

STATE LEADING Indexes



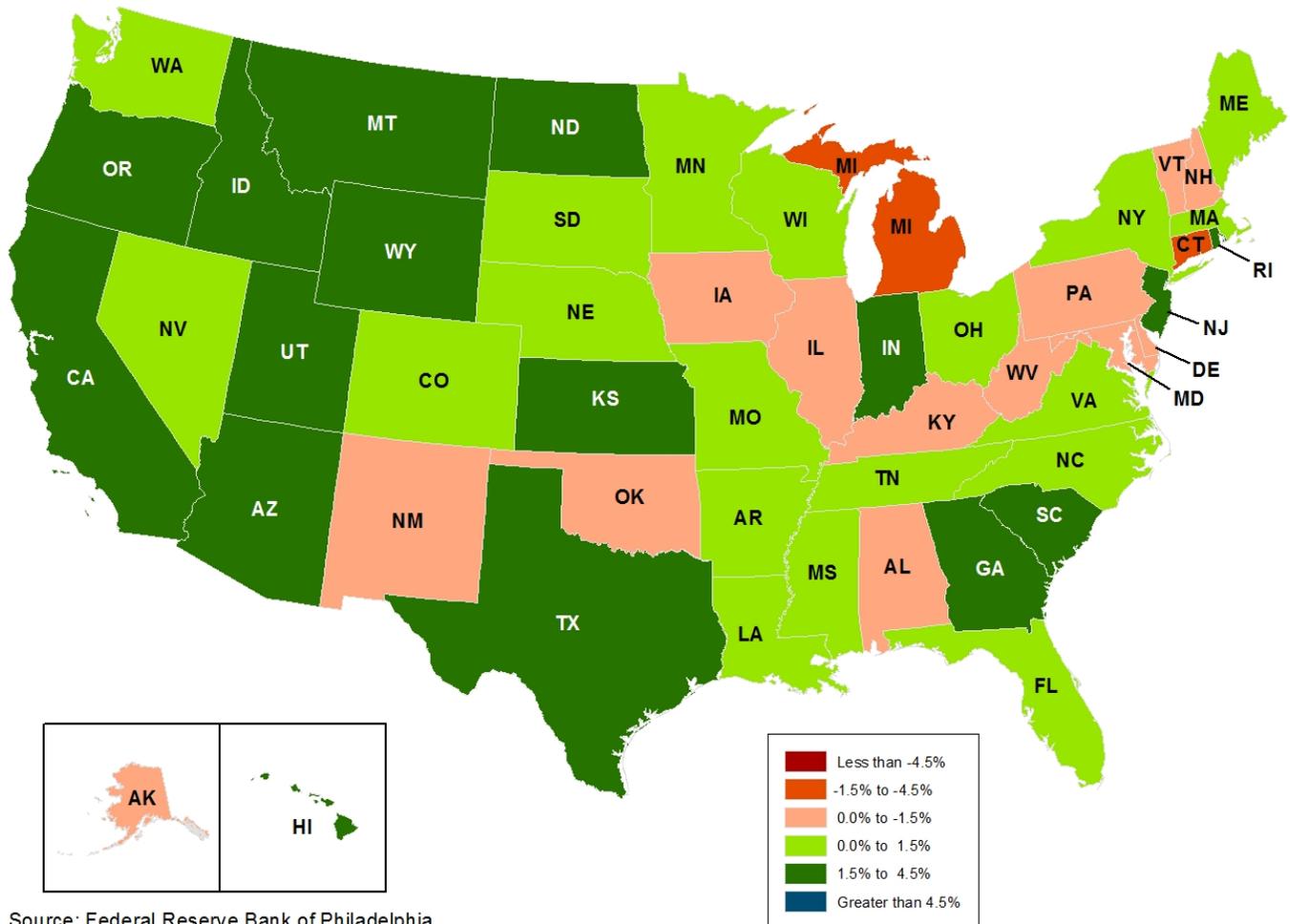
AUGUST 2012

Release Date: October 2, 2012

The Federal Reserve Bank of Philadelphia has released the leading indexes for the 50 states for August 2012. The indexes are a six-month forecast of the state coincident indexes (also released by the Bank). Thirty-five state coincident indexes are projected to grow over the next six months, while 15 are projected to decrease. For comparison purposes, the Philadelphia Fed has also developed a similar leading index for our U.S. coincident index, which is projected to grow 0.9 percent over the next six months.

The next release of the state leading indexes will be on October 30, 2012.

August 2012 State Leading Indexes: 6-Month Forecast



Source: Federal Reserve Bank of Philadelphia

THIRD DISTRICT LEADING INDEXES: AUGUST 2012

Pennsylvania

The leading index for Pennsylvania was -0.3 in August. The state’s coincident index fell, as permits decreased. However, unemployment claims decreased, while the index of delivery times from the Institute for Supply Management’s manufacturing survey increased. Overall, Pennsylvania’s leading index for August suggests contraction in the state’s economy into the first quarter of 2013.

New Jersey

The leading index for New Jersey was 1.5 in August. The state’s coincident index rose, while the index of delivery times from the Institute for Supply Management’s manufacturing survey increased. Additionally, building permits increased. However, initial unemployment claims increased slightly. Overall, New Jersey’s leading index for August suggests expansion in the state’s economy into the first quarter of 2013.

Delaware

The leading index for Delaware was -0.7 in August. The index of delivery times from the Institute for Supply Management’s manufacturing survey increased, while initial unemployment claims decreased. Additionally, building permits rose. However, the state experienced a negative growth rate in its coincident index. Delaware’s leading index for August suggests contraction in the state’s economy into the first quarter of 2013.

Area	August	July	June
Pennsylvania	-0.3	-0.8	-0.4
New Jersey	1.5	1.3	0.2
Delaware	-0.7	-1.3	-0.3
US	0.9	0.8	0.9

* Values are subject to monthly revision.

Visit [our website](#) for data, maps, and more information on the state leading indexes.

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