



News

STATE HOUSING PERMITS: AUGUST 2012

From July to August, the issuance of residential building permits fell in Pennsylvania and New Jersey and rose in Delaware and the nation.

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According to the Census Bureau, total building permits issued for residential units increased 7.9 percent in the nation from July to August. Delaware saw a similar increase, while Pennsylvania and New Jersey both experienced declines. Over the month, permit issuance:

- rose 7.2 percent in Delaware
- fell 30.2 percent in New Jersey, and
- fell 22.4 percent in Pennsylvania.

On a year-over-year basis, growth in permit issuance remains positive in the region and the nation.

To remove the seasonality and monthly volatility in permits, we apply a seasonal adjustment and a three-month moving average to total permits (see chart below). According to our seasonally adjusted moving-average series, total permit issuance was essentially unchanged in the nation, increased in Delaware, and declined in Pennsylvania and New Jersey from July to August.

Visit [our website](#) for more data on the three-state region.

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