

Chet Wiermanski: Biography

Chet Wiermanski is a consumer behaviorist who, as TransUnion's global chief scientist, was responsible for identifying, evaluating, and developing new technology platforms involving alternative data sources, predictive modeling, econometric forecasting, and related consulting services.

Before retiring from TransUnion after 25 years of service, he directed the implementation of TransUnion's first scoring systems for a variety of industries, including consumer lending, insurance, telecommunications, and mortgage underwriting. Most recently, Wiermanski led TransUnion's development efforts associated with VantageScore, the first credit risk model to leverage consistent credit scoring methodology across all three U.S. credit reporting agencies. Wiermanski also introduced the industry's first event-based analytic research platforms, which allow financial institutions to test generic models and develop custom models based on changes in daily credit report information.

Wiermanski routinely consults with a variety of financial institutions and government and industry organizations to address various research questions pertaining to consumer access to credit, fair lending practices, and the financial health of regional economies using anonymous time series credit information. He also educates legislators and national regulatory officials about credit scoring and has testified before the U.S. Congress regarding consumer credit reporting, credit scoring, and the benefits associated with full-file reporting of public utility and telecommunication information to credit bureaus.

Wiermanski earned an M.B.A. from Loyola University Chicago, with a concentration in quantitative analysis, and he holds a bachelor of science degree, with a dual major in marketing and psychology, from Marquette University. He currently serves on the advisory board of Black Oak Partners, LLC.