

OPERATING STATISTICS

Federal Reserve Bank of Philadelphia

In 2006, Philadelphia's total volume of commercial checks processed increased 5 percent and the dollar value of transactions increased 34 percent, as a result of assuming processing from the East Rutherford Operations Center in the third quarter. The volume of U.S. government checks increased 1 percent in 2006 and the dollar value increased 2 percent.

The Philadelphia Reserve Bank continued to be a major processor of cash in the Federal Reserve System in 2006. While the volume of currency processed decreased 5 percent in 2006 because

the Bank processed a greater number of larger denominations, the actual dollar value of currency processed increased 7 percent. In 2006, an additional off-site terminal was opened; therefore, the volume of coin bags processed on site declined 7 percent. The processed coin value increased 5 percent as a result of processing higher denomination coin bags.

In 2006, both the number and value of loans to depository institutions were significantly lower than in the previous year.

SERVICES TO DEPOSITORY INSTITUTIONS

	2006 Volume	2006 Dollar Value	2005 Volume	2005 Dollar Value
Check processing:				
Commercial checks	1,020.3 million checks	\$3,019.9 billion	969.0 million checks	\$2,256.4 billion
U.S. Government	85.9 million checks	\$105.4 billion	84.9 million checks	\$103.2 billion
Cash operations:				
Currency processed	2,236.5 million notes	\$38.6 billion	2,351.4 million notes	\$36.1 billion
Coin paid and received	549.0 thousand bags	\$236.8 million	587.8 thousand bags	\$225.5 million
Loans to depository institutions during the year	75 loans	\$86.3 million	110 loans	\$823.6 million