



Reverse Mortgages: Challenges, Issues, and Opportunities
December 1, 2010, 9:00 a.m. to 1:30 p.m.
Federal Reserve Bank of Philadelphia, Pennsylvania Room
Agenda

- 8:30 a.m. – 9:00 a.m. **Registration and Continental Breakfast**
- 9:00 a.m. – 9:05 a.m. **Welcome**
*Dede Myers, Vice President and Community Affairs Officer,
Federal Reserve Bank of Philadelphia*
- 9:05 a.m. – 9:10 a.m. **Meeting Purpose**
*Marvin M. Smith, Ph.D., Community Development Research Advisor,
Federal Reserve Bank of Philadelphia*
- 9:10 a.m. – 9:45 a.m. **[Reverse Mortgages: Background, Range of Products, Home Equity
Conversion Mortgage \(HECM\)](#)**
*Anthony Sexauer, Senior Underwriter/HECM Coordinator, U.S. Department of
Housing and Urban Development (HUD)*
- 9:45 a.m. – 10:30 a.m. **Lenders' Perspectives**
*[Jill M. Carson](#), President, Fulton Mortgage Company, Lancaster, PA; and
[Aldino Guadagnino](#), Reverse Mortgage Area Manager for NJ, PA, OH and WV,
Wells Fargo Home Mortgage, West Chester, PA
Moderator: Peter H. Bell, President, National Reverse Mortgage Lenders
Association, Washington, D.C.*
- 10:30 a.m. – 10:45 a.m. **Break**
- 10:45 a.m. – 11:30 a.m. **Counselors' Perspectives**
*[Betsy Cromwell](#), Housing Policy Specialist, U.S. Department of Housing and
Urban Development (HUD) and [Nicole Evans](#), Consumer Credit Counseling
Service of Delaware Valley
Moderator: Elaine Jones, Counseling Team Lead, Consumer Credit
Counseling Service of Delaware Valley*
- 11:30 a.m. – 12:15 p.m. **[The Impact of the Recession on HECMs and the Future of the HECM
Program](#)**
*Edward Szymanoski, Associate Deputy Assistant Secretary, Office of DAS for
Economic Affairs, U.S. Department of Housing and Urban Development (HUD)
Moderator: Hui Shan, Economist, Household and Real Estate Finance,
Division of Research and Statistics, Federal Reserve Board of Governors,
Washington, D.C.*
- 12:15 p.m. – 12:20 p.m. **Closing Remarks**
*Dede Myers, Vice President and Community Affairs Officer,
Federal Reserve Bank of Philadelphia*
- 12:20 p.m. – 1:30 p.m. **Lunch**