

GEORGE A. ALESSANDRIA
Curriculum Vitae – September 2011

Senior Economic Advisor and Economist
Research Department, Federal Reserve Bank of Philadelphia
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Education

Ph.D., 2000, Economics, University of Pennsylvania.
M.A., 1996, Economics, University of Pennsylvania.
B.A., 1992, Economics (with distinction) and Mathematics, Duke University.

Fellowships, Honors and Grants

National Science Foundation Grant, 2004-06, Distribution Networks and the Dynamics of International Trade (with Nelson Mark), \$181,750.
Ohio State University Seed Grant, 2000-1, \$18,989.

Experience

Visiting Lecturer, Princeton, Fall 2009, NYU, Spring 2011.
Research Department, Federal Reserve Bank of Philadelphia, 07/2004 to present.
Visiting Assistant Professor, Finance Department, Wharton, University of Pennsylvania, 2003-04 academic yr.
Visiting Assistant Professor, Department of Economics, Stern School of Business, NYU, 2002-03 academic yr.
Assistant Professor, Department of Economics, The Ohio State University, 2000-2004

Publications

“US Trade and Inventory Dynamics,” (with J. Kaboski and V. Midrigan), *American Economic Review P&P*, May 2011.
“Pricing to Market and the Failure Absolute PPP,” (with J. Kaboski), *American Economic Journal: Macroeconomics*, January 2011.
“Inventories, Lumpy Trade, and Large Devaluations.” (with J. Kaboski and V. Midrigan), *American Economic Review*, December 2010, 100(5) 2304-39.
“The Great Trade Collapse of 2008-09: An Inventory Adjustment?” (with J. Kaboski and V. Midrigan), *IMF Economic Review*, December 2010, 58 254-294.
“Consumer Search, Price Dispersion and International Relative Price Fluctuations,” *International Economic Review*, August 2009, 50(3) 803-29.
“Trade and the (Dis) Incentive to Labor Market Reform,” (with Alain Delacroix), *Journal of International Economics*, May 2008, 75(1) 155-66.
“Do Sunk Costs of Exporting Matter for Net Export Dynamics?” (with Horag Choi), *Quarterly Journal of Economics*, February 2007, 122(1).
“Endogenous Financial Intermediation and Real Effects of Capital Account Liberalization,” (with Jun Qian), *Journal of International Economics*, September 2005, 67(1) 97-128.
“International Deviations From The Law Of One Price: The Role of Search Frictions and Market Share,” *International Economic Review*, November 2004, 45(4), 1263-1291.

Working Papers

“Establishment Heterogeneity, Exporter Dynamics, and the Effects of Trade Liberalization,” (w Horag Choi) revision requested *Econometrica*.
“Do Falling Iceberg Costs Account for US Export Growth?” (with H. Choi).
“The Role of Exporting and Trade for Entry over the Business Cycle,” (with H. Choi).

Research in Progress

“Trade Volatility, Business Cycle Synchronization, and Inventory Dynamics “

“Export Dynamics and Large Devaluations.”

“Job Turnover and International Trade.”

“Distribution Networks, International Business Cycles and the Dynamics of International Trade.”

“Price Dispersion and the Business Cycle.”

Other Publications

“Trade and Inventory Dynamics” with J. Kaboski and V. Midrigan in Recovery and Beyond: Lessons for Trade Adjustment and Competitiveness, edited by F. Mauro and B. Mandel, ECB, May 2011

“Understanding Exports from the Plant Up” (w. H. Choi), Federal Reserve Business Review, 2010Q4.

"The Exchange Rate: What's in It for Prices?" (w. J. Zee), Federal Reserve Business Review, 2009Q3.

"Why Are Goods So Cheap in Some Countries?" (w. J. Kaboski), Federal Reserve Business Review, 2008Q2.

"Trade Deficits Aren't as Bad as You Think," Federal Reserve Business Review, 2007Q1.

Professional Activities

2011: *Presentations*: Chicago Booth, SUNY Albany, Atlanta Fed, Maryland, Stanford, UC Berkley, AEA (Denver), Kellogg Institute Conference (Notre Dame), Cowles Foundation Conference (Yale), SED (Ghent), LACEA TIGN, *Discussions*: Federal Reserve SCIEA, St. Louis Fed.

2010: *Presentations*: BEA, Penn State, ITAM, UC Davis, UC Santa Cruz, Paris Trade Seminar, NYU, ECB, ASSA, IMF/PSE/Banque de France (Paris), UTDT Workshop in International Economics and Finance (Rio de Janiero), SED (Montreal), NBER Summer IFM *Discussions*: NBER Fall IFM, SF Fed Pacific Basin Conference.

2009: *Presentations*: Texas, Wharton, NYU, Princeton, Michigan, ASSA, SED (Istanbul), ESEM (Barcelona), Minnesota Applied Microeconomics Workshop, European Commission. *Discussions*: SCIEA, St Louis Fed.

2008: *Presentations*: SWIM (Auckland), UT conference on Exchange Rates, Minnesota Macroeconomics Workshop, EEA (Milan), ESEM (Milan), FRBSF Pacific Basin Conference, Queens, Toronto, UC Berkeley, Board of Governors, Federal Reserve Banks of St. Louis, Kansas City, San Francisco, Philadelphia. *Discussions*: NBER IFM Summer Institute, Princeton IES workshop, Philadelphia Fed International Workshop.

2007: *Presented papers at* AEA Meetings, SED (Prague), Stanford Institute for Theoretical Economics, EEA (Budapest), ESEM (Budapest), CEU Conf. on Microeconomic Open Economy Pricing, Wisconsin, FRBNY Conference on Exchange Rates. *Discussions*: SCIEA.

2006 *Presentations*: UQAM, AEA (Boston), SED (Vancouver), Econometric Society (Minneapolis), System Conference on International Economics (NY), Texas, Tulane, Minneapolis Fed, Philadelphia Fed International Trade Workshop. *Discussions*: AEA, Philly Fed/UPenn Macroeconomics conference.

2005: *Presentations*: SED (Budapest), Econometric Society World Congress (London), System Conference on International Economics (Washington D.C.), Board of Governors, Microeconomic Sources of Real Exchange Rate Behavior Conference (Pittsburgh), Cleveland Fed International Macroeconomics Workshop. *Discussions*: NBER IFM Summer Institute.

2004: *Presentations*: SED Annual Meeting (Florence), Econometric Society (Providence, RI); Research Department, Federal Reserve Bank of Philadelphia, Fuqua, Virginia, Cleveland Fed International Macroeconomics Workshop, IMF.

2003: *Presentations*: SED (Paris); NBER Summer Institute, Indiana; Wharton NYU (2), Georgetown, Minneapolis Fed. *Discussions*: SED Session on Policy Analysis (Washington, D.C.);

2002: *Presentations*: AFA (Atlanta, GA), Kentucky, Florida State, Ohio State, Rutgers, Penn State, NYU, Iowa State; Federal Reserve Bank of Minneapolis; Midwest Macro Meetings (Nashville), Econometric Society Summer Meetings (Los Angeles); SED (New York, NY), IADB/LACEA/UTDT Workshop in International Economics and Finance (Buenos Aires, Argentina). *Discussions*: International Fluctuations Session, AEA (Atlanta); Fiscal Policy in Open Economies Session, AEA (Atlanta);

2001: *Presentations*: NYU, Michigan State, Colorado, Houston; Western Finance Association (Tucson); Midwest Economics Association Meetings (Cleveland); SED (Stockholm); Southeastern Economic Theory and International Economics Meetings (Miami). *Discussions*: Midwest Economics Association (Cleveland).

2000: *Presentations*: SED Annual Meeting (Costa Rica); Western Ontario, Arizona State, Iowa State, George Washington, Ohio State, Purdue; Board of Governors; Federal Reserve Banks of New York, Chicago, Atlanta, and Kansas City.

1999: *Presentations*: University of Pennsylvania; Federal Reserve Bank of Minneapolis; SED (Sardinia, Italy).

Associate Editor: *International Economic Review*, since 2007; *Journal of International Economics* (01 to 04, since 2010), *Journal of Monetary Economics* (since 2011).

Referee: *American Economic Review*, *Bell Economic Journal*, *China Economic Review*, *Econometrica*, *International Economic Review*, *Israel Science Foundation*, *Journal of Development Economics*, *Journal of International Economics*, *Journal of Economic Growth*, *Journal of Economic Theory*, *Journal of Money, Credit and Banking*, *Journal of Monetary Economics*, *Journal of Political Economy*, *National Science Foundation*, *Review of Economic Studies*, *Review of International Economics*, *Quarterly Journal of Economics*, *Review of Economic Dynamics*, *Canadian SSR Council*.

Ph.D. Student Advising

Horag Choi (University of Auckland), Young-Kyu Moh (Tulane), Raphael Solomon (Bank of Canada), Ryo Kato (Bank of Japan), Virgiliu Midrigan (New York University).