

USC, Wharton, LAEF conference at UC Santa Barbara, Minnesota Workshop on Macroeconomic Theory, Midwest Macroeconomic Meetings (Philadelphia), SED Meetings (Boston), Stanford, UCLA, Duke, NCSU, Texas A&M, Wallis Conference in Political Economy (Rochester), Towson University, Universidad de San Andres (Argentina)

2007

MEDS-Kellogg School of Management, U. Texas at Austin, U. de Montreal, U. of Western Ontario, Arizona State U., Cornell University, CREI-U. Pompeu Fabra (Barcelona), SED Meetings (Prague), SAET Meetings (Kos), U. Toronto, U. Carnegie-Mellon, Wegmans Conference.

2006

Midwest Economic Theory Meetings, Midwest Macroeconomics Meetings (St Louis), Macroeconomics System Committee Meetings (FRB of Chicago), U. of Delaware, U. de

Alicante (Alicante), CEMFI conference (Madrid), SED Meetings(Vancouver), SUNY Stonybrook, U. of Virginia, FRB of St Louis, FRB of New York, Wegmans Conference (U. Rochester).

2005

FRB Richmond, Prague-Budapest Macroeconomics Workshop, Public Economic Theory Conference (Marseille), Econometric Society World Congress (London), University of Montreal and Concordia University (CIREQ), SED Meetings (Budapest), SAET Meetings (Vigo).

2004

U. of Iowa, Indiana U., York U. (Canada), Midwest Macroeconomics Meetings (Iowa State U.), SED Meetings, U. British Columbia

2003

SED Meetings (Paris).

PROGRAM COMMITTEES

- 2012 Meeting of the Latin American and Caribbean Economic Association (LACEA).
- Sixth Annual Conference on Macroeconomics Across Time and Space (2012).
- Society for Economic Dynamics Annual Meeting (2011 and 2012).

DISCUSSIONS

- “Government Purchases Over the Business Cycle...”, by R. Bachmann and J. Bai at NY/Philadelphia Workshop on Quantitative Macroeconomics, 2010.
- “Politically sustainable social insurance”, by C. Sleeter and S. Yeltekin. Published at the Journal of Monetary Economics, Vol. 55, No. 1, pp 152-158, January 2008.
- “A quantitative study of sovereign default with heterogeneous borrowers”, by J.C. Hatchondo, L. Martinez and H. Saprizza. International System Committee Meetings, 2006, FRB of New York.
- “Monetary conservatism and fiscal policy”, by A. Klaus and R. Billi. Macroeconomics System Committee Meetings, 2006, FRB of Chicago.

REVIEW AND EDITORIAL WORK

Referee: *American Economic Review*, *B.E. Journals in Macroeconomics*, *Economica*, *Economic Inquiry*, *Economic Journal*, *Economic Letters*, *Economic Theory*, *European Economic Review*, *International Economic Review*, *Journal of Economic Dynamics and Control*, *Journal of Economic Theory*, *Journal of the European Economic Association*, *Journal of International Economics*, *Journal of Monetary Economics*, *Journal of Political Economy*, *Journal of Public Economic Theory*, *Journal of Public Economics*, *Quantitative Economics*, *Public Finance Review*, *Review of Economic Dynamics*, *The Review of Economic Studies*.

Associate Editor: *Journal of Economic Dynamics and Control*

INVITED VISITS

- Visiting Professor, University of Pennsylvania, 2009-2010.
- Visitor, Cowles Foundation, Yale University, Spring 2009.

- Visitor, Center for Applied Economics and Policy Research, Indiana U, Spring 2009.
- Visiting Researcher, Federal Reserve Bank of Minneapolis, Sept-Nov 2008.
- Visiting Professor, Universidad Carlos III de Madrid, Spring term 2007.
- Visiting Researcher, Federal Reserve Bank of Richmond, Fall term 2006.

TEACHING EXPERIENCE

- Political Economy (Undergraduate), Austin, Fall 2010.
- Macroeconomic Theory (Graduate – Core), UT Austin, Fall 2010.
- Political Economy (Undergraduate), UPenn, Spring 2010.
- International Finance (Undergraduate), UPenn, Fall 2009.
- Minicourse on Dynamic Public Finance (Graduate). Indiana U., Spring 2009.
- Theories of Public Finance (Graduate). U Texas at Austin, Spring 2009.
- Intermediate Macroeconomics (Undergraduate) . U Texas at Austin, Fall 2008.
- Intermediate Macroeconomics. Universidad Carlos III de Madrid (Undergraduate, in Spanish), Spring 2007.
- Public Sector Economics. University of Iowa (Undergraduate), Spring 2006.
- International Economic Environment of the Firm (MBA Macro), Fall 2005.
- Seminar in Economic Theory II. University of Iowa (Graduate), Spring 2005.
- Macroeconomics I. University of Iowa (Graduate), Fall 2004 and Fall 2005.
- Macroeconomics III. University of Iowa (Graduate), Fall 2004.
- Econometrics. University of Rochester (Undergraduate), Summer 2002.
- EDP Math Review. William E. Simon Graduate School of Business Administration (Executive Development Program), Summer 2001, Summer 2002 and Summer 2003.