

STATE

COINCIDENT

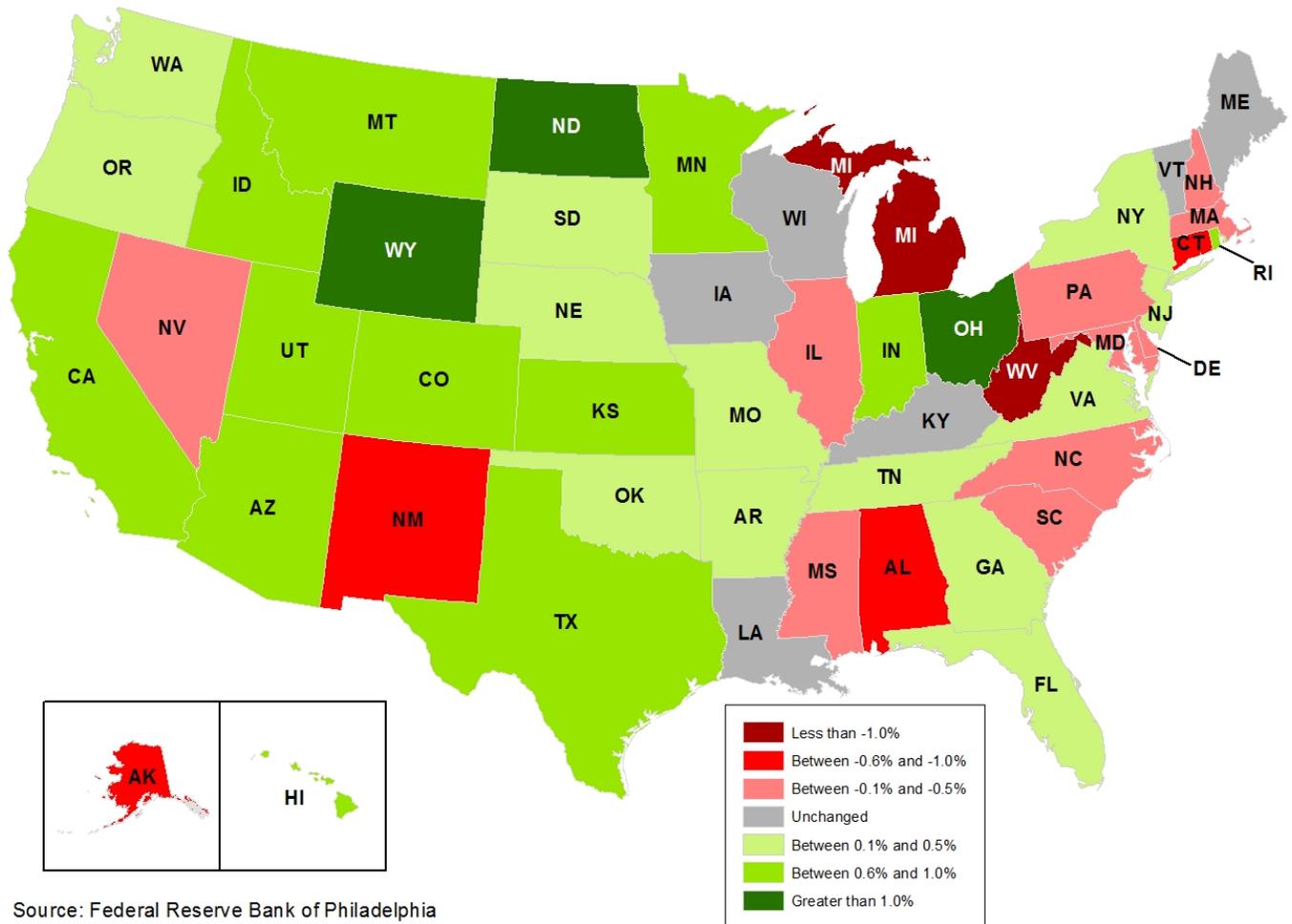


Indexes

AUGUST 2012

The Federal Reserve Bank of Philadelphia has released the coincident indexes for the 50 states for August 2012. In the past month, the indexes increased in 25 states, decreased in 12 states, and remained stable in 13 states, for a one-month diffusion index of 26. Over the past three months, the indexes increased in 28 states, decreased in 16 states, and remained stable in six states, for a three-month diffusion index of 24. For comparison purposes, the Philadelphia Fed has also developed a similar coincident index for the entire United States. The Philadelphia Fed's U.S. index rose 0.1 percent in August and 0.5 percent over the past three months.

August 2012 State Coincident Indexes: Three-Month Change



Historical data for the state coincident indexes and diffusion indexes are available in Excel format. Click [here](#) to download file.

Release Date: September 25, 2012

Next Release Date: October 23, 2012

RESEARCH DEPARTMENT | FEDERAL RESERVE BANK OF PHILADELPHIA

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THIRD DISTRICT COINCIDENT INDEXES: AUGUST 2012

Pennsylvania

In August the coincident index for Pennsylvania fell 0.2 percent. Payroll employment decreased, while the unemployment rate increased. However, average hours worked in manufacturing increased. Pennsylvania's economic activity as measured by the coincident index has risen 1.5 percent over the past 12 months.

New Jersey

The coincident index for New Jersey rose 0.1 percent in August. Payroll employment and average hours worked in manufacturing increased. However, the unemployment rate also increased. New Jersey's economic activity as measured by the coincident index has increased 2.5 percent over the past 12 months.

Delaware

In August the coincident index for Delaware fell 0.2 percent. Payroll employment decreased, while the unemployment rate increased. However, average hours worked in manufacturing increased. Overall, Delaware's economic activity as measured by the coincident index has increased 0.7 percent over the past 12 months.

August 2012 DATA: Third District Coincident Indexes*

Area	August 2012	1-Month Change	3-Month Change	12-Month Change
Pennsylvania	139.8	-0.2%	-0.5%	1.5%
New Jersey	147.5	0.1%	0.2%	2.5%
Delaware	143.3	-0.2%	-0.3%	0.7%
US	151.2	0.1%	0.5%	2.7%

* Indexes are set to 100 at July 1992. Values are subject to monthly revision.

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