

RGSL -- Real State & Local Govt. Consumption Expenditures and Gross Investment

1. Expressed in billions of real dollars, seasonally adjusted, annual rate.
2. First Vintage: 1965:Q4
3. First Observation: 1947:Q1
4. High-Frequency Source: BEA's *Survey of Current Business*
5. Deep-History Source: BEA's *Survey of Current Business* or Special Supplements to *Survey of Current Business* or *National Income & Product Accounts*
6. Vintage Names: RGSLyyQq, where yy is the year of the vintage (two digits), Q represents the word quarter, and q is the quarter of the vintage (one digit).
7. Vintage Dates: Quarterly vintages reflect the data available in the middle of the quarter. This corresponds to the advance report of the U.S. Bureau of Economic Analysis.

Special Notes.

1. The series are real fixed-weight federal and state & local government purchases of goods and services in vintages prior to that of 1996:Q1 and real chain-weight federal and state & local government consumption expenditures and gross investment in vintages beginning with that of 1996:Q1. This switch corresponds to the change in the BEA's headline variables that occurred in the benchmark revision of 1996:Q1.
2. **RGSL65Q4 to RGSL69Q4 – Missing Last Observations.** Due to delays in BEA reporting, the last observation in these vintages (excluding the Q1 vintages) is missing. The Q1 vintages include the last observation.
3. **RGSL82Q3 – BEA Correction.** This vintage incorporates corrections to the data covering the period 1973:Q1 to 1976:Q4 originally published by the BEA. The corrections were published in the July 1982 *Survey of Current Business*. Subsequent vintages reflect the correction, but previous vintages do not.
4. **RGSL92Q1 to RGSL92Q4 – Short Time Series History.** In these vintages, observations are available only from 1959:Q1 because data prior to 1959:Q1 were not reported in our deep-history source.

5. **RGSL96Q1 – Missing Last Observation.** In this vintage, the last observation (1995:Q4) is missing due to delays in the release of official data caused by the federal government shutdown.
6. **RGSL96Q1 to RGSL99Q3 – Short Time Series History.** In these vintages, observations are available only from 1959:Q3 because data prior to 1959:Q3 were not reported in our deep-history source.
7. **RGSL99Q4 to RGSL00Q1 – Short Time Series History.** In these vintages, observations are available only from 1994:Q1 because of delays in the BEA’s release of the benchmark revised data.
8. **RGSL00Q2 – Short Time Series History.** In this vintage, observations are available only from 1987:Q1 because of delays in the BEA’s release of the benchmark revised data.
9. **RGSL11Q3 – Flexible Annual Revision.** On July 29, 2011, the BEA released a flexible annual revision to the national income and product accounts. Flexible annual revisions may affect more observations than those of the past three years. In addition, flexible annual revisions can incorporate methodological changes to the way in which the BEA constructs the data in the national accounts.