

GEORGE A. ALESSANDRIA
Curriculum Vitae – January 2010

Senior Economic Advisor and Economist
Research Department, Federal Reserve Bank of Philadelphia
Ten Independence Mall
Philadelphia, PA 19106-1574
Tel.: (215) 574-6402
George.Alessandria@phil.frb.org

Education

Ph.D., 2000, Economics, University of Pennsylvania.
M.A., 1996, Economics, University of Pennsylvania.
B.A., 1992, Economics (with distinction) and Mathematics, Duke University.

Fellowships, Honors and Grants

National Science Foundation Grant, 2004-06, Distribution Networks and the Dynamics of International Trade (with Nelson Mark), \$181,750.
Ohio State University Seed Grant, 2000-1, \$18,989.

Experience

Visiting Lecturer, Princeton, Fall 2009
Research Department, Federal Reserve Bank of Philadelphia, 07/2004 to present.
Visiting Assistant Professor, Finance Department, Wharton, University of Pennsylvania, 2003-04 academic yr.
Visiting Assistant Professor, Department of Economics, Stern School of Business, NYU, 2002-03 academic yr.
Assistant Professor, Department of Economics, The Ohio State University, 2000-2004

Publications

“Pricing to Market and the Failure Absolute PPP,” (with J. Kaboski), *American Economic Journal: Macroeconomics*, forthcoming
“Inventories, Lumpy Trade, and Large Devaluations.” (with J. Kaboski and V. Midrigan), *American Economic Review*, forthcoming.
“Consumer Search, Price Dispersion and International Relative Price Fluctuations,” *International Economic Review*, August 2009, 50(3) 803-29.
“Trade and the (Dis) Incentive to Labor Market Reform,” (with Alain Delacroix), *Journal of International Economics*, May 2008, 75(1) 155-66.
“Do Sunk Costs of Exporting Matter for Net Export Dynamics?” (with Horag Choi), *Quarterly Journal of Economics*, February 2007, 122(1).
“Endogenous Financial Intermediation and Real Effects of Capital Account Liberalization,” (with Jun Qian), *Journal of International Economics*, September 2005, 67(1) 97-128.
“International Deviations From The Law Of One Price: The Role of Search Frictions and Market Share,” *International Economic Review*, November 2004, 45(4), 1263-1291.

Working Papers

“Establishment Heterogeneity, Exporter Dynamics, and the Effects of Trade Liberalization,” (w Horag Choi) revision requested *Econometrica*.
“Do Falling Iceberg Costs Account for US Export Growth,” (with Horag Choi).
“The Role of Exporting and Trade for Entry over the Business Cycle,” (with Horag Choi).
“The Great Trade Collapse of 2008-09: An Inventory Adjustment?” (with J. Kaboski and V. Midrigan)

Research in Progress

“Job Turnover and International Trade.”
“Exporter Dynamics after Large Devaluations.”

“Distribution Networks, International Business Cycles and the Dynamics of International Trade,”
“Price Dispersion and the Business Cycle.”

Professional Activities

- 2009: *Presentations*: Texas, Wharton, NYU, Princeton, ASSA, SED (Istanbul), ESEM (Barcelona), Minnesota Applied Microeconomics Workshop. *Discussions*: SCIEA.
- 2008: *Presentations*: SWIM (Auckland), UT conference on Exchange Rates, Minnesota Macroeconomics Workshop, EEA (Milan), ESEM (Milan), FRBSF Pacific Basin Conference, Queens, Toronto, UC Berkeley, Board of Governors, Federal Reserve Banks of St. Louis, Kansas City, San Francisco, Philadelphia. *Discussions*: NBER IFM Summer Institute, Princeton IES workshop, Philadelphia Fed International Workshop.
- 2007: *Presented papers at* AEA Meetings, SED (Prague), Stanford Institute for Theoretical Economics, EEA (Budapest), ESEM (Budapest), CEU Conf. on Microeconomic Open Economy Pricing, Wisconsin, FRBNY Conference on Exchange Rates. *Discussions*: SCIEA.
- 2006 *Presentations*: UQAM, AEA (Boston), SED (Vancouver), Econometric Society (Minneapolis), System Conference on International Economics (NY), Texas, Tulane, Minneapolis Fed, Philadelphia Fed International Trade Workshop. *Discussions*: AEA, Philly Fed/UPenn Macroeconomics conference.
- 2005: *Presentations*: SED (Budapest), Econometric Society World Congress (London), System Conference on International Economics (Washington D.C.), Board of Governors, Microeconomic Sources of Real Exchange Rate Behavior Conference (Pittsburgh), Cleveland Fed International Macroeconomics Workshop. *Discussions*: NBER IFM Summer Institute.
- 2004: *Presentations*: SED Annual Meeting (Florence), Econometric Society (Providence, RI); Research Department, Federal Reserve Bank of Philadelphia, Fuqua, Virginia, Cleveland Fed International Macroeconomics Workshop, IMF.
- 2003: *Presentations*: SED (Paris); NBER Summer Institute, Indiana; Wharton NYU (2), Georgetown, Minneapolis Fed. *Discussions*: SED Session on Policy Analysis (Washington, D.C.);
- 2002: *Presentations*: AFA (Atlanta, GA), Kentucky, Florida State, Ohio State, Rutgers, Penn State, NYU, Iowa State; Federal Reserve Bank of Minneapolis; Midwest Macro Meetings (Nashville), Econometric Society Summer Meetings (Los Angeles); SED (New York, NY), IADB/LACEA/UTDT Workshop in International Economics and Finance (Buenos Aires, Argentina). *Discussions*: International Fluctuations Session, AEA (Atlanta); Fiscal Policy in Open Economies Session, AEA (Atlanta);
- 2001: *Presentations*: NYU, Michigan State, Colorado, Houston; Western Finance Association (Tucson); Midwest Economics Association Meetings (Cleveland); SED (Stockholm); Southeastern Economic Theory and International Economics Meetings (Miami). *Discussions*: Midwest Economics Association (Cleveland).
- 2000: *Presentations*: SED Annual Meeting (Costa Rica); Western Ontario, Arizona State, Iowa State, George Washington, Ohio State, Purdue; Board of Governors; Federal Reserve Banks of New York, Chicago, Atlanta, and Kansas City.
- 1999: *Presentations*: University of Pennsylvania; Federal Reserve Bank of Minneapolis; SED (Sardinia, Italy).

Associate Editor: *International Economic Review*, since 2007; *Journal of International Economics* (01 to 04)
Referee: *American Economic Review*, *Bell Economic Journal*, *China Economic Review*, *Econometrica*, *International Economic Review*, *Israel Science Foundation*, *Journal of Development Economics*, *Journal of International Economics*, *Journal of Economic Theory*, *Journal of Money, Credit and Banking*, *Journal of Monetary Economics*, *Journal of Political Economy*, *National Science Foundation*, *Review of Economic Studies*, *Review of International Economics*, *Quarterly Journal of Economics*, *Review of Economic Dynamics*, *Canadian SSR Council*.

Ph.D. Student Advising

Horag Choi (University of Auckland), Young-Kyu Moh (Tulane), Raphael Solomon (Bank of Canada), Ryo Kato (Bank of Japan), Virgiliu Midrigan (New York University).