



News

STATE UNEMPLOYMENT RATE NOWCASTS: SEPTEMBER 2012

Unemployment rates for September are expected to rise in New Jersey but remain unchanged in Pennsylvania and Delaware, according to the Federal Reserve Bank of Philadelphia's nowcasts.

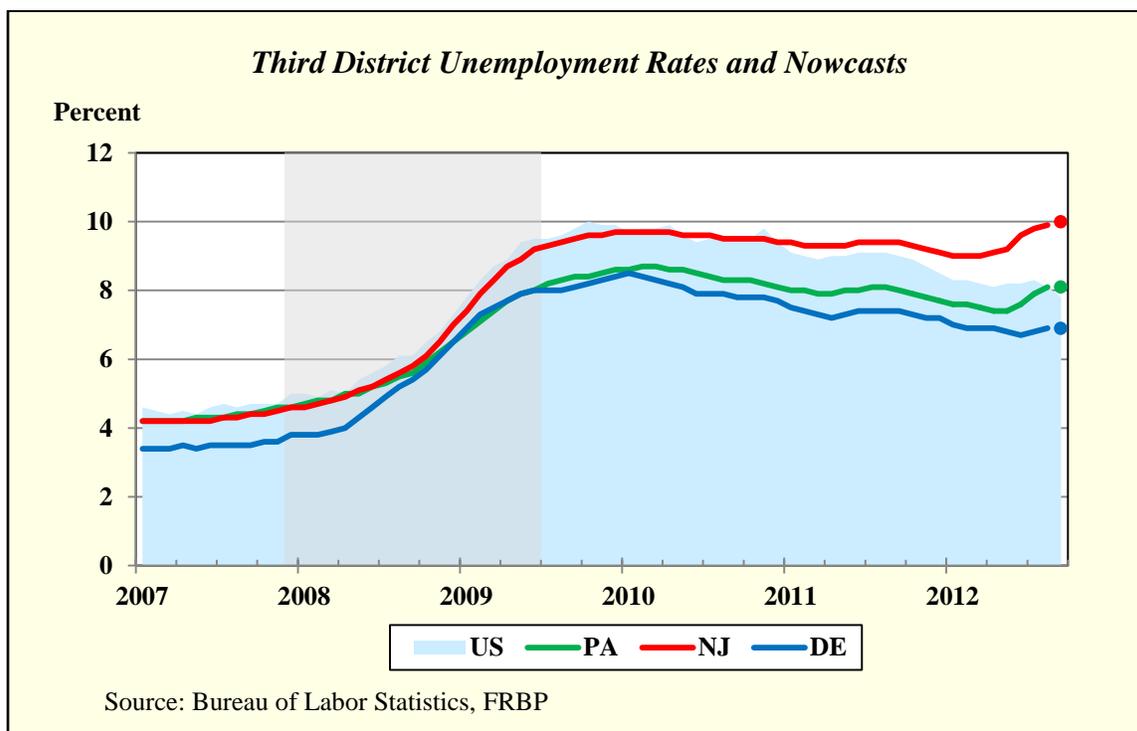
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The Bureau of Labor Statistics (BLS) releases national employment figures weeks ahead of state estimates, which leaves followers of state economies with unanswered questions about the direction of local activity. To alleviate this period of uncertainty, the Federal Reserve Bank of Philadelphia produces regular unemployment rate estimates, or "nowcasts," for Delaware, New Jersey, and Pennsylvania.

During the month of September, the national unemployment rate decreased from 8.1 percent to 7.8 percent.

Using an [analytical method](#) created by Bank researchers, we expect September's unemployment rates in Pennsylvania and Delaware to remain unchanged, at 8.1 percent and 6.9 percent, respectively; however, New Jersey's rate is expected to rise from 9.9 percent to 10 percent.

The next state nowcast release will be November 5, 2012, following the BLS release of the October national employment report.



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